3Q20 Earnings
Supplemental Presentation

October 27, 2020

Hanmi Financial Corporation

Forward-Looking Statements

Hanmi Financial Corporation (the “Company”) cautions investors that any statements contained herein that are not historical facts are forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995, including, but not limited to, those statements regarding operating and financial performance, financial position and liquidity, business strategies, regulatory, economic and competitive outlook, investment and expenditure plans, capital and financing needs and availability, litigation plans and objectives, merger or sale activity, the effects of COVID-19 on our business, financial condition and results of operations, and all other forecasts and statements of expectation or assumption underlying any of the foregoing. These statements involve known and unknown risks and uncertainties that are difficult to predict. Investors should not rely on any forward-looking statement and should consider risks, such as changes in governmental policy, legislation and regulations, economic climate uncertainty, fluctuations in interest rate and credit risk, competitive pressures, the ability to succeed in new markets, balance sheet management, ability to identify and remediate any material weakness in internal controls over financial reporting, and other operational factors.

Further, given its ongoing and dynamic nature, it is difficult to predict the full impact of the COVID-19 outbreak on our business, financial condition and results of operations. The extent of such impact will depend on future developments, which are highly uncertain, including when the coronavirus can be controlled and abated and whether the gradual reopening of businesses will result in a meaningful increase in economic activity. As the result of the COVID-19 pandemic and the related adverse local and national economic consequences, we could be subject to various risks, any of which could have a material, adverse effect on our business, financial condition, liquidity, and results of operations.

Forward-looking statements are based upon the good faith beliefs and expectations of management as of this date only and are further subject to additional risks and uncertainties, including, but not limited to, the risk factors set forth in our earnings release dated October 27, 2020, including the section titled “Forward Looking Statements and the Company’s most recent Form 10-K, 10-Q and other filings with the Securities and Exchange Commission (“SEC”). Investors are urged to review our earnings release dated October 27, 2020, including the section titled “Forward Looking Statements and the Company’s SEC filings. The Company disclaims any obligation to update or revise the forward-looking statements herein.

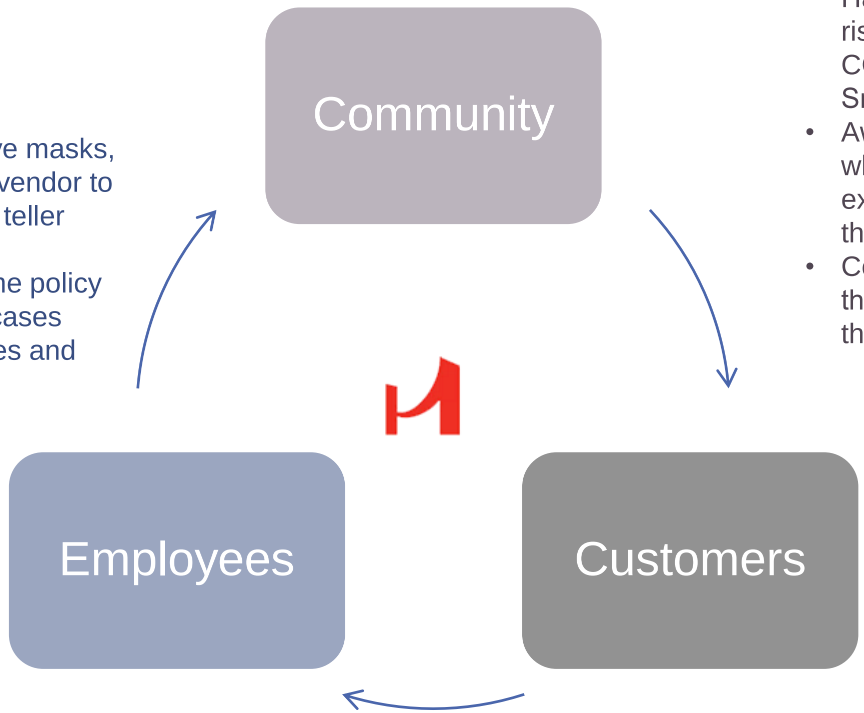
"In light of the significant challenges and uncertainty we faced in the first half of 2020 arising from the COVID-19 pandemic, I am extremely pleased with the financial and operational improvements we achieved in the third quarter. While we will continue to proactively monitor the macroeconomic environment and the performance of our loan portfolio, we are concurrently taking steps to provide our customers with additional products and services, further diversify our sources of revenue and safely and soundly drive growth and profitability at the Bank. As we look ahead to the fourth quarter and beyond, we remain committed to supporting our loyal customers, prioritizing the health and safety of our employees and communities and ultimately emerging from the pandemic well-positioned to drive profitable, sustainable growth and maximize value for our shareholders."

Bonnie Lee, President and Chief Executive Officer

Managing Through Turbulent Times

EMPLOYEES

- Sourced and distributed protective masks, gloves, care kits and engaged a vendor to design protective barriers for our teller lines
- Continue to foster work from home policy with a resurgence in COVID-19 cases
- Reduced lobby hours for branches and suspended Saturday hours



COMMUNITY

- In an effort to promote more active use of Hanmi mobile banking and mitigate the risk of phishing and scams related to COVID-19, launched “Bank Safe, Bank Smart” campaign
- Awarded $132 thousand to 64 students, who are in the foster care system or have experienced domestic violence as part of the Hanmi Dream Scholarship program
- Continue to educate our customers about the SBA’s Disaster Loan Programs through trainings and webinars

CUSTOMERS

- Funded over 3,000 loans amounting to approximately $309 million under the SBA’s Paycheck Protection Program
- Approved modification requests totaling over $1.4 billion
- Solid new loan production of $257 million

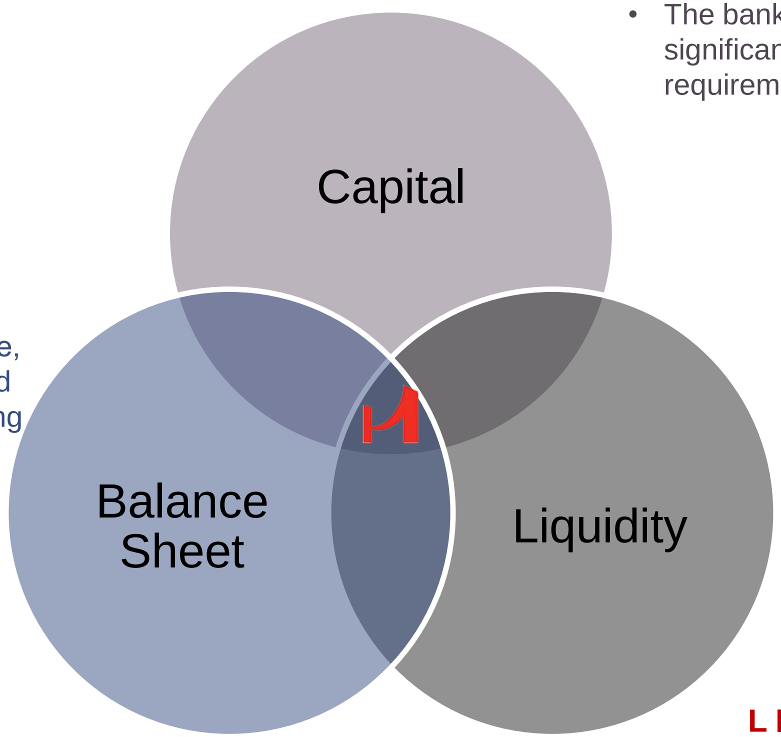
Hanmi's Strengths in the Midst of COVID-19 Crisis

