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Vroozi Launches Self-Service Business Shopping Platform

Multi-Tenant Cloud-based Solution Seamlessly Integrates into ERP systems; Requires No Implementation

Webinar Scheduled Today at 11 a.m. PST

CALABASAS, Calif., Jan. 29, 2013 (GLOBE NEWSWIRE) -- B2B e-Procurement solution provider [Vroozi, Inc](#) today launched its self-service online business shopping platform, allowing business organizations to quickly and efficiently optimize their purchasing processes within their existing ERP systems via the cloud.

Requiring no implementation, the new framework is equipped with a consumer-like interface and easy-to-use Web-based content manager, allowing users to publish catalogs for products and services that include attachments such as specification sheets and rate cards, as well as search and source offerings from multiple suppliers and on the open market.

"We created this platform to operate as a true one hundred percent self-service cloud solution, allowing both buyers and sellers to quickly and efficiently build dynamic marketplaces and access a digital suitcase of catalog content and purchasing data anywhere," said Shaz Khan, COO and co-founder of Vroozi. "Along with creating a feature-rich system, we took great lengths to build a consumer-like experience where content can be managed as easy as using a spreadsheet document and comparison shopping can be done with a simple point and click of the mouse."

Some key platform features include:

Shopping Experience

- Compare products side by side with images
- Accelerated check-out with favorite lists
- Dynamic updates on price federated search of external and internal catalogs

Administration Experience

- Intuitive drag and drop interface to publish supplier catalogs and content
- Dynamic custom fields for interface configuration
- Native integration to ERP systems
- Master data mapping

- Quick punch-out capability

Vroozii will be hosting a live webinar today at 11 a.m. PST. Please [click here](#) or visit <http://bit.ly/Vroozii-Webinar> to access the event. An archive of the webinar can be accessed on Vroozii's [Business Shopping Blog](#) beginning Thursday, January 31 at <http://www.vroozii.com/business-shopping-blog>.

About Vroozii

Founded in 2011, [Vroozii](#) is a worldwide provider of B2B e-Procurement cloud solutions, and a wholly-owned subsidiary of NetSol Technologies, Inc., (Nasdaq:NTWK). Customers ranging from medium size to Fortune 500, as well as their suppliers, have joined Vroozii's Business Shopping Platform to simplify their procurement operations while saving money. Learn more at: <http://www.vroozii.com>. To join the conversation, visit our [Business Shopping Blog](#), or follow us @Vroozii on Twitter.

The Vroozii Company logo is available at <https://www.globenewswire.com/newsroom/prs/?pkgid=16267>

About NetSol Technologies

NetSol Technologies, Inc. (www.netsoltech.com) is a worldwide provider of global IT and enterprise application solutions that include credit and finance portfolio management systems, SAP consulting and services, custom development, systems integration, and technical services for the global Financial, Leasing, Insurance, Energy, and Technology markets. Headquartered in Calabasas, Calif., NetSol's product and services offerings have achieved ISO 9001, ISO 20000, ISO 27001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by only 178 companies worldwide. The company's clients include Fortune 500 manufacturers, global automakers, financial institutions, utilities, technology providers, and government agencies. NetSol has delivery and support locations in San Francisco, London, Beijing, Bangkok, Lahore, Adelaide and Riyadh.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

CONTACT: Investor Contacts:
PondelWilkinson
Roger Pondel | Matt Sheldon
investors@netsoltech.com
(310) 279-5980

Media Contacts:
PondelWilkinson
George Medici | gmedici@pondel.com
(310) 279-5968

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