

Paychex Declares a 10% Increase to Quarterly Cash Dividend

ROCHESTER, N.Y.--(BUSINESS WIRE)-- The Board of Directors of Paychex, Inc. declared a regular quarterly cash dividend on Paychex common stock of \$1.08 per share, an increase of \$0.10 (or 10%) from the prior quarterly dividend of \$0.98 per share, payable on May 29, 2025 to shareholders of record as of May 12, 2025.

"The increase to our dividend reflects the strength of our financial performance and free cash flow generation as well as the continued confidence in the future of our business," said John Gibson, Paychex president and CEO. "We are committed to delivering long-term value to our shareholders while continuing to invest in the business to support our long-term growth."

For the fiscal year ending on May 31, 2025, Paychex expects to return over \$1.4 billion in dividends to shareholders, continuing a tradition of paying consecutive quarterly cash dividends every year since 1988.

About Paychex

Paychex, Inc. (Nasdaq: PAYX) is the digitally driven HR leader that is reimagining how companies address the needs of today's workforce with the most comprehensive, flexible, and innovative HCM solutions for organizations of all sizes. Offering a full spectrum of HR advisory and employee solutions, Paychex pays 1 out of every 11 American private sector workers and is raising the bar in HCM for nearly 800,000 customers in the U.S. and Europe. Every member of the Paychex team is committed to fulfilling the company's purpose of helping businesses succeed. Visit paychex.com to learn more.

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