CAPITAL

- The bank remains well capitalized, significantly above the regulatory requirements

BALANCE SHEET

- The bank's asset quality remains stable, with NPAs at 1.07%* of total assets and ACL at 1.79% of loans (1.91% excluding PPP loans)



LIQUIDITY

- The bank, with $5.2 billion of deposits, has $2.9 billion of cash, securities and borrowing availability

*1.00% after giving effect to a loan payoff in October

Supporting our Customers

PAYCHECK PROTECTION PROGRAM[1]

3,064	$309M	$11M
# of Loans Funded	$ of Loans Funded	Total Fees

PPP FUNDING DISTRIBUTION

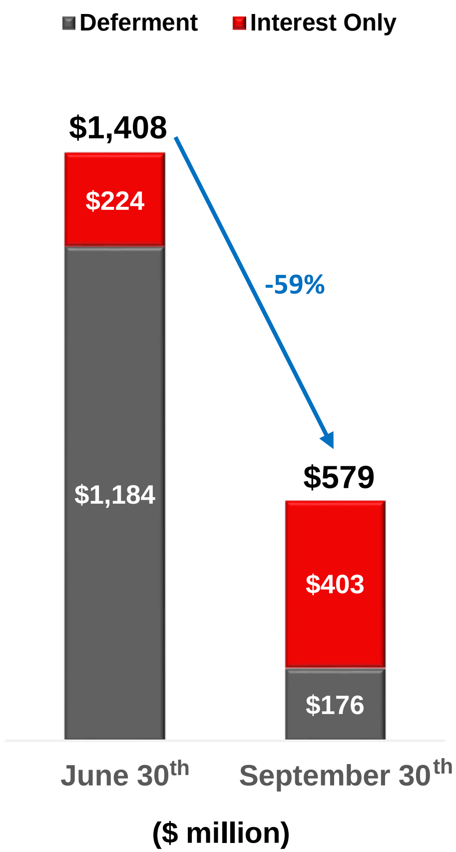
# of Loans Funded	$ Total Funding	$ Average Balance	$ Total Fees
LOANS UP TO $350K (5% FEE) [2]			
2,913	$155M	$53K	$7.8M
LOANS BETWEEN $350K AND $2M (3% FEE)			
134	$97M	$727K	$2.9M
LOANS AT LEAST $2M AND ABOVE (1% FEE)			
17	$56M	$3M	$0.6M

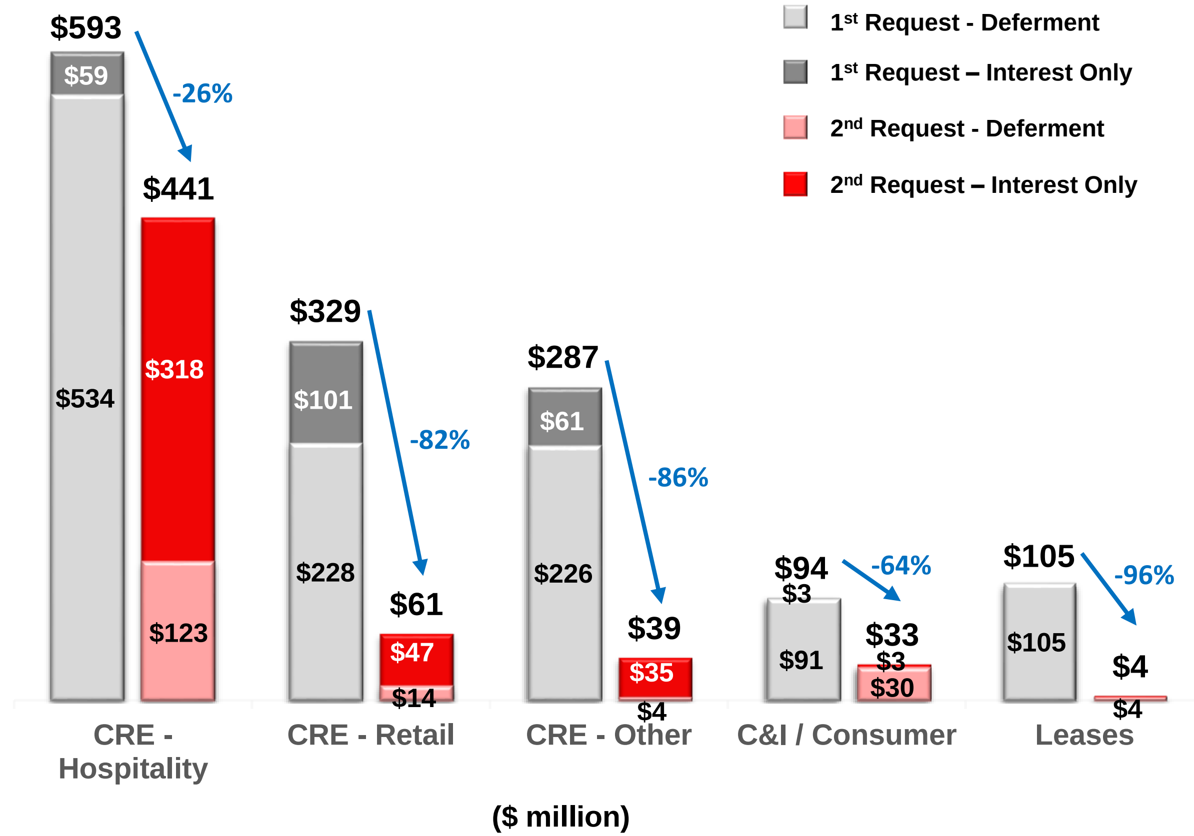
(1) As of 9/30/2020
(2) 1,938 loans, representing $41M in funding, have a balance of $50 thousand or less

Note: Numbers may not foot due to rounding

Encouraging Modification Trend

- 59% decline in modifications since June 30th – from $1.4B to $579M
- Approximately 70% of the second-round modifications will provide interest payments





Note: Numbers may not foot due to rounding

3Q20 Highlights

Net Income	Diluted EPS	ROAA	NIM	Efficiency Ratio	TBVPS*
$16.3M	$0.53	1.08%	3.13%	56.73%	$17.95

