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Telephonics Announces the Opening of a New Facility in Elizabeth City, NC to Provide Repair, Sustainment and Upgrade Services

FARMINGDALE, N.Y.--(BUSINESS WIRE)-- Telephonics Corporation, a wholly owned subsidiary of Griffon Corporation (NYSE:GFF), announced today the opening of its 22,000 square foot facility in Elizabeth City, NC that will house the Telephonics Technical Support Services Center. The facility is comprised of 15,000 square feet of hangar space, including a state-of-the-art demonstration room to simulate the system operator's environment and 7,000 square feet of office and avionics repair space.

"This facility will enable Telephonics to provide repair and maintenance support services to our customers. The proximity to the U.S. Coast Guard's Air Logistics Center will facilitate our ability to expand our role with that customer, not only as a provider of the advanced systems and technologies they need to better perform their missions, but also to ensure that their systems are available to be used at all times", said Joseph Battaglia, President and Chief Executive Officer of Telephonics. "We also see tremendous opportunities to foster the continuing economic development of Elizabeth City and Pasquotank County, to provide an enabler to mentor Aviation Sciences candidates and to grow the aviation industry in that local area" Mr. Battaglia continued.

About Telephonics

Telephonics' high-technology engineering and manufacturing capabilities provide integrated information, communication and sensor system solutions to military and commercial markets worldwide. Telephonics specializes in aircraft intercommunication systems, wireless communication systems, radars, identification friend or foe products, integrated security systems, air traffic management systems, aerospace electronics, and the performance of threat and radar system analyses.

About Griffon Corporation

Griffon Corporation (the "Company" or "Griffon"), headquartered in New York, N.Y., is a diversified management and holding company that conducts business through wholly-owned subsidiaries. The Company oversees the operations of its subsidiaries, allocates resources among them and manages their capital structures. The Company provides direction and assistance to its subsidiaries in connection with acquisition and growth opportunities as well as in connection with divestitures. Griffon also seeks out, evaluates and, when appropriate,

will acquire additional businesses that offer potentially attractive returns on capital to further diversify itself.

Forward-Looking Statements

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Certain statements other than statements of historical fact included in this release are forward-looking statements. Such forward-looking statements are based on the beliefs of the company's management, as well as assumptions made by and information currently available to the company's management. Actual results could differ materially from those contemplated by the forward-looking statements. Information concerning risks and uncertainties that may impact the company's results and forward-looking statements are set forth in Griffon Corporation's filings with the SEC. The company does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

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Source: Telephonics Corporation