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Paychex Increases Quarterly Dividend by Nearly 11%

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Paychex, Inc. (NASDAQ: PAYX), a leading provider of human capital management solutions for small- to medium-sized businesses, today announced that its board of directors approved a \$.06 increase in the company's regular quarterly dividend, an increase of approximately 11 percent. The dividend will increase from \$.56 per share to \$.62 per share and is payable May 30, 2019 to shareholders of record May 15, 2019.

"This dividend increase demonstrates our strong commitment to providing ongoing, outstanding shareholder value," said Martin Mucci, Paychex president and CEO. "Through the combination of our financial strength and investment in strategic growth opportunities, we are able to expand the returns we deliver to our shareholders."

About Paychex

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of integrated human capital management solutions for payroll, benefits, human resources, and insurance services. By combining its innovative software-as-a-service technology and mobility platform with dedicated, personal service, Paychex empowers small- and medium-sized business owners to focus on the growth and management of their business. Backed by more than 45 years of industry expertise, Paychex serves over 650,000 payroll clients as of May 31, 2018 across more than 100 locations in the U.S. and Europe, and pays one out of every 12 American private sector employees. Learn more about Paychex by visiting paychex.com and stay connected on [Twitter](#) and [LinkedIn](#).

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Investor Relations

Efrain Rivera

Senior Vice President, Chief Financial Officer and Treasurer

585-385-6666

Terri Allen

585-383-3406

Media Contact

Laura Saxby Lynch

Director, Corporate Communications

585-383-3074

lsaxbylynch@paychex.com

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