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NetSol Technologies Signs Services Agreement With Minsheng Financial Leasing

CALABASAS, Calif., Jan. 2, 2013 (GLOBE NEWSWIRE) -- NetSol Technologies, Inc. (Nasdaq:NTWK), a worldwide provider of global IT and enterprise application solutions, today announced it has signed a three-year services agreement with China-based Minsheng Financial Leasing Co. Ltd, a leading provider of aircraft leases in Asia. Terms were not disclosed.

Under the agreement, NetSol will make customized enhancements for Minsheng Financial Leasing to the NetSol Finance Suite (NFS™) Credit Application Processing System (CAP) and Contract Management System (CMS).

"By providing customized solutions and dedicated services, we help our customers to effectively streamline their business processes and achieve their specific business objectives," said Najeeb Ghauri, CEO of NetSol. "We look forward to our continued partnership with Minsheng Financial Leasing and wish them success in their endeavors."

About NetSol Technologies

NetSol Technologies, Inc. (www.netsoltech.com) is a worldwide provider of global IT and enterprise application solutions that include credit and finance portfolio management systems, SAP consulting and services, custom development, systems integration, and technical services for the global Financial, Leasing, Insurance, Energy, and Technology markets. Headquartered in Calabasas, Calif., NetSol's product and services offerings have achieved ISO 9001, ISO 20000, ISO 27001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by only 178 companies worldwide. The company's clients include Fortune 500 manufacturers, global automakers, financial institutions, utilities, technology providers, and government agencies. NetSol has delivery and support locations in San Francisco, London, Beijing, Bangkok, Lahore, Adelaide and Riyadh.

The NetSol Technologies, Inc. logo is available at <https://www.globenewswire.com/newsroom/prs/?pkgid=9832>

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