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NetSol Technologies Implements Contract Management System With International Construction Equipment Leasing Company in China

Contract Valued at Approximately \$1 Million

CALABASAS, Calif., July 29, 2015 (GLOBE NEWSWIRE) --[NetSol Technologies, Inc.](http://www.netsoltechnologies.com) (NASDAQ:NTWK), a global provider of IT and enterprise software solutions, today announced that the China subsidiary of an international construction equipment leasing company implemented the NetSol Financial Suite (NFS™) Contract Management System (CMS) application. The implementation, including customization, was valued at approximately \$1 million and was completed in less than 90 days.

"The quick implementation of the application demonstrates our commitment to help clients achieve their business objectives, and hit the ground running with a solution catered to China's legal, regulatory and business requirements," said Najeeb Ghauri, CEO of NetSol. "This new win is another important reference point as we execute our global growth strategy, including in the Asia-Pacific region, and is representative of our ability to expand within additional industry verticals."

NFS-CMS provides comprehensive business functionality that enables users to manage and maintain a contract throughout its entire life cycle, interfacing with company banks and accounting systems. CMS maintains details of all business partners, including but not limited to, customers, dealers, debtors, guarantors, insurance companies and banks.

About NetSol Technologies

NetSol Technologies, Inc. (Nasdaq:NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global leasing and financing industry. The Company's suite of applications are backed by 40 years of domain expertise and supported by a committed team of more than 1000 professionals placed in eight strategically located support and delivery centers throughout the world.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements

regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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