

February 29, 2016



Want the Job Done? Ask a Gen Xer

Korn Ferry Futurestep Survey Shows this Generation Cares Most about Making an Impact on the Business and are the Most Engaged in the Workforce

LOS ANGELES--(BUSINESS WIRE)-- An executive survey released today by the Futurestep division of Korn Ferry (NYSE:KFY), the preeminent global people and organizational advisory firm, reveals the heads down, get-the-job-done attitudes and priorities of Gen X employees (born 1965-1980).

When asked which generation is the most engaged in the workforce, more than half of respondents (52 percent) said Generation X. Baby Boomers and Millennials were tied at just under 25 percent.

“While members of each generation are critical to the workforce and their diversity of thought brings new ideas and insights to companies, organizational leaders would benefit by harnessing and rewarding the hard-work habits of Gen Xers,” said Andrea Wolf, Futurestep’s North American Practice Leader, Human Resources.

The survey found that the largest number of respondents (39 percent) say that the “ability to make a difference in their organization” is most important to Gen Xers in the workplace. That’s nearly double the percentage that cite “job stability” or “development opportunities.”

Nearly 50 percent of respondents said that “the ability to make an impact on the business” is the top reason why a Gen Xer would choose one job over another. When asked why they would stay on the job, 41 percent said “a sense of pride in their work” with “financial stability” coming in second and “organizational culture” coming in third.

“We find that generally speaking, Gen Xers have different priorities in the workplace than their younger millennial colleagues, who usually place much higher priority on the culture and vision of companies for which they work,” said Wolf. “Gen Xers tend to focus less on the environment around them and more on accomplishing their work goals and contributing to the success of the business. As a result companies need to value their ideas and opinions and give them a voice.”

When asked which benefits are most important to Gen Xers, the top answer was “pay and bonuses” at nearly 50 percent. Only 25 percent said “paid time off.”

“Talk to a Gen Xer about his or her vacation, and they’ll say they’re too busy to take one, or they had to cut it short because of work,” said Wolf. “Employers may want to consider rewards other than extended vacation time to attract and retain this group.”

When asked which generation receives the most attention in the workplace, nearly 60 percent of respondents cited millennials. However, results suggest that doesn’t matter much to Gen Xers, as only 15 percent of respondents said being recognized for their contributions

was a top priority.

“To increase productivity and quality, one needs to understand generational characteristics and learn how to use them effectively in dealing with each individual,” said Wolf. “One of the best approaches for Gen Xers is to give the tools and resources they need to do their jobs well.”

About the survey

There were 1,070 responses to the global survey, which took place from Jan. 25 through Feb. 2, 2016. Full results are as follows:

What matters most to Gen X employees (born 1965-1980)?

-- Job stability	16 percent
-- Income	8 percent
-- Promotion opportunity	7 percent
-- Ability to make a difference in the organization	39 percent
-- Development opportunities	15 percent
-- Being recognized for their contributions	15 percent

What benefits are most important to Gen X employees (born 1965-1980)?

-- Retirement plans	19 percent
-- Medical plans	8 percent
-- Pay/bonuses	48 percent
-- Paid time off	25 percent

What makes a Gen Xer stay in a job (born 1965-1980)?

-- Fear they won't find anything better	7 percent
-- Financial stability	24 percent
-- Have a sense of pride in their work	41 percent
-- Income	5 percent
-- Company culture	23 percent

What makes a Gen Xer choose one job over another (born 1965-1980)?

-- Belief in the reputation and vision of the organization	31 percent
-- Income/benefits	10 percent
-- Stable company/small chance for layoffs	5 percent
-- Ability to make an impact on the business	48 percent
-- Flexibility	6 percent

On average, what generation do you believe is most engaged in the workforce?

-- Baby Boomers (born 1946-1964)	23 percent
-- Gen X (born 1965-1980)	52 percent
-- Millennial (born 1981-1995)	23 percent
-- Gen Z (born after 1995)	2 percent

What generation gets the most attention in the workplace?

-- Baby boomers (born 1946-1964)	4 percent
-- Gen X (born 1965-1980)	27 percent
-- Millennial (born 1981-1995)	58 percent
-- Gen Z (born after 1995)	11 percent

Editor's Note: Infographic available here <http://bit.ly/1QLL8IS>

About Korn Ferry

Korn Ferry is the preeminent global people and organizational advisory firm. We help leaders, organizations and societies succeed by releasing the full power and potential of people. Our nearly 7,000 colleagues deliver services through Korn Ferry and our Hay Group and Futurestep divisions. Visit kornferry.com for more information.

More information on Futurestep can be found at www.futurestep.com.

View source version on businesswire.com:

<http://www.businesswire.com/news/home/20160229005402/en/>

Korn Ferry

Tracy Kurschner, 612.309.3957

Tracy.kurschner@kornferry.com

Source: Korn Ferry