

## I.D. Systems Receives Follow-On Orders from North American Auto Manufacturer

WOODCLIFF LAKE, N.J., March 24, 2016 (GLOBE NEWSWIRE) -- <u>I.D. Systems, Inc.</u> (NASDAQ:IDSY), a leading provider of enterprise asset management technology and solutions for the Industrial Internet of Things, has received additional orders totaling \$750,000 from a leading global auto manufacturer for I.D. Systems' POWERFLEET® Industrial Vehicle Management System (VMS). The company selected I.D. Systems as its telematics vendor of choice in 2015 after an extensive evaluation of industrial vehicle telematics solutions. The orders are the start of a planned rollout of the POWERFLEET system at the customer's manufacturing facilities worldwide.

I.D. Systems Chairman and CEO Kenneth Ehrman stated: "This global auto manufacturer has recognized the value that POWERFLEET provides through productivity enhancements and creating a safer working environment for its employees. POWERFLEET has proven its ability to reduce vehicle impacts, and has provided valuable vehicle usage data that helps management make critical decisions to improve their material handling operations. We are very pleased that our customer is seeing significant benefits from our VMS, and they are continuing to implement our VMS across their enterprise."

## About I.D. Systems, Inc.

Headquartered in Woodcliff Lake, New Jersey, with subsidiaries in Texas, Germany, and the United Kingdom, I.D. Systems is a leading global provider of wireless solutions for securing, controlling, tracking, and managing high-value enterprise assets, including industrial vehicles, rental cars, trailers, containers, and cargo. The company's patented technologies address the needs of organizations to monitor and analyze their assets to increase efficiency and productivity, reduce costs, and improve profitability. For more information, visit <a href="https://www.id-systems.com">www.id-systems.com</a>.

## **Cautionary Note Regarding Forward-Looking Statements**

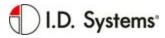
This press release contains forward looking statements within the meaning of federal securities laws. Forward-looking statements include statements with respect to I.D. Systems' beliefs, plans, goals, objectives, expectations, anticipations, assumptions, estimates, intentions, and future performance, and involve known and unknown risks, uncertainties and other factors, which may be beyond I.D. Systems' control, and which may cause its actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. All statements other than statements of historical fact are statements that could be forward-looking statements. For example, forward-looking statements include: statements regarding prospects for additional customers; market forecasts; potential barriers to competition; projections of earnings, revenues, synergies, accretion or other financial information; expectations for growth of the business; and plans, strategies and objectives of management for future operations. The risks and uncertainties referred to above include,

but are not limited to, future economic and business conditions, the loss of key customers or reduction in the purchase of products by any such customers, the failure of the market for I.D. Systems' products to continue to develop, the possibility that I.D. Systems may not be able to integrate successfully the business, operations and employees of acquired businesses, the inability to protect I.D. Systems' intellectual property, the inability to manage growth, the effects of competition from a variety of local, regional, national and other providers of wireless solutions, and other risks detailed from time to time in I.D. Systems' filings with the Securities and Exchange Commission, including its annual report on Form 10-K for the year ended December 31, 2015. These risks could cause actual results to differ materially from those expressed in any forward looking statements made by, or on behalf of, I.D. Systems. I.D. Systems assumes no obligation to update the information contained in this press release, and expressly disclaims any obligation to do so, whether as a result of new information, future events or otherwise.

## CONTACTS:

I.D. Systems
Ned Mavrommatis
Chief Financial Officer
Phone: 201-996-9000
ned@id-systems.com

Investor Relations Liolios Group Matt Glover or Michael Koehler Phone: 949-574-3860 IDSY@liolios.com



Source: I.D. Systems, Inc.