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Paychex Ranked 30th among Training Magazine's Top 125

Leading payroll and HR services company recognized as one of the best training organizations for the seventh straight year

ROCHESTER, N.Y.--(BUSINESS WIRE)--

Paychex, Inc. has been named to Training magazine's Training Top 125 list of outstanding international training organizations for the seventh straight year. Paychex, a leading provider of payroll and human resource services, ranked number 30 on the 2008 list, up from number 34 last year.

The February issue of Training magazine noted that Paychex trained sales, operations, and corporate employees in 10 new product enhancements and instructed all audiences on six new offerings, and that the company's dedicated new products training team is involved with each new product initiative beginning with the point of investigation.

"We are honored to again be considered one of the premier training and development organizations in the world," said Paychex director of training Kimberly Kelly. "Our talented University of Paychex training team remains dedicated to delivering on the company's strategic commitment to develop the most technically knowledgeable sales and service employees in our industry."

The University of Paychex, the company's in-house training and development center, provided more than 1.25 million hours of training for Paychex employees during fiscal 2007, with an average of 107.5 hours of training per Paychex employee. Additionally, 21 of Paychex's training programs are certified for college credit by the American Council on Education (ACE). The credit hours earned through these programs are eligible for transfer to any of over 3,000 ACE member colleges and universities. The University of Paychex is located at the company's corporate headquarters in Rochester, New York.

"Our training professionals work very hard to achieve excellence in employee training and development," said Will Kuchta, Paychex vice president of organizational development. "As the only payroll and human resource services provider to make this prestigious list for seven straight years, this honor reinforces what we do every day to deliver quality programs to our employees."

To compile this year's list, Training magazine examined hundreds of entries during a multi-tiered nomination, application, and interview process. The Training Top 125 is a ranking of organizations that excel at human capital development, as determined each year by Training magazine. Paychex's extensive employee orientation efforts and customer service training emphasis were highlighted in the University of Paychex Entry. The company's Leadership Evaluation and Awareness Program (LEAP), established to identify emerging supervisory

and management talent, was also featured.

About Paychex

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readychex(R). Human resource services include 401(k) plan recordkeeping, health insurance, workers' compensation administration, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices and serves over 561,000 payroll clients nationwide. For more information about Paychex and our products, visit www.paychex.com.

Source: Paychex, Inc.