

Norwegian Cruise Line Holdings Ltd. Celebrates Global Volunteer Month and Announces Paid Volunteer Day Beginning 2021

Company Supports Volunteerism and Community Involvement with Annual Paid Volunteer Day For All U.S. Shoreside Team Members

Company Provides Over \$2 Million Of Humanitarian Relief to Organizations Worldwide

MIAMI, April 20, 2021 (GLOBE NEWSWIRE) -- Norwegian Cruise Line Holdings Ltd. ("Norwegian" or "the Company") (NYSE: NCLH), a leading global cruise company which operates the Norwegian Cruise Line, Oceania Cruises and Regent Seven Seas Cruises brands, today celebrates global volunteer month and encourages team members to give back to their communities with a new Paid Volunteer Day for U.S. shoreside team members beginning in 2021 to give back to a non-profit community program of their choice. In the spirit of giving back, the Company has also provided more than \$2 million of in-kind humanitarian relief to support various community organizations worldwide throughout 2020 and 2021.

"Dedication to Family and Community is one of our Company's core values and we along with our team members around the globe are committed to doing good and making a lasting impact in our local communities, the communities we visit and on the local ecosystems through which we cruise. To reinforce this commitment, we are pleased to offer a new Paid Volunteer Day for our U.S. shoreside team members to provide team members an opportunity to support causes and community organizations that are most important to them," said Frank Del Rio, president and chief executive officer of Norwegian Cruise Line Holdings Ltd. "In addition to our volunteer efforts, even while our ships have remained unable to sail, we have continued to give back through our global humanitarian relief efforts, providing nearly \$2 million of in-kind donations to organizations worldwide in 2020 and into 2021 to support various causes including COVID-19 and disaster relief efforts."

Beginning in 2021, all full-time U.S. shoreside team members will be given the opportunity to take 8 hours of paid time off per calendar year to participate as volunteers in 501(c)(3) non-profit community programs. Team members have historically participated in various volunteer events including beach clean ups, toy drives and food service. While in-person volunteer opportunities were limited in 2020 due to the pandemic, the Company adjusted in various ways including the successful completion of a virtual toy drive. In addition, as part of the Company's Workplace Giving Program, the Company supports four organizations by offering employees the opportunity to make automatic recurring or one-time payments through payroll deductions. The Company will match each team member's contribution up to \$1,000 per year. The four nonprofit organizations include <u>All Hands and Hearts</u>, <u>Kids in Distress</u>, <u>American Cancer Society</u> and <u>Virlanie</u>.

In addition to volunteer efforts, since the global suspension of cruising began in March 2020, the Company has continued to work with organizations around the world to provide much needed humanitarian relief, including over \$2 million of in-kind donations to date. Some of the Company's various initiatives included:

- Approximately \$1.2 million in nonperishable food and water donations to be provided to Feeding America's local Miami food bank Feeding South Florida by the end of 2021.
- Provided nearly \$275,000 of in-kind donations in the form of Just Water and nonperishable and canned goods, to support two community organizations and assist ongoing relief efforts in the Archipelago of San Andrés in Colombia after the devastating impact of Category 5 Hurricane lota.
- More than \$225,000 in dry goods and foods to benefit communities in Belize impacted by the COVID-19 pandemic.
- Provided 16 truckloads of JUST Water to benefit 17 Feeding America member food banks and other nonprofit organizations in the U.S. located in areas devastated by severe winter storms in partnership with JUST® Goods, Inc. and The Will & Jada Smith Family Foundation.
- Over \$30,000 of in-kind donations including 10 pallets of responsibly packaged, plantbased cartons of JUST Water to benefit the Southeast Alaska Food Bank.
- For GivingTuesday, matched every case of Just Water purchased in December through their online store, with a water donation to local food banks in Miami and New York City. The joint effort resulted in the delivery of nearly 150,000 JUST Water cartons.

About Norwegian Cruise Line Holdings Ltd.

Norwegian Cruise Line Holdings Ltd. (NYSE: NCLH) is a leading global cruise company which operates the Norwegian Cruise Line, Oceania Cruises and Regent Seven Seas Cruises brands. With a combined fleet of 28 ships with nearly 60,000 berths, these brands offer itineraries to more than 490 destinations worldwide. The Company has nine additional ships scheduled for delivery through 2027, comprising of approximately 24,000 berths.

