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NETSOL Technologies Appoints Former BMW, Mercedes and Tesla Executive Georg Bauer to its Newly Established Advisory Board

CALABASAS, Calif., Sept. 06, 2017 (GLOBE NEWSWIRE) -- **NETSOL Technologies, Inc.** (NASDAQ:NTWK), a global business services and enterprise application solutions provider, has appointed former BMW Group, Mercedes and Tesla Motors executive Georg Bauer to its newly established advisory board, effective September 1, 2017.

Bauer has more than 30 years of experience in shaping financial services for leading automotive companies on a global scale, and is widely recognized as an innovative leader in auto finance. Bauer is currently President and Co-Founder of Fair, an automotive FinTech company that's redefining the car ownership model by offering unprecedented freedom, flexibility and an end-to-end mobile experience. Prior to Fair, Bauer built the financial services businesses for Tesla Motors in more than 20 markets in the European Union and Asia Pacific regions. Previously, he served as CEO of Global Financial Services for BMW Group and CEO of Mercedes-Benz Credit in the U.S.

"In my collaboration with NETSOL in various parts of the world, I've come to respect them as a highly competent and innovative company that I'm thrilled to be a part of," said Bauer.

NETSOL formed its advisory board with the goal of providing non-binding strategic guidance to its executive management team. This non-voting, non-fiduciary body will support and advise on the company's efforts in business development, strategic planning, and business operations. NETSOL expects to bring on additional members to its advisory board with industry expertise in Europe, the Middle East, Africa and North America.

"The formation of the advisory board allows us to leverage industry experts in refining and enhancing our business and sales strategies," said NETSOL Founder, Chairman and Chief Executive Officer Najeeb Ghauri. "Georg brings tremendous experience to our organization and joins us with a deep understanding of not only the auto finance industry, but also of our service offerings and capabilities. It's a tremendous vote of confidence that such a well-respected industry executive sees the abundant opportunities for NETSOL. We look to benefit from his advice and direction as we execute on our plan to drive profitable growth into the future."

About NETSOL Technologies

NETSOL Technologies, Inc. (NASDAQ:NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global Leasing and Finance industry. The Company's suite of applications are backed by 40 years of domain expertise and supported by a committed team of more than 1000 professionals placed in eight strategically located support and delivery centers throughout the world. NFS, LeasePak™, LeaseSoft or NFS Ascent – help companies transform their Finance and Leasing operations, providing a fully automated asset-based finance solution covering the complete leasing and finance lifecycle.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development and implementation of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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