



Bristow Group Inc.

NEWS RELEASE



Bristow Signs Order of up to 55 BETA Technologies ALIA-250 eVTOL Aircraft

- **Bristow places firm order for five ALIA-250 aircraft with an option for an additional 50 aircraft**
- **Bristow will leverage its 70+ years of aviation expertise and bring a pragmatic approach to developing Advanced Air Mobility (AAM) operations for moving passengers and time-sensitive cargo using regional transportation hubs**

HOUSTON and SOUTH BURLINGTON, VERMONT, August 9, 2022 – Bristow Group Inc. (NYSE: VTOL), the world's leading global provider of innovative and sustainable vertical flight solutions, has placed a firm order for five electrically powered vertical take-off and landing ALIA-250 ("ALIA") aircraft manufactured by electric aviation company BETA Technologies, Inc. ("BETA"). Bristow will also have the option to purchase an additional 50 ALIA aircraft.

The ALIA will have a maximum range of 250 nautical miles and is designed to carry 1,400 lbs of payload or can carry six people including a pilot. With a 50-foot wingspan and a carbon-fiber fuselage, the aircraft uses a single distributed direct-electric propulsion system and has four horizontally mounted rotors that provide vertical lift and a single propeller in the rear to propel the aircraft forward.

"This order firmly positions Bristow as an early adopter and leader in pragmatically developing AAM operations and ushering in a new era in vertical lift solutions," said Bristow Executive Vice President and Chief Transformation Officer Dave Stepanek. "By leveraging our 70+ years of expertise as a leader in vertical lift, we plan to use the BETA ALIA to safely and reliably move passengers and time-sensitive cargo as part of the development of new regional mobility networks in the U.S. and other strategic locations."

"We designed ALIA with reliability, efficiency, and the highest-value cargo in mind, all of which are central to the types of critical missions Bristow carries out on a global stage," said Kyle Clark, Founder and CEO of BETA. "Over the past few months, we've made strides with our flight test program, proving the aircraft is capable of performing in conditions it will see in service. We are gratified by Bristow's confidence in our continued progress, and we look forward to partnering to provide a safe and sustainable system to transform regional transportation."

The battery will be charged in under an hour using BETA's own charging infrastructure, which can be deployed as a standalone fixture to enable airport operations or integrated into a charging pad for off-airport applications.

Forward-Looking Statements Disclosure

This press release contains "forward-looking statements." Forward-looking statements represent Bristow Group Inc.'s (the "Company") current expectations or forecasts of future



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events. Forward-looking statements generally can be identified by the use of forward-looking terminology such as “may,” “will,” “expect,” “intend,” “estimate,” “anticipate,” “believe,” “project,” or “continue,” or other similar words. These statements are made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, reflect management's current views with respect to future events and therefore are subject to significant risks and uncertainties, both known and unknown. Without limiting the generality of the foregoing, such forward-looking statements include statements regarding the capabilities, development, certification, marketing, and future operations of BETA Technologies, Inc. (“BETA”) electric aircraft, the Company’s purchase of aircraft from BETA, and the anticipated benefits of the collaboration between the Company and BETA. The Company’s actual results may vary materially from those anticipated in forward-looking statements. The Company cautions investors not to place undue reliance on any forward-looking statements.

Forward-looking statements speak only as of the date of the document in which they are made. The Company disclaims any obligation or undertaking to provide any updates or revisions to any forward-looking statement to reflect any change in the Company’s expectations or any change in events, conditions or circumstances on which the forward-looking statement is based that occur after the date hereof. You should not place undue reliance on our forward-looking statements because the matters they describe are subject to known and unknown risks, uncertainties, and other unpredictable factors, many of which are beyond our control. Our forward-looking statements are based on the information currently available to us and speak only as of the date hereof. New risks and uncertainties arise from time to time, and it is impossible for us to predict these matters or how they may affect us. We have included important factors in the section entitled “Risk Factors” in the Company’s Annual Report on Form 10-K for the fiscal year ended March 31, 2022 (the “Annual Report”) which we believe over time, could cause our actual results, performance or achievements to differ from the anticipated results, performance or achievements that are expressed or implied by our forward-looking statements. You should consider all risks and uncertainties disclosed in the Annual Report and in our filings with the United States Securities and Exchange Commission (the “SEC”), all of which are accessible on the SEC’s website at www.sec.gov.

About Bristow Group

Bristow Group Inc. is the leading global provider of innovative and sustainable vertical flight solutions. Bristow primarily provides aviation services to a broad base of major integrated, national and independent offshore energy companies. Bristow provides commercial search and rescue (SAR) services in several countries and public sector SAR services in the United Kingdom (U.K.) on behalf of the Maritime & Coastguard Agency (MCA). Additionally, the Company offers ad hoc helicopter and fixed wing transportation services.

Bristow currently has customers in Australia, Brazil, Canada, Chile, the Dutch Caribbean, Falkland Islands, Guyana, India, Mexico, the Netherlands, Nigeria, Norway, Spain, Suriname, Trinidad, the U.K. and the U.S. To learn more, visit our website at www.bristowgroup.com.

About BETA



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BETA Technologies is creating an electric transportation system that's quiet, safe, reliable and sustainable. A relentlessly focused team is building an extensive charging infrastructure and ALIA, the world's most technologically advanced electric vertical aircraft (EVA).

BETA's platform and products are strikingly simple. Prioritization of safety and a pragmatic approach to certification drive elegant redundancy, appropriate diversity of implementation and simplicity of control. ALIA's fixed-pitch propellers and centrally located batteries make it an inherently stable aircraft that is safe to fly and easy to maneuver.

BETA has committed orders or contracts with leading operators across military, medical, cargo and passenger applications including UPS, United Therapeutics, Blade and both the U.S. Air Force and U.S. Army.

Investors

Bristow Group Inc.

Jennifer Whalen

+1 713.369.4692

InvestorRelations@bristowgroup.com

Media

Bristow Group Inc.

Adam Morgan

+1 832.783.7927

Adam.morgan@bristowgroup.com

Media

BETA Technologies, Inc.

Jake Goldman

jgoldman@beta.team

Lexi Pace

lpace@beta.team



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