

New Residential Announces Tax Treatment of 2014 Dividends

NEW YORK--(BUSINESS WIRE)-- New Residential Investment Corp. (NYSE:NRZ “New Residential”) today announced the tax treatment of its 2014 common stock dividend payments.

Common Stock Dividends

During 2014, New Residential’s common stock was listed under two CUSIPs: CUSIP #64828T102 through the effective date on October 17, 2014 of New Residential’s 1-for-2 reverse stock split (the “Reverse Split”) of its common stock, and CUSIP #64828T201 as of October 20, 2014.

The following tables summarize the tax treatment for the 2014 common stock dividend payments.

2014 Actual Common Stock Dividend Distributions

The information provided below for the dividends paid on the common stock for the first quarter 2014 to third quarter 2014 has not been adjusted for the Reverse Split.

CUSIP	Record Date	Pay Date	Distribution	Form	Ordinary Dividend	Qualified Dividend ⁽¹⁾	Long-Term Capital Gain	Return of Capital
<u>#64828T102</u>								
1Q14	03/31/14	04/30/14	0.175000	Cash	0.078236	0.003169	0.096764	0.000000
2Q14 ⁽²⁾	06/27/14	07/31/14	0.250000	Cash	0.240464	0.010306	0.009536	0.000000
3Q14	09/29/14	10/31/14	0.175000	Cash	0.168325	0.007214	0.006675	0.000000
<u>#64828T201</u>								
4Q14 ⁽³⁾	12/30/14	01/30/15	0.380000	Cash	0.365506	0.015665	0.014494	0.000000

(1) Qualified Dividend is a subset of, and included in, the Ordinary Dividend amount.

(2) 2Q14 dividends include a special cash dividend of \$0.075000 per share.

(3) The entire 4Q14 common stock dividend is being treated as received by stockholders and taxable in 2014.

2014 Split-Adjusted Common Stock Dividend Distributions

The information provided below for the dividends paid on the common stock for the first quarter 2014 to third quarter 2014 has been adjusted for the Reverse Split.

	Record Date	Pay Date	Distribution	Form	Ordinary Dividend	Qualified Dividend ⁽¹⁾	Long-Term Capital Gain	Return of Capital
1Q14	03/31/14	04/30/14	0.350000	Cash	0.156472	0.006338	0.193528	0.000000
2Q14 ⁽²⁾	06/27/14	07/31/14	0.500000	Cash	0.480928	0.020612	0.019072	0.000000
3Q14	09/29/14	10/31/14	0.350000	Cash	0.336650	0.014428	0.013350	0.000000
4Q14 ⁽³⁾	12/30/14	01/30/15	0.380000	Cash	0.365506	0.015665	0.014494	0.000000
		Total	1.580000	Cash	1.339556	0.057043	0.240444	0.000000

(1) Qualified Dividend is a subset of, and included in, the Ordinary Dividend amount.

(2) 2Q14 dividends include a special cash dividend of \$0.150000 per share.

(3) The entire 4Q14 common stock dividend is being treated as received by stockholders and taxable in 2014.

The data provided in this press release is provided for informational purposes only and does not constitute tax

advice. Stockholders are urged to consult their own tax advisors regarding any issues or decisions regarding the proper tax treatment of their shares of New Residential.

ABOUT NEW RESIDENTIAL

New Residential focuses on opportunistically investing in, and actively managing, investments related to residential real estate. The Company primarily targets investments in: (1) excess mortgage servicing rights ("MSRs"), (2) residential mortgage backed securities ("RMBS") and non-Agency RMBS call rights, as well as (3) other related opportunistic investments. New Residential is organized and conducts its operations to qualify as a real estate investment trust ("REIT") for federal income tax purposes. The Company is managed by an affiliate of Fortress Investment Group LLC, a global investment management firm.

New Residential Investment Corp.

Investor Relations

212-479-3150

Source: New Residential Investment Corp.