- **Net income** of $16.3 million, or $0.53 per diluted share, up 78.1% from $9.2 million or $0.30 per share for the prior quarter
- **Loans receivable** of $4.83 billion in-line with the prior quarter reflecting $256.6 million of new loan and lease production
- **Deposits** of $5.19 billion compared with $5.21 from the second quarter
  - **Noninterest-bearing demand deposits** of $1.96 billion, up 5.1% from the prior quarter
  - **Cost of interest-bearing deposits** declined 24 basis points from the prior quarter to 0.87%
- **Credit loss expense** of $0.04 million, compared with $24.6 million for the prior quarter resulting in an allowance for credit losses of 1.79% of loans (1.91% excluding PPP loans)
- **Well-capitalized** with a Total Risk-Based capital ratio of 15.45% and a Common Equity Tier 1 capital ratio of 11.68% and TCE/TA ratio of 9.05% (9.52% excluding PPP loans)

*Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

3Q20 Financial Summary

($ million, except EPS)

	3Q20	2Q20	3Q19	Change (1,2) Q/Q	Y/Y
Income Statement Summary					
Net interest income	**$ 45.6**	$ 44.4	$ 44.1	2.6%	3.5%
Noninterest income	**7.1**	20.9	6.9	-65.9%	4.1%
Operating revenue	**52.7**	65.4	50.9	-19.3%	3.6%
Noninterest expense	**29.9**	27.1	32.6	10.3%	-8.2%
Credit Loss Expense	**0.0**	24.6	1.6	-99.8%	-97.6%
Pretax income	**22.8**	13.6	16.7	67.0%	36.4%
Income tax expense	**6.4**	4.5	4.3	44.2%	48.6%
Net income	**$ 16.3**	$ 9.2	$ 12.4	78.1%	32.1%
EPS-Diluted *(in $)*	**$ 0.53**	$ 0.30	$ 0.40		
Select Balance Sheet Items					
Loans receivable	**$ 4,834**	$ 4,826	$ 4,570	0.2%	5.8%
Deposits	**5,194**	5,210	4,690	-0.3%	10.7%
Total assets	**6,107**	6,218	5,528	-1.8%	10.5%
Stockholders' equity	**563**	547	575	2.9%	-2.0%
Profitability Metrics					
Return on average assets	**1.08%**	0.63%	0.90%	45	18
Return on average equity	**11.74%**	6.73%	8.67%	501	307
TCE/TA*	**9.05%**	8.63%	10.20%	42	-115
Net interest margin	**3.13%**	3.15%	3.36%	-2	-23
Efficiency ratio	**56.73%**	41.51%	64.04%	1,522	-731

Note: Numbers may not foot due to rounding
(1) Percentage change calculated from dollars in thousands
(2) Change in basis points for returns and ratios

Key Highlights

- Net income of $16.3 million, or $0.53 per diluted share, up 78.1% from $9.2 million, or $0.30 per share, in the second quarter
- Loans receivable of $4.83 billion, in-line with the end of the prior quarter reflecting $256.6 million of new loan and lease production; Loans receivable up 5.8% year-over-year
- Deposits of $5.19 billion compared with $5.21 from the end of the second quarter, led principally by increases in noninterest-bearing deposits; Deposits up 10.7% from a year ago
- Net interest income increased to $45.6 million for the third quarter; net interest margin of 3.13%
- Noninterest income was $7.1 million compared with $20.9 million for the second quarter; third quarter included $2.3 million of gains from sales of SBA loans and second quarter included $15.7 million of gains from sales of securities
- Noninterest expense of $29.9 million compared with $27.1 million for the prior quarter which included $3.1 million of deferred loan origination costs from PPP loan originations
- Efficiency ratio for the third quarter was 56.73% compared with 41.51% (60.82% excluding securities gains and deferred PPP loan origination costs) for the prior quarter

*Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

Loan Portfolio Composition

$4.83 Billion Loan Portfolio
(as of 3Q20)

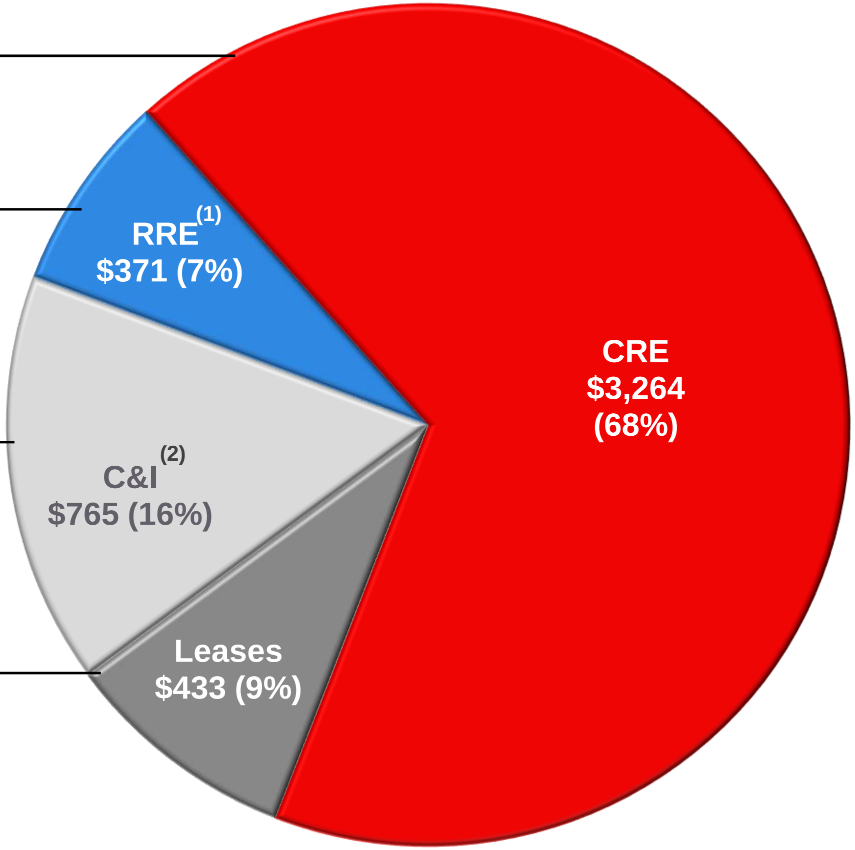
Commercial Real Estate Portfolio	
$ in millions	
Outstanding	$3,264
Average Size	$1.6
QTD Average Yield	4.41%

RRE & Consumer Portfolio(1)	
$ in million	
Outstanding	$371
Average Size	$0.4
QTD Average Yield	3.59%

Commercial & Industrial Portfolio(2)	
$ in millions	
Outstanding	$765
Average Size	$0.2
QTD Average Yield	3.62%

Leasing Portfolio	
$ in millions	
Outstanding	$433
Average Size	$0.04
QTD Average Yield	5.19%

Loan Portfolio Composition ($ million)

