

# Knight Transportation Expands Deployment of Trailer Fleet Management Solutions From I.D. Systems

WOODCLIFF LAKE, N.J. and PLANO, Texas, July 29, 2014 (GLOBE NEWSWIRE) -- I.D. Systems, Inc. (Nasdaq:IDSY), a leading provider of wireless M2M asset management solutions, has executed a contract with Knight Transportation, Inc. (NYSE:KNX), one of North America's largest truckload carriers, to expand Knight's deployment of VeriWise™ trailer management solutions from I.D. Systems' Asset Intelligence subsidiary. Knight, an Asset Intelligence customer since 2000, will add more than 400 tracking systems to its trailer fleet under the contract, including VeriWise Reefer Control systems for refrigerated trailers and VeriWise Dry Van systems, with cargo sensing, for dry van trailers.

"We have tightly integrated VeriWise fleet management technology into our trailer operations and view it as a significant competitive advantage," said Steve Grover, Knight's Senior Vice President of Technology and Innovation. "VeriWise systems provide effective, reliable visibility and situational awareness of our trailer fleets to help us optimize asset utilization, minimize costs, and improve customer service."

"Knight has been an important Asset Intelligence customer and technology partner for 14 years," said Kenneth Ehrman, chairman and CEO of I.D. Systems. "We are gratified to continue to expand on that relationship with this new contract."

## About VeriWise™ Solutions

VeriWise asset tracking systems combine sensor, wireless, and web technologies to provide real-time visibility and control of trailers and their cargo. The systems automatically identify, analyze, and respond to critical transportation issues to improve the efficiency and security of logistics operations.

VeriWise Dry Van is an advanced trailer monitoring system with patented full-length cargo detection sensors and solar charging technology. The system reports reliable, uninterrupted trailer location and loaded/unloaded status—even if the trailer is disconnected from tractor power for an extended period—resulting in faster trailer turns, increased asset utilization, improved cargo security, and optimal fleet efficiency.

VeriWise Reefer is a refrigerated trailer management solution, which has been integrated with both Thermo King and Carrier, the world's leading reefer manufacturers. It allows users to manage temperature set points remotely and react to problems quickly, with real-time alerts based on automatic exception data analysis.

VeriWise Track & Trace is a low-cost, easy-to-deploy, asset tracking system that provides real-time data to improve the efficiency and security of trailer and container fleets. It is designed for quick, easy, flexible installation on a wide range of cargo-carrying assets, with patented power management technology to provide exceptionally long battery life and years

of maintenance-free operation.

### **About Knight Transportation**

Phoenix-based Knight Transportation, Inc. is one of North America's largest and most diversified truckload transportation companies, with a fleet of approximately 9,000 trailers and 2013 revenue of \$969 million. In 2014, the company was named by Forbes magazine as one of "America's 100 Most Trustworthy Companies." For more information, please visit www.knighttrans.com.

### **About I.D. Systems and Asset Intelligence**

Headquartered in Woodcliff Lake, New Jersey, with subsidiaries in Texas, Germany, and the United Kingdom, I.D. Systems is a leading global provider of wireless M2M solutions for securing, controlling, tracking, and managing high-value enterprise assets, including industrial vehicles, rental cars, containers, trailers, and cargo. The company's patented technologies address the needs of organizations to monitor and analyze their assets to increase efficiency and productivity, reduce costs, and improve profitability. For more information, please visit <a href="https://www.id-systems.com">www.id-systems.com</a>.

Asset Intelligence, an I.D. Systems subsidiary based in Plano, Texas, is a leading provider of trailer and container tracking solutions for manufacturers, retailers, shippers and freight transportation providers. It offers a full range of solutions to improve safety, security and productivity throughout global supply chains.

# **Cautionary Note Regarding Forward-Looking Statements**

This press release contains forward looking statements within the meaning of federal securities laws. Forward-looking statements include statements with respect to I.D. Systems' beliefs, plans, goals, objectives, expectations, anticipations, assumptions, estimates, intentions, and future performance, and involve known and unknown risks, uncertainties and other factors, which may be beyond I.D. Systems' control, and which may cause its actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. All statements other than statements of historical fact are statements that could be forwardlooking statements. For example, forward-looking statements include: statements regarding prospects for additional customers; market forecasts; projections of earnings, revenues, synergies, accretion or other financial information; and plans, strategies and objectives of management for future operations, including integration plans in connection with acquisitions. The risks and uncertainties referred to above include, but are not limited to, future economic and business conditions, the loss of key customers or reduction in the purchase of products by any such customers, the failure of the market for I.D. Systems' products to continue to develop, the possibility that I.D. Systems may not be able to integrate successfully the business, operations and employees of acquired businesses, the inability to protect I.D. Systems' intellectual property, the inability to manage growth, the effects of competition from a variety of local, regional, national and other providers of wireless solutions, and other risks detailed from time to time in I.D. Systems' filings with the Securities and Exchange Commission, including its annual report on Form 10-K for the year ended December 31, 2013. These risks could cause actual results to differ materially from those expressed in any forward looking statements made by, or on behalf of, I.D.

Systems. I.D. Systems assumes no obligation to update the information contained in this press release, and expressly disclaims any obligation to do so, whether as a result of new information, future events or otherwise.

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