

# Paychex Infographic: Small Business Heats Up in Summer

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Paychex, Inc., a leading provider of payroll, human resource, insurance, and benefits outsourcing solutions for small- to medium-sized businesses, today released an infographic highlighting the summer months as a time of growth for America's small businesses.

"Looking at our historical data, we see positive small business growth trends during the summer months," said Martin Mucci, president and CEO of Paychex. "Not only do we see an increase in small business hiring from June to August each year, but we also see an uptick in the number of new business starts during those same months."

A recent survey conducted by Paychex reveals that the majority of small businesses have plans to hire in the next six months.

"Heading into the summer months, you'd expect to see a majority of the job growth taking place within industries that tend to be seasonal – recreation and construction, for example – but the survey shows an even split between those industries that have a natural summer seasonality and those that don't, including IT and education, which is good news in terms of overall employment," added Mucci.

The infographic was released in honor of National Small Business Week, May 4 – 8, 2015, and is the kickoff to Paychex's "Summer of Small Business" content series, which will examine how small businesses thrive during the summer months and the impact they have on their local economies. Check out the first article in the series: <u>Appetite for Food Truck</u> <u>Cuisine Trends Upward</u>.

The Small Business Heats Up in Summer infographic is available for download and embedding on <a href="https://www.slideshare.net/paychex">www.slideshare.net/paychex</a>.

## **About the Paychex Small Business Survey**

The Paychex Small Business Survey was conducted between April 10 and 19, 2015. The survey was conducted online with 339 principals of U.S. companies with fewer than 500 employees.

#### **About Paychex**

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readychex®. Human resource services include 401(k) plan recordkeeping, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for

business. A variety of business insurance products, including group health and workers' compensation, are made available through Paychex Insurance Agency, Inc. Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices serving approximately 580,000 payroll clients as of May 31, 2014. For more information about Paychex and our products, visit <a href="https://www.paychex.com">www.paychex.com</a>.

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