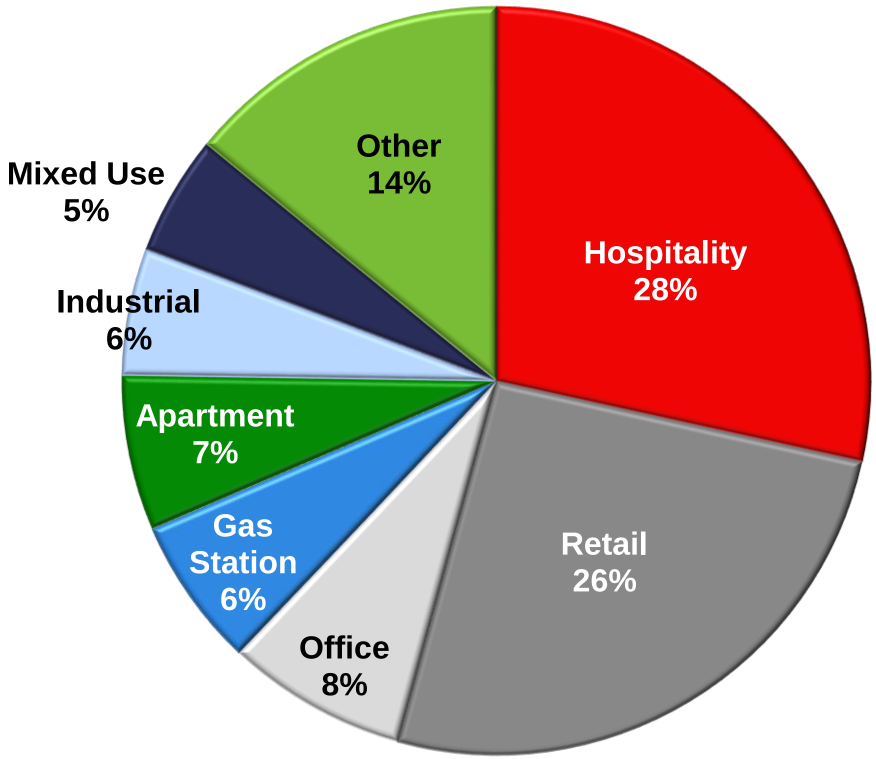


(1) RRE includes Consumer
(2) C&I portfolio includes $303 million of loans funded through the Paycheck Protection Program net of deferred fees and costs

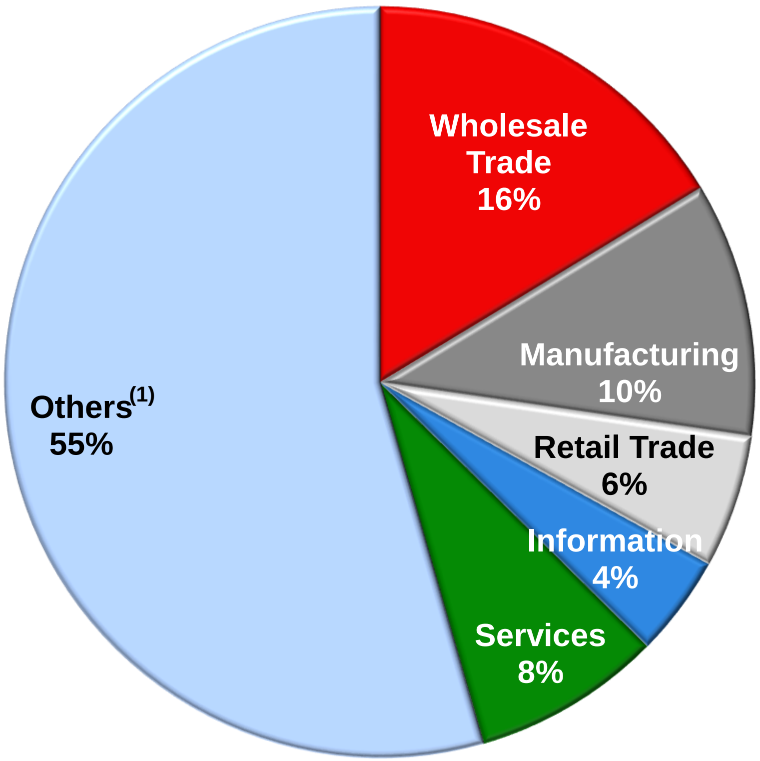
Loan Portfolio Diversification

Loan portfolio is well diversified across property and business types.

CRE Portfolio
$3.26B



C&I Portfolio
$765M



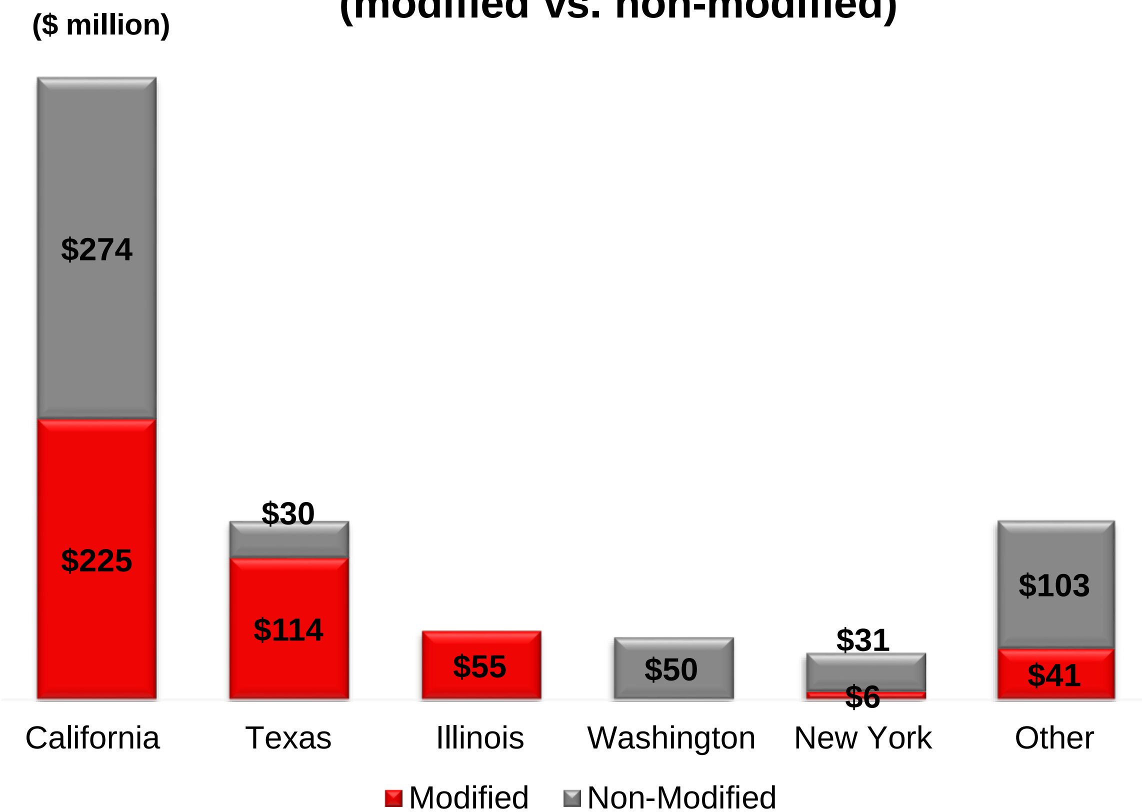
Note: Numbers may not foot due to rounding

(1) 75% of this category represents PPP loans

Hospitality Segment

Hospitality segment[1] is $929 million, representing 19% of the loan portfolio.

