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Korn Ferry Launches AI-Powered Intelligence Cloud

New Analytics Platform Brings Talent and Business Strategies Closer Together

LOS ANGELES--(BUSINESS WIRE)-- Korn Ferry (NYSE: KFY) is expanding its digital footprint with the launch of Korn Ferry Intelligence Cloud, a new AI-enabled talent analytics platform.

This HR technology combines data-driven insights with Korn Ferry's world-class consulting expertise and IP. Intelligence Cloud helps solve the challenges of acquiring, managing and mobilizing the right talent and skills—now and in the future.

"Intelligence Cloud builds on Korn Ferry's 50-plus years of consulting expertise and insights," said Byrne Mulrooney, CEO of Korn Ferry Digital. "When combined with labor market data and our clients' HR information system (HRIS) data, the platform helps clients better understand and act on today's talent shortages and design talent strategies for the workforce of tomorrow."

Intelligence Cloud's AI-enabled digital apps help organizations gain a clearer, real-time picture of their workforce. With this holistic view, they can model how the environment might change, and map the actions needed to reach their business goals.

Intelligence Cloud advances traditional HR data with a greater depth of insight and guidance, which helps uncover and develop the talent and skills organizations need. It's also vital for creating a talent blueprint—the organization's best possible design of its future workforce.

"Today, with so many people on the move, shortages of skills and talent are rapidly becoming business critical," Mulrooney said. "CHROs need a single, accurate source of insight to guide decision-making and bring talent strategy and business strategy closer together."

With Intelligence Cloud, CHROs and their HR teams can align strategy with business needs to:

- Ensure **talent acquisition and strategy** are focused on tackling today's talent and skills shortages while getting ready for the future of work
- Optimize **talent management** to find and close talent and skills gaps, and gain a competitive edge
- Accelerate **talent mobility** with career paths that help to retain people who are critical to success and by nurturing the "rising stars" within the organization.

Intelligence Cloud features Korn Ferry's Success Profiles, which are essential building

blocks for benchmarking potential and performance. With embedded intelligence that includes more than 4,000 roles, Success Profiles use real-time data and insights to validate what top-tier talent looks like. Success Profiles help organizations identify talent and skills gaps and guide them on how best to acquire and develop talent.

About Korn Ferry Intelligence Cloud

The Korn Ferry Intelligence Cloud is AI-trained using external market intelligence and 4 billion Korn Ferry datapoints on work structures, roles and employees' skills and motivations. It's based on 70 million assessments and rewards data for 26 million people at 25,000 companies in more than 150 countries, plus engagement data on 8 million employees and more than 700 companies in a normative database. This high volume of aggregated data informs the AI, increasing the accuracy of the modelling to turn insight into action.

About Korn Ferry

Korn Ferry is a global organizational consulting firm. We work with our clients to design optimal organization structures, roles, and responsibilities. We help them hire the right people and advise them on how to reward and motivate their workforce while developing professionals as they navigate and advance their careers.

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