

Laird Connectivity and KORE Partner to Deliver Wireless Solutions and IoT Services

AKRON, Ohio and ATLANTA, Aug. 2, 2021 /PRNewswire/ -- Laird Connectivity, a global leader in wireless technology, today announced a partnership with KORE, a global leader in Internet of Things (IoT) solutions and worldwide Connectivity-as-a-Service (CaaS). Under this partnership, the companies plan to offer a broad portfolio of wireless IoT sensors, gateways, and services that deliver wireless connectivity in remote or hard-to-reach locations. With this partnership, customers are able to leverage the combined hardware and services in a way that compresses the time to market by months.



More IoT devices will be connected over the next ten years than at any other time in history.

Laird Connectivity's portfolio of IoT devices delivers high performance with unparalleled design flexibility. These innovative solutions leverage low-power cellular and LoRaWAN connectivity to enable simple, out-of-the-box integration and provide everything needed to create a

complete device-to-cloud solution in any environment.

"Organizations around the world are moving into what we call the decade of IoT," said KORE president and CEO Romil Bahl. "More IoT devices will be connected over the next ten years than at any other time in history. As a result, we will be able to harness the power of data in ways never imagined, especially in industrial asset location tracking and device monitoring. We look forward to simplifying the implementation of IoT projects for companies just starting their IoT journey and for those that already have IoT projects underway and are eager to reduce the complexity of deployment."

Leveraging nearly two decades of IoT knowledge and experience, KORE simplifies the complexity of IoT with complete, global IoT management capabilities. The company enables customers' IoT visions with seamless execution and a constant focus on maximizing the return on IoT investment. It will be instrumental in helping Laird Connectivity supply and support customers with their IoT device implementations.

"As companies investing in IoT gain momentum, we are seeing an increasing number of businesses realize their need for additional connectivity solutions and services from a more integrated group of partners," said Matt Lubeley, director of Business Development, IoT Sales at Laird Connectivity. "Our partnership with KORE helps bring our products and offerings to a larger and more diverse group of clients and customers while accelerating their time to market and improving overall ROI."

To learn more, please continue to the Laird Connectivity<u>partners page</u> or visit the KORE <u>CaaS solutions page</u>.

About KORE

KORE is a pioneer, leader, and trusted advisor delivering mission critical IoT solutions and services. We empower organizations of all sizes to improve operational and business results by simplifying the complexity of IoT. Our deep IoT knowledge and experience, global reach, purpose-built solutions, and deployment agility accelerate and materially impact our customers' business outcomes. For more information, visit www.korewireless.com.

About Laird Connectivity

Laird Connectivity simplifies wireless connectivity with market-leading modules, antennas, loT devices, and customer-specific wireless solutions. Our products are trusted by companies around the world for their performance and reliability. With best-in-class support and comprehensive product development services, we reduce your risk and improve your time-to-market. When you need unmatched wireless performance to connect your applications with security and confidence, Laird Connectivity delivers – no matter what.

For the latest news or more information, visit:

<u>lairdconnect.com</u> <u>twitter.com/LairdConnect</u> <u>facebook.com/LairdConnectivity</u> <u>linkedin.com/cc</u>

Laird Connectivity Media Contact:

Tyler Mewhirter Laird Connect

Channel Marketing & Events Manager

Phone: 443.605.8961

Email: <u>Tyler.Mewhirter@lairdconnect.com</u>

Or

KORE Investor and Media Contact

Jean Creech Avent

KORE

Vice President, Investor Relations and Public Relations

Phone: +1 843-986-8229

Email: jcreechavent@korewireless.com

Investors: investors@korewireless.com

Forward-Looking Statements

This press release includes certain statements that are not historical facts but are forwardlooking statements for purposes of the safe harbor provisions under the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "expect," "should," "would," "plan," "predict," "potential," "seem," "seek," "future," "outlook," and similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding estimates and forecasts of revenue and other financial and performance metrics and projections of market opportunity and expectations. These statements are based on various assumptions and on the current expectations of CTAC or KORE's management. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as and must not be relied on by any investor or other person as, a guarantee, an assurance, a prediction, or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond the control of CTAC and/or KORE. These forward-looking statements are subject to a number of risks and uncertainties, including general economic, financial, legal, political, and business conditions and changes in domestic and foreign markets; the potential effects of COVID-19; risks related to the rollout of KORE's business and the timing of expected business milestones; changes in the assumptions underlying KORE's expectations regarding its future business; the effects of competition on KORE's future business; and the outcome of judicial proceedings to which KORE is, or may become a party. If the risks materialize or assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that KORE presently does not know or that KORE currently believes are immaterial that could also cause actual results to differ materially from those contained in the forward-looking statements. In addition, forward-looking statements reflect KORE's expectations, plans or forecasts of future events and views as of the date of this press release. KORE and CTAC anticipate that subsequent events and developments will cause these assessments to change. However, while KORE and/or CTAC may elect to update these forward-looking statements at some point in the future, each of KORE and CTAC specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing KORE's assessments as of any date subsequent to the date of this press release. Accordingly, undue reliance should not be placed upon the forward-looking statements.

View original content to download multimedia: https://www.prnewswire.com/news-releases/laird-connectivity-and-kore-partner-to-deliver-wireless-solutions-and-iot-services-301345784.html

SOURCE KORE Wireless