Composition by Top 5 States[2] (modified vs. non-modified)



Total Hospitality Segment: $929M

Hospitality Portfolio Detail

- Average balance within the segment is $3.3 million
- Weighted average debt coverage ratio of the segment is 2.0x
- Weighted average loan to value of the segment is 50.1%

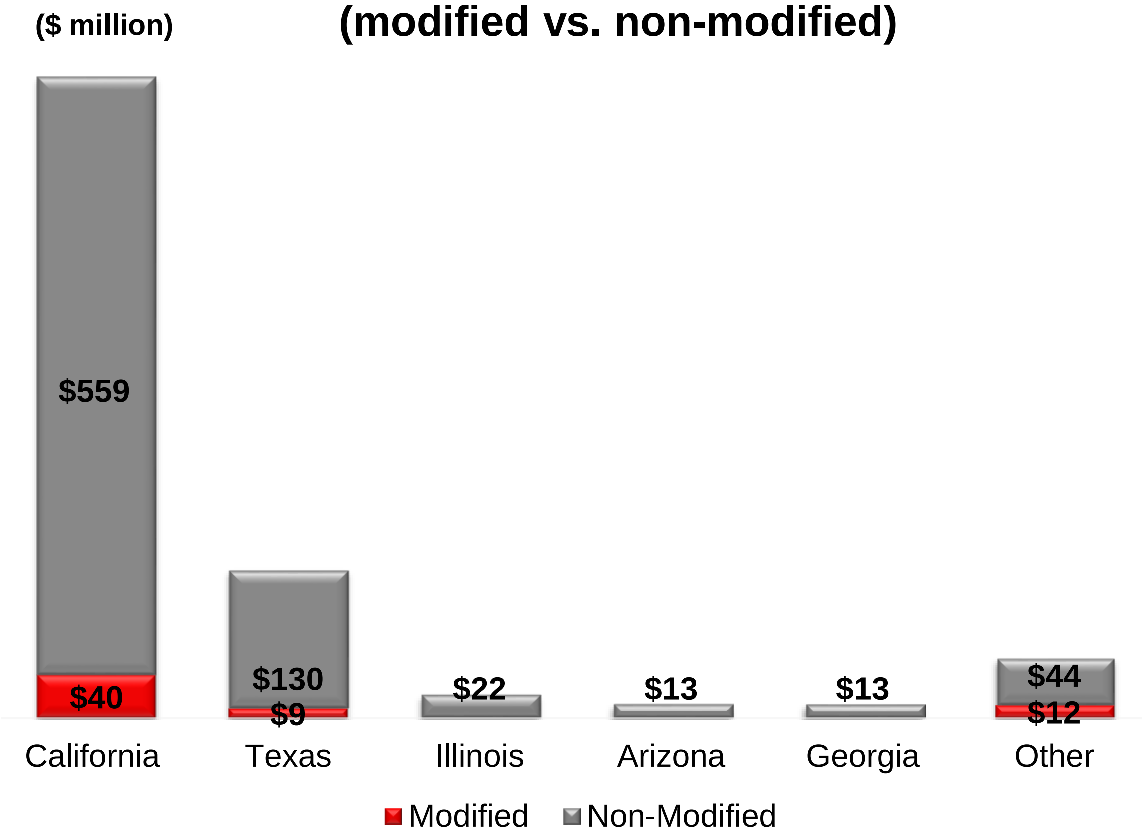
Note: Numbers may not foot due to rounding

(1) Segment represents exposure across the loan portfolio, inclusive of CRE, C&I and SBA
(2) Geography based on the collateral address

Retail Segment

Retail segment[1] is $842 million, representing 17% of the loan portfolio.

Composition by Top 5 States[2] (modified vs. non-modified)



Total Retail Segment: $842M

Note: Numbers may not foot due to rounding

Retail Portfolio Detail

- Average balance within the segment is $1.2 million
- Weighted average debt coverage of the segment is 1.8x
- Weighted average loan to value of the segment is 49.4%

(1) Segment represents exposure across the loan portfolio, inclusive of CRE, C&I and SBA
(2) Geography based on the collateral address

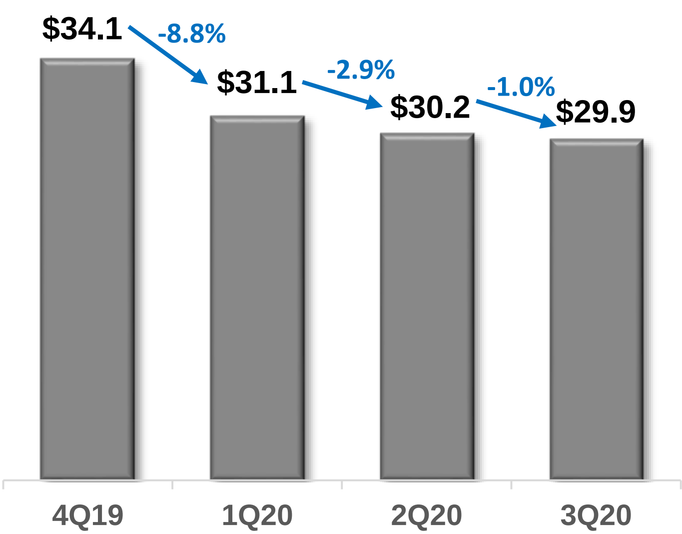
Pretax Pre-Provision Income

($ million)

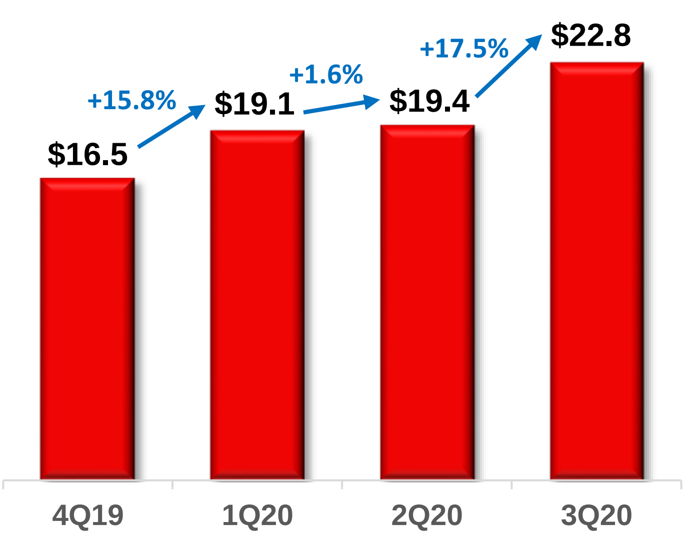
Income Statement Summary	3Q20	2Q20	1Q20	4Q19
Net interest income	$ 45.6	$ 44.4	$ 44.0	$ 43.9
Noninterest income[1,3]	7.1	5.2	6.2	6.7
Operating revenue	52.7	49.6	50.2	50.6
Noninterest expense[2,3]	29.9	30.2	31.1	34.1
Pretax, Pre-Provision income	22.8	19.4	19.1	16.5
Pretax, Pre-Provision income / average assets (annualized)	1.52%	1.32%	1.39%	1.20%

