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Chinese leasing company goes live with Transcend Finance in Indonesia

ENCINO, Calif., July 17, 2025 (GLOBE NEWSWIRE) -- NETSOL Technologies, Inc. (Nasdaq: NTWK), a leader in AI-powered solutions and services enabling OEMs, dealerships and financial institutions to sell, finance and lease assets, has announced the successful go-live of its Transcend Finance platform for a leading Chinese leasing company, marking the customer's official launch of operations in the Indonesian market.

The customer, known for offering a wide range of leasing solutions across sectors including equipment leasing, asset financing and commercial leasing, has deployed NETSOL's Transcend Finance for its retail operations, comprising Omni Point of Sale (Omni POS) and Contract Management System (CMS), alongside a customized funding system designed to support their unique operational needs in Indonesia.

This go-live marks the completion of a greenfield implementation, enabling the customer to build entirely new processes free of legacy constraints. The solution is fully Indonesia-ready, aligned with local regulatory and operational standards, and was delivered without the need for any data migration from prior systems.

"This go-live is a significant milestone not only for our client as they enter a new and competitive market, but also for NETSOL as we continue to demonstrate our ability to deliver fully localized, high-performance technology solutions on a global scale," said Najeeb Ghauri, Founder and CEO of NETSOL Technologies, Inc. "Our team's deep understanding of the asset finance and leasing landscape, combined with our agile implementation methodology, enabled us to bring this solution to life in less than six months – tailored specifically to the regulatory and operational requirements of the Indonesian market."

"Our agile delivery approach ensured a fast and flexible implementation, fully aligned with the client's evolving business needs," he further stated. "We're excited for this partnership and will provide ongoing support as they scale their business in this dynamic market."

"We're thrilled to have played a key role in enabling the client's launch in Indonesia," said Amanda Li Linjie, President of NETSOL Technologies China. "The collaboration between our teams was exceptional and we're confident that our solution will serve as a solid foundation for their growth in the region."

"What makes this project especially meaningful is the greenfield nature of the implementation – we created a highly efficient, scalable system without the limitations of legacy infrastructure," she added. "It reflects our broader philosophy of not just being a

technology vendor, but a long-term strategic partner invested in our client's success. We look forward to growing this relationship as the client expands further and to continuing to deliver innovations that help shape the future of global leasing."

About NETSOL Technologies

NETSOL Technologies is a global leader in delivering state-of-the-art solutions for the asset finance and leasing industry, serving automotive OEMs, auto captives and financial institutions across over 30 countries. Since its inception in 1996, NETSOL has been at the cutting edge of technology, pioneering innovations with its asset finance solutions and leveraging advanced AI and cloud services to meet the complex needs of the global market. Renowned for its deep industry expertise, customer-centric approach and commitment to excellence, NETSOL fosters strong partnerships with its clients, ensuring their success in an ever-evolving landscape. With a rich history of innovation, ethical business practices and a focus on sustainability, NETSOL is dedicated to empowering businesses worldwide, securing its position as the trusted partner for leading firms around the globe.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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