Cautionary Statement Concerning Forward-Looking Statements

Some of the statements, estimates or projections contained in this release are "forwardlooking statements" within the meaning of the U.S. federal securities laws intended to gualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical facts contained in this release, including, without limitation, those regarding our business strategy, financial position, results of operations, plans, prospects, actions taken or strategies being considered with respect to our liquidity position, valuation and appraisals of our assets and objectives of management for future operations (including those regarding expected fleet additions, our volunteer and humanitarian relief and charitable efforts, our voluntary suspension, our ability to weather the impacts of the COVID-19 pandemic and the length of time we can withstand a suspension of voyages, our expectations regarding the resumption of cruise voyages and the timing for such resumption of cruise voyages, the implementation of and effectiveness of our health and safety protocols, operational position, demand for voyages, financing opportunities and extensions, and future cost mitigation and cash conservation efforts and efforts to reduce operating expenses and capital expenditures) are forward-looking statements. Many, but not all, of these statements can be found by looking for words like "expect," "anticipate," "goal,"

"project," "plan," "believe," "seek," "will," "may," "forecast," "estimate," "intend," "future" and similar words. Forward-looking statements do not guarantee future performance and may involve risks, uncertainties and other factors which could cause our actual results, performance or achievements to differ materially from the future results, performance or achievements expressed or implied in those forward-looking statements. Examples of these risks, uncertainties and other factors include, but are not limited to the impact of: the spread of epidemics, pandemics and viral outbreaks and specifically, the COVID-19 pandemic, including its effect on the ability or desire of people to travel (including on cruises), which are expected to continue to adversely impact our results, operations, outlook, plans, goals, growth, reputation, cash flows, liquidity, demand for voyages and share price; our ability to comply with the CDC's Framework for Conditional Sailing Order and any additional or future regulatory restrictions on our operations and to otherwise develop enhanced health and safety protocols to adapt to the pandemic's unique challenges once operations resume and to otherwise safely resume our operations when conditions allow; coordination and cooperation with the CDC, the federal government and global public health authorities to take precautions to protect the health, safety and security of guests, crew and the communities visited and the implementation of any such precautions; our ability to work with lenders and others or otherwise pursue options to defer, renegotiate or refinance our existing debt profile, near-term debt amortization, newbuild related payments and other obligations and to work with credit card processors to satisfy current or potential future demands for collateral on cash advanced from customers relating to future cruises; our future need for additional financing, which may not be available on favorable terms, or at all, and may be dilutive to existing shareholders; our indebtedness and restrictions in the agreements governing our indebtedness that require us to maintain minimum levels of liquidity and otherwise limit our flexibility in operating our business, including the significant portion of assets that are collateral under these agreements; the accuracy of any appraisals of our assets as a result of the impact of COVID-19 or otherwise; our success in reducing operating expenses and capital expenditures and the impact of any such reductions; our guests' election to take cash refunds in lieu of future cruise credits or the continuation of any trends relating to such election; trends in, or changes to, future bookings and our ability to take future reservations and receive deposits related thereto; the unavailability of ports of call; future increases in the price of, or major changes or reduction in, commercial airline services; adverse events impacting the security of travel, such as terrorist acts, armed conflict and threats thereof, acts of piracy, and other international events; adverse incidents involving cruise ships; adverse general economic and related factors, such as fluctuating or increasing levels of unemployment, underemployment and the volatility of fuel prices, declines in the securities and real estate markets, and perceptions of these conditions that decrease the level of disposable income of consumers or consumer confidence; any further impairment of our trademarks, trade names or goodwill; breaches in data security or other disturbances to our information technology and other networks or our actual or perceived failure to comply with requirements regarding data privacy and protection; changes in fuel prices and the type of fuel we are permitted to use and/or other cruise operating costs; mechanical malfunctions and repairs, delays in our shipbuilding program, maintenance and refurbishments and the consolidation of gualified shipyard facilities; the risks and increased costs associated with operating internationally; fluctuations in foreign currency exchange rates; overcapacity in key markets or globally; our expansion into and investments in new markets; our inability to obtain adequate insurance coverage; pending or threatened litigation, investigations and enforcement actions; volatility and disruptions in the global credit and financial markets, which may adversely affect our ability to borrow and could increase our counterparty credit risks, including those under our credit facilities, derivatives, contingent obligations, insurance contracts and new ship progress payment guarantees; our inability to recruit or retain gualified personnel or the loss of key personnel or employee relations issues; our reliance on third parties to provide hotel management services for certain ships and certain other services; our inability to keep pace with developments in technology; changes involving the tax and environmental regulatory regimes in which we operate; and other factors set forth under "Risk Factors" in our most recently filed Annual Report on Form 10-K and subsequent filings with the Securities and Exchange Commission. Additionally, many of these risks and uncertainties are currently amplified by and will continue to be amplified by, or in the future may be amplified by, the COVID-19 pandemic. It is not possible to predict or identify all such risks. There may be additional risks that we consider immaterial or which are unknown. The above examples are not exhaustive and new risks emerge from time to time. Such forward-looking statements are based on our current beliefs, assumptions, expectations, estimates and projections regarding our present and future business strategies and the environment in which we expect to operate in the future. These forward-looking statements speak only as of the date made. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained herein to reflect any change in our expectations with regard thereto or any change of events, conditions or circumstances on which any such statement was based, except as required by law.

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