- Operating revenue was relatively stable quarter-over-quarter
  - Operating revenue includes SBA gains of $2.3 million (3Q20), $1.2 million (1Q20), $1.5 million (4Q19)
- Noninterest expenses decreased by 1.0% for the third quarter
- Pretax, Pre-Provision income grew by 17.5% from the second quarter

Noninterest Expense ($ million)[2]



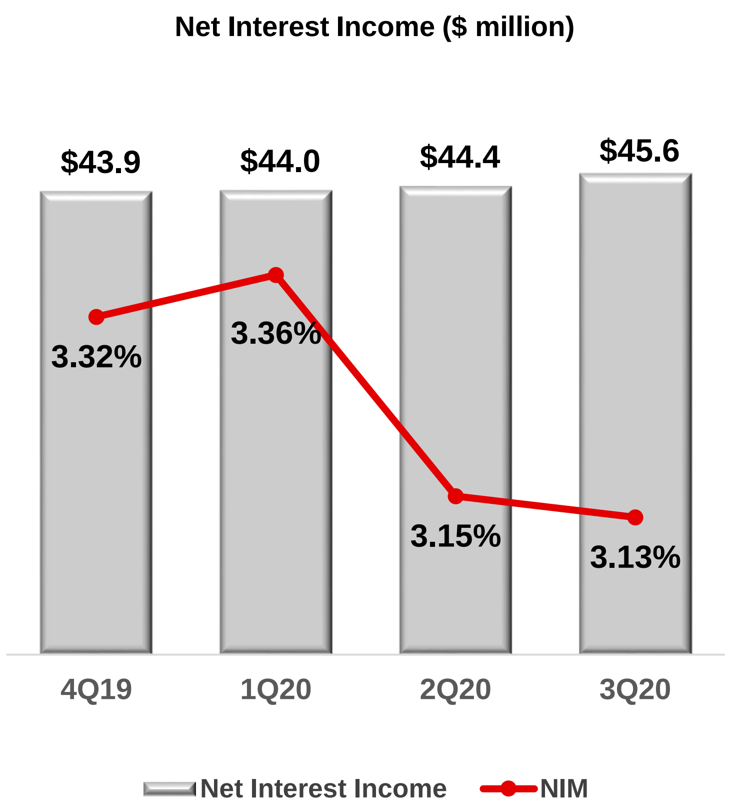
Pretax, Pre-Provision Income ($ million)[1,2]

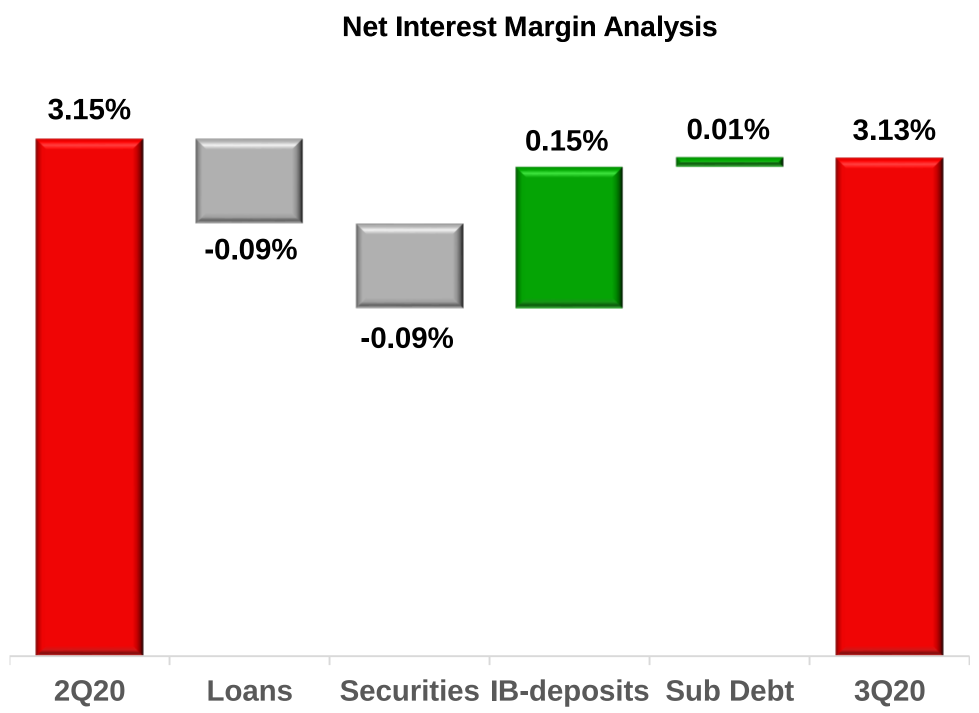


(1) Excludes gains on securities of $15.7 million for 2Q20
(2) Excludes $3.1 million of PPP deferred loan origination costs for 2Q20
(3) Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

Net Interest Income / Net Interest Margin

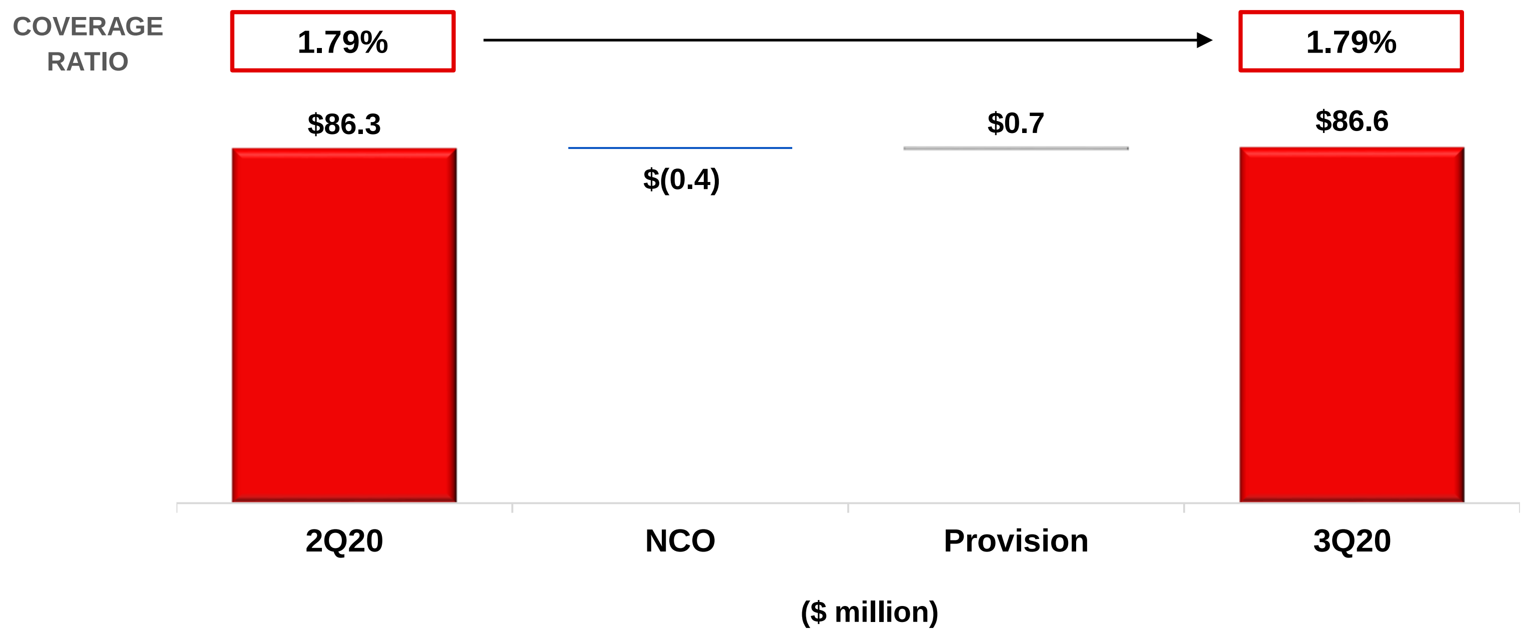
Net interest income was $45.6 million for the third quarter compared with $44.4 million for the prior quarter; net interest margin for the third quarter was 3.13% (3.18% excluding PPP loans) compared with 3.15% (3.21% excluding PPP loans) for the prior quarter





