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# Energous Opens New Southern California Office

## Leading Wireless Charging Company Expands Into Orange County to Increase Its Engineering Workforce

SAN JOSE, CA -- (Marketwired) -- 08/05/15 -- Energous Corporation ("Energous" or "the Company") (NASDAQ: WATT), the developer of WattUp™, a disruptive wire-free charging technology for mobile electronic devices that provides power at a distance of up to 15 feet under full software control, today announced the opening of a new office space in Costa Mesa, California.

This central Southern California location is known for its engineering talent and excellent universities, making it an ideal place for Energous to augment its core San Francisco Bay Area engineering team with additional industry-leading talent residing in southern Los Angeles, Orange County and northern San Diego Counties.

"While it is crucial for us to maintain a strong presence in the Silicon Valley, we also recognize the need to widen our footprint to enable us to further recruit top-level engineering talent," said Stephen R. Rizzone, President and CEO of Energous. "We are excited to announce the opening of this new office as it allows us to bolster our team with extraordinary engineers who share our passion to completely change the paradigm for how people charge their mobile devices."

***About Energous Corporation***
Energous Corporation (NASDAQ: WATT) is developing WattUp, an award-winning wire-free charging technology that will transform the way people charge and power their electronic devices at home, in the office, in the car and beyond. WattUp is a revolutionary, patent and trademark-pending solution that delivers intelligent, scalable power via the same radio bands as a Wi-Fi router. WattUp differs from current wireless charging systems in that it will deliver meaningful, usable power, at a distance, to multiple devices, resulting in a wire-free experience that saves users from having to remember to plug in their devices or place them on a mat. For more information, please visit Energous.com, or follow Energous on Twitter and Facebook.

***Safe Harbor Statement***
This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange and Exchange Act of 1934, as amended that are intended to be covered by the "safe harbor" created by those sections. Forward-looking statements, which are based on certain assumptions and describe our future plans, strategies and expectations, can generally be identified by the use of forward-looking terms such as "believe," "expect," "may," "will," "should," "could," "seek," "intend," "plan," "estimate," "anticipate" or other comparable terms. All statements in this release that are not based on historical fact are "forward looking

statements". While management has based any forward looking statements included in this release on its current expectations, the information on which such expectations were based may change. Forward-looking statements involve inherent risks and uncertainties which could cause actual results to differ materially from those in the forward-looking statements, as a result of various factors including those risks and uncertainties described in the Risk Factors and in Management's Discussion and Analysis of Financial Condition and Results of Operations sections of our most recent annual report on Form 10-K and any subsequent quarterly reports on Form 10-Q. We urge you to consider those risks and uncertainties in evaluating our forward-looking statements. We caution readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. Except as otherwise required by the federal securities laws, we disclaim any obligation or undertaking to publicly release any updates or revisions to any forward-looking statement contained herein (or elsewhere) to reflect any change in our expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

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