

Paychex Insurance Agency Ranks 26th on Top 100 List of U.S. Insurance Firms

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Paychex Insurance Agency, a wholly owned subsidiary of Paychex, Inc., ranks number 26 on *Business Insurance* magazine's 2015 list of the Top 100 Brokers of U.S. Business. In the agency's fifth appearance on the list, it ranks as one of the fastest growing agencies in the nation. In its annual list, *Business Insurance*, the leading trade magazine for the commercial insurance industry, ranks agents and brokers based on revenues generated by U.S.-based clients.

"Consistently ranking among the top U.S. firms is an honor and a testament to our expert insurance agents who continue to develop modern and comprehensive solutions to the increasingly complex insurance needs of business owners and their employees," said Kevin Hill, Paychex vice president of insurance and HR Solutions services. "It also speaks to our unique business model and ability to deliver value to our clients through the integration of insurance and payroll data that is unrivaled in our market space."

The *Business Insurance* listing showed the agency experienced year-over-year growth of over 11 percent. The increase was helped significantly by sizable growth of the property and casualty insurance business and expansion of the agency's health care reform support products in 2014.

Paychex Insurance Agency, serving approximately 114,000 clients, is a full-service agency offering flexible, scalable insurance solutions for business owners and their employees. Insurance services include:

- Group Health Insurance, including:
 - Medical and Dental
 - ACA (Health Care Reform) Compliance Services
 - Life
 - Disability
 - Voluntary Benefits
- Property and Casualty Insurance, including:
 - Workers' Compensation Insurance
 - Business Owner Policies
 - General and Umbrella Liability
 - Directors and Officers Liability
 - Employment Practices Liability
 - ERISA Bonds

• Paychex Insurance Agency Personal Marketplace

"Health care reform and complying with the regulatory demands that go along with it continue to be top of mind for America's businesses," Hill continued. "The Paychex Insurance Agency is able to provide business owners with the information and support they need to help them with their Affordable Care Act obligations. We'll continue to monitor ACA regulations on behalf of our clients and will be there to support them with the necessary solutions with respect to health care reform."

The Paychex Insurance Agency focuses on meeting the needs of America's businesses and is uniquely positioned in the industry with the ability to use the latest technology to seamlessly integrate with Paychex <u>payroll</u>, significantly streamlining insurance administration. The agency currently works with more than 180 national and regional insurance carriers to design coverage that make small business insurance more affordable.

For the latest from the Paychex Insurance Agency on health care reform, visit http://www.paychexinsurance.com/healthcarereform. For more information on integrated health care reform solutions available through Paychex and Paychex Insurance Agency, visit www.paychex.com/health-reform.

To learn more about Paychex Insurance Agency, visit www.paychexinsurance.com.

About Paychex

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readychex®. Human resource services include 401(k) plan recordkeeping, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. A variety of business insurance products, including group health and workers' compensation, are made available through Paychex Insurance Agency, Inc. Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices serving approximately 590,000 payroll clients as of May 31, 2015. For more information about Paychex and our products, visit www.paychex.com.

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