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**POWERSFLEET**<sup>®</sup>

## Fortune 500 Logistics Provider Expands Use of I.D. Systems' VeriWise(TM) Container Tracking Systems

WOODCLIFF LAKE, N.J., April 24, 2012 (GLOBE NEWSWIRE) -- I.D. Systems, Inc. (Nasdaq:IDSY), a leading provider of wireless solutions for securing, tracking and managing high-value enterprise assets, has executed a multi-year contract with one of the world's leading logistics service providers to deploy its *VeriWise*<sup>™</sup> *Track* & *Trace* system across a fleet of intermodal containers. The total contract value is approximately \$330,000.

*VeriWise Track & Trace* provides real-time asset location and status data to improve the efficiency and security of trailer and container fleets. It is designed for quick, flexible installation on a wide range of cargo-carrying assets, with patented power management to provide exceptionally long battery life and years of maintenance-free operation.

The logistics provider acquired the *VeriWise* system to optimize its investment in a new fleet of intermodal containers. The system will track container locations and provide web-based reports to optimize fleet pooling and dispatching. *VeriWise Track & Trace* will also dynamically update the status of in-transit loads and proactively identify and correct any gaps in customer service expectations.

"The reliable effectiveness of our *Track & Trace* product drives significant operational efficiencies and customer service benefits for logistics companies," said Darryl Miller, Chief Operating Officer of I.D. Systems. "The ease and quality of our device installation was also critical for this customer. With a large fleet of intermodal containers that travel by both truck and rail, the system had to be installed cost effectively, yet survive reliably through every conceivable kind of environmental condition."

## About I.D. Systems

Based in Woodcliff Lake, New Jersey, with subsidiaries in Germany and the United Kingdom, I.D. Systems is a leading provider of solutions for securing, controlling, tracking, and managing high-value enterprise assets, including vehicles, powered equipment, trailers, containers, baggage, and cargo. The Company's patented technologies address the needs of organizations to monitor and analyze their assets to improve safety, security, efficiency, and productivity. For more information, visit <u>www.id-systems.com</u>.

"Safe Harbor" statement:

This press release contains forward looking statements within the meaning of federal securities laws. Forward-looking statements include statements with respect to I.D. Systems' beliefs, plans, goals, objectives, expectations, anticipations, assumptions, estimates, intentions, and future performance, and involve known and unknown risks, uncertainties and other factors, which may be beyond I.D. Systems' control, and which may cause its actual results, performance or achievements to be materially different from future results,

performance or achievements expressed or implied by such forward-looking statements. All statements other than statements of historical fact are statements that could be forwardlooking statements. For example, forward-looking statements include: statements regarding prospects for additional customers; market forecasts; projections of earnings, revenues, synergies, accretion or other financial information; and plans, strategies and objectives of management for future operations, including integration plans in connection with acquisitions. The risks and uncertainties referred to above include, but are not limited to, future economic and business conditions, the loss of key customers or reduction in the purchase of products by any such customers, the failure of the market for I.D. Systems' products to continue to develop, the possibility that I.D. Systems may not be able to integrate successfully the business, operations and employees of acquired businesses, the inability to protect I.D. Systems' intellectual property, the inability to manage growth, the effects of competition from a variety of local, regional, national and other providers of wireless solutions, and other risks detailed from time to time in I.D. Systems' filings with the Securities and Exchange Commission, including its annual report on Form 10-K for the year ended December 31, 2010. These risks could cause actual results to differ materially from those expressed in any forward looking statements made by, or on behalf of, I.D. Systems. I.D. Systems assumes no obligation to update the information contained in this press release, and expressly disclaims any obligation to do so, whether as a result of new information, future events or otherwise.

CONTACT: For Financial Press Ned Mavrommatis, CFO <u>ned@id-systems.com</u> 201.996.9000 For Trade Press Todd Felker, EVP Marketing <u>tfelker@id-systems.com</u> 972.398.7303

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