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NETSOL Technologies Receives “Auto Finance Software System Leading Enterprise Award” in China

CALABASAS, Calif., April 19, 2018 (GLOBE NEWSWIRE) -- **NETSOL Technologies, Inc.** (NASDAQ:NTWK), a global business services and enterprise application solutions provider, has received the “Auto Finance Software System Leading Enterprise Award” at the China International Automotive Finance and Risk Management Summit. The event was held in Shanghai on March 22-23, 2018.

The award, which acknowledges the top software solutions company within the auto finance sector, was given to NETSOL in recognition of the company’s long history of providing superior enterprise-grade software platforms and digital solutions.

The China International Automotive Finance and Risk Management Summit was attended by 140 local and international enterprises and included 20 keynote speakers. The event focused on the diversified development of the auto finance business, the newest innovations to auto supply chain finance and the core elements of risk management in auto finance.

“This award is a testament to our many years of hard work and innovation within the industry, the quality of our products and our dedication to providing excellent service to our clients,” said NETSOL Chairman and Chief Executive Officer Najeeb Ghauri. “China is one of the largest automotive finance and leasing markets in the world. To be recognized as the top auto finance software enterprise in such a large and competitive landscape is a great honor. And while awards like these are encouraging, at NETSOL, we are constantly reevaluating our goals and focusing on the increasing value we can provide our customers, and driving innovation through our product offerings and services.”

About NETSOL Technologies

NETSOL Technologies, Inc. (NASDAQ:NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global leasing and financing industry. The Company’s suite of applications is backed by 40 years of domain expertise and supported by a committed team of approximately 1,350 professionals placed in eight strategically located support and delivery centers throughout the world. NETSOL’s solutions – NFS Ascent™, NFS™, LeasePak™, LeaseSoft™ – help companies transform their finance and leasing operations, providing a fully automated asset-based finance solution covering the complete leasing and finance lifecycle.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development and implementation of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

Investor Relations Contact:

Matt Glover and Tom Colton

Liolios Group, Inc.

949-574-3860

investors@netsoltech.com



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