ACL Analysis

Allowance for credit losses was $86.6 million as of September 30, 2020 generating an allowance for credit losses to loans of 1.79% (1.91% excluding PPP loans) relatively consistent with the prior quarter due to sanguine prospects for the economy including lower than expected projected average unemployment rate for the subsequent four quarters and a higher than expected projected annual GDP growth rate.



ACL by Loan Components

Allowance for credit losses stayed relatively consistent with the second quarter.

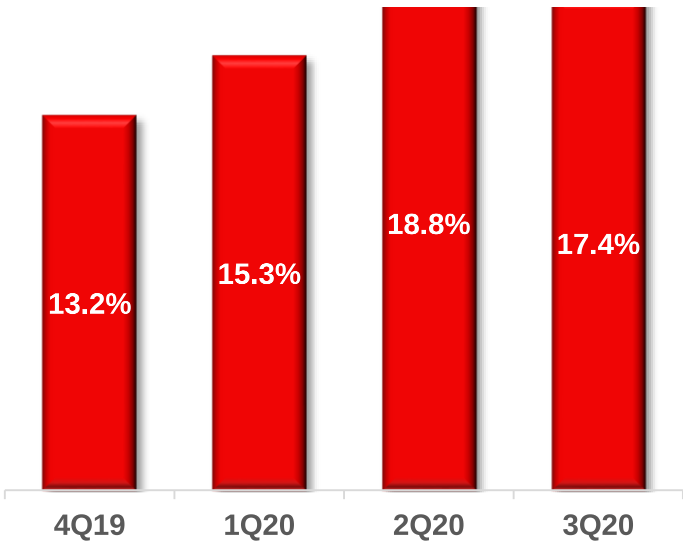
($ million)	September 30, 2020		June 30, 2020		March 31, 2020		January 1, 2020 (1)	
	Allowance	Loans	Allowance	Loans	Allowance	Loans	Allowance	Loans
Loan Components								
CRE	$ 47.8	$ 3,264.4	$ 53.6	$ 3,266.2	$ 37.0	$ 3,187.2	$ 34.7	$ 3,213.0
C&I	20.8	765.5	13.4	730.4	11.6	472.7	2.0	472.4
Leases	15.3	433.3	16.5	462.8	15.8	492.5	14.7	483.9
RRE & Consumer	2.7	370.9	2.8	366.2	2.1	391.2	2.2	415.7
Total	**$ 86.6**	**$ 4,834.1**	**$ 86.3**	**$ 4,825.6**	**$ 66.5**	**$ 4,543.6**	**$ 53.6**	**$ 4,585.0**

(1) Allowance and loans exclude the 1Q20 $25.2 million charge-off associated with the previously identified troubled-loan relationships

Liquidity

With $16.1 million in cash on deposit with its bank subsidiary as of September 30, 2020, Hanmi Financial has ample liquidity resources to operate in the evolving, uncertain macroeconomic environment resulting from the pandemic.

Liquid Asset Ratio



($ million)

	3Q20	2Q20	1Q20	4Q19
Bank Liquidity				
Cash and Cash Equivalents	$ 360	$ 546	$ 291	$ 122
Securities AFS (unpledged)	689	606	569	604
FHLB Financing Availability	1,432	1,395	1,219	878
FRB Discount Window	34	48	51	30
Fed Funds lines (unsecured)	115	115	115	115
FRB PPPLF borrowing capacity	309	207	-	-
Total liquidity	**$ 2,937**	**$ 2,916**	**$ 2,245**	**$ 1,749**

Securities Portfolio

The composition of the securities portfolio remains relatively unchanged quarter-over-quarter, with allocation to U.S. treasuries, and U.S. government agencies and sponsored agencies – mortgage-backed securities, collateralized mortgage obligations, and notes.

($ thousand)

	September 30, 2020			June 30, 2020			March 31, 2020		
	Fair Value	**TE Yield Proj.**	**Asset Alloc.**	**Fair Value**	**TE Yield Proj.**	**Asset Alloc.**	**Fair Value**	**TE Yield Proj.**	**Asset Alloc.**
Securities Portfolio									
U.S. treasuries	$ 20,195	1.41%	3%	$ 45,262	0.99%	7%	$ 25,408	2.66%	4%
U.S. government agencies and sponsored agencies:									
Mortgage-backed securities	485,496	1.40%	67%	413,264	1.56%	63%	425,356	2.44%	68%
Collateralized mortgage obligations	132,114	1.00%	18%	120,294	1.03%	18%	154,825	2.25%	25%
Notes	85,796	0.58%	12%	77,152	0.58%	12%	16,617	2.11%	3%
Securities total	**$ 723,601**	**1.23%**	**100%**	**$ 655,971**	**1.31%**	**100%**	**$ 622,206**	**2.39%**	**100%**
Unrealized appreciation, net	$ 2,419			$ 471			$ 16,676		

Non-GAAP Reconciliation

($ thousand, except share, per share data and ratios)

	3Q20	2Q20	1Q20	4Q19	3Q19
Tangible Common Equity to Tangible Assets Ratio					
Assets	$ 6,106,782	$ 6,218,163	$ 5,617,690	$ 5,538,184	$ 5,527,982
Less goodwill and other intangible assets	(11,677)	(11,742)	(11,808)	(11,873)	(11,950)
Tangible assets	$ 6,095,105	$ 6,206,421	$ 5,605,882	$ 5,526,311	$ 5,516,032
Stockholders' equity[1]	$ 563,203	$ 547,436	$ 552,958	$ 563,267	$ 574,527
Less goodwill and other intangible assets	(11,677)	(11,742)	(11,808)	(11,873)	(11,950)
Tangible stockholders' equity[1]	$ 551,526	$ 535,694	$ 541,150	$ 551,394	$ 562,577
Stockholders' equity to assets	9.22%	8.80%	9.84%	10.17%	10.39%
Tangible common equity to tangible assets[1]	9.05%	8.63%	9.65%	9.98%	10.20%
Common shares outstanding	30,719,591	30,657,629	30,622,741	30,799,624	31,173,881
Tangible common equity per common share	$ 17.95	$ 17.47	$ 17.67	$ 17.90	$ 18.05

(1) There were no preferred shares outstanding at the periods indicated.

Non-GAAP Reconciliation – PPP (3Q20)

($ in thousands, except share and per share data)

		As of September 30, 2020
Tangible Common Equity to Tangible Assets		
Tangible assets	$	6,095,105
Less PPP loans		(302,929)
Tangible assets adjusted for PPP loans	$	5,792,176
Tangible stockholders' equity (1)	$	551,526
TCE / TA Ratio		**9.05%**
TCE / TA Ratio adjusted for PPP loans		**9.52%**
Allowance for Credit Losses to Loans Receivable		
Allowance for credit losses	$	86,620
Loans receivable	$	4,834,137
Less PPP loans		(302,929)
Loans receivable adjusted for PPP loans	$	4,531,208
ACL / Loans Receivable		**1.79%**
ACL / Loans Receivable adjusted for PPP loans		**1.91%**

		Three Months Ended September 30, 2020
Net Interest Margin		
Net interest income	$	45,605
Less PPP loan interest income		(1,713)
Net interest income adjusted for PPP loans	$	43,892
Average interest-earning assets	$	5,787,667
Less average PPP loans		(302,365)
Average interest-earning assets adjusted for PPP loans	$	5,485,302
NIM (2)		**3.13%**
NIM adjusted for PPP loans (2)		**3.18%**
Efficiency Ratio		
Noninterest expense	$	29,924
Less PPP deferred origination costs		-
Noninterest expense adjusted for PPP loans	$	29,924
Net interest income plus noninterest income	$	52,745
Less net gain on sales of securities		-
Net interest income plus noninterest income adjusted for net securities gains	$	52,745
Efficiency ratio (3)		**56.73%**
Efficiency ratio adjusted for PPP loans and securities gains (3)		**56.73%**

(1) There were no preferred shares outstanding at September 30, 2020
(2) Net interest income (as applicable) divided by average interest-earning assets (as applicable), annualized
(3) Noninterest expense (as applicable) divided by the sum of net interest income and noninterest income (as applicable)

In response to the Covid-19 pandemic, the Coronavirus Aid, Relief and Economic Security Act (the "CARES Act") was adopted, which included authorization for the U.S. Small Business Administration (the "SBA") to introduce a new program, entitled the "Paycheck Protection Program," which provides loans for eligible businesses through the SBA's 7(a) loan guaranty program. These loans are fully guaranteed and available for loan forgiveness of up to the full principal amount so long as certain employee and compensation levels of the business are maintained and the proceeds of the loan are used as required under the program. The Paycheck Protection Program ("PPP") and loan forgiveness are intended to provide economic relief to small businesses nationwide adversely impacted under the COVID-19 pandemic.

Hanmi participated in this program and the financial information for the 2020 third quarter reflects this participation. This table shows financial information excluding the effect of the origination of the PPP loans, including the corresponding interest income earned on such loans, which constitutes a non-GAAP measure. Management believes the presentation of certain financial measures excluding the effect of PPP loans provides useful supplemental information that is essential to a proper understanding of the financial condition and results of operations of Hanmi. This disclosure should not be viewed as a substitution for results determined in accordance with GAAP, nor is it necessarily comparable to non-GAAP financial measures that may be used by other companies.

Non-GAAP Reconciliation – PPP (2Q20)

($ in thousands, except share and per share data)

		As of June 30, 2020
Tangible Common Equity to Tangible Assets		
Tangible assets	$	6,206,421
Less PPP loans		(301,836)
Tangible assets adjusted for PPP loans	$	5,904,585
Tangible stockholders' equity (1)	$	535,694
TCE / TA Ratio		**8.63%**
TCE / TA Ratio adjusted for PPP loans		**9.07%**
Allowance for Credit Losses to Loans Receivable		
Allowance for credit losses	$	86,330
Loans receivable	$	4,825,642
Less PPP loans		(301,836)
Loans receivable adjusted for PPP loans	$	4,523,806
ACL / Loans Receivable		**1.79%**
ACL / Loans Receivable adjusted for PPP loans		**1.91%**

		Three Months Ended June 30, 2020
Net Interest Margin		
Net interest income	$	44,442
Less PPP loan interest income		(1,129)
Net interest income adjusted for PPP loans	$	43,313
Average interest-earning assets	$	5,673,321
Less average PPP loans		(251,758)
Average interest-earning assets adjusted for PPP loans	$	5,421,563
NIM (2)		**3.15%**
NIM adjusted for PPP loans (2)		**3.21%**
Efficiency Ratio		
Noninterest expense	$	27,138
Less PPP deferred origination costs		3,064
Noninterest expense adjusted for PPP loans	$	30,202
Net interest income plus noninterest income	$	65,373
Less net gain on sales of securities		(15,712)
Net interest income plus noninterest income adjusted for net securities gains	$	49,661
Efficiency ratio (3)		**41.51%**
Efficiency ratio adjusted for PPP loans and securities gains (3)		**60.82%**

(1) There were no preferred shares outstanding at June 30, 2020
(2) Net interest income (as applicable) divided by average interest-earning assets (as applicable), annualized
(3) Noninterest expense (as applicable) divided by the sum of net interest income and noninterest income (as applicable)

In response to the Covid-19 pandemic, the Coronavirus Aid, Relief and Economic Security Act (the "CARES Act") was adopted, which included authorization for the U.S. Small Business Administration (the "SBA") to introduce a new program, entitled the "Paycheck Protection Program," which provides loans for eligible businesses through the SBA's 7(a) loan guaranty program. These loans are fully guaranteed and available for loan forgiveness of up to the full principal amount so long as certain employee and compensation levels of the business are maintained and the proceeds of the loan are used as required under the program. The Paycheck Protection Program ("PPP") and loan forgiveness are intended to provide economic relief to small businesses nationwide adversely impacted under the COVID-19 pandemic.

Hanmi participated in this program and the financial information for the 2020 second quarter reflects this participation. This table shows financial information excluding the effect of the origination of the PPP loans, including the corresponding interest income earned on such loans, which constitutes a non-GAAP measure. Management believes the presentation of certain financial measures excluding the effect of PPP loans provides useful supplemental information that is essential to a proper understanding of the financial condition and results of operations of Hanmi. This disclosure should not be viewed as a substitution for results determined in accordance with GAAP, nor is it necessarily comparable to non-GAAP financial measures that may be used by other companies.