ENLINK MIDSTREAM

FIRST QUARTER 2018

OPERATIONS REPORT

May 1, 2018

FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements within the meaning of the federal securities laws. Although these statements reflect the current views, assumptions, and expectations of our management, the matters addressed herein involve certain assumptions, risks, and uncertainties that could cause actual activities, performance, outcomes, and results to differ materially from those indicated herein. Therefore, you should not rely on any of these forward-looking statements. All statements, other than statements of historical fact, included in this presentation constitute forward-looking statements, including but not limited to statements identified by the words "forecast," "may," "believe," "will," "should," "plan," "predict," "anticipate," "intend," "estimate," and "expect" and similar expressions. Such forward-looking statements include, but are not limited to, statements about guidance, projected or forecasted financial and operating results, timing for completion of construction or expansion projects, future operational results of our customers, results in certain basins, future rig count information, objectives, expectations, intentions, and other statements that are not historical facts. Factors that could result in such differences or otherwise materially affect our financial condition, results of operations, or cash flows include, without limitation, (a) the dependence on Devon for a substantial portion of the natural gas and crude that we gather, process, and transport, (b) developments that materially and adversely affect Devon or other customers, (c) Devon's ability to compete with us, (d) adverse developments in the midstream business may reduce our ability to make distributions, (e) our vulnerability to having a significant portion of our operations concentrated in the Barnett Shale, (f) continually competing for crude oil, condensate, natural gas, and NGL supplies and any decrease in the availability of such commodities, (g) decreases in the volumes that we gather, process, fractionate, or transport, (h) construction risks in our major development projects, (i) our ability to receive or renew required permits and other approvals, (j) changes in the availability and cost of capital, including as a result of a change in our credit rating, (k) operating hazards, natural disasters, weather-related issues or delays, casualty losses, and other matters beyond our control, (l) impairments to goodwill, long-lived assets and equity method investments, and (m) the effects of existing and future laws and governmental regulations, including environmental and climate change requirements and other uncertainties. These and other applicable uncertainties, factors, and risks are described more fully in EnLink Midstream Partners, LP's and EnLink Midstream, LLC's filings (collectively, "EnLink Midstream") with the Securities and Exchange Commission, including EnLink Midstream Partners, LP's and EnLink Midstream, LLC's Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Neither EnLink Midstream Partners, LP nor EnLink Midstream, LLC assumes any obligation to update any forward-looking statements.

The assumptions and estimates underlying the forecasted financial information included in the guidance information in this presentation are inherently uncertain and, though considered reasonable by the EnLink Midstream management team as of the date of its preparation, are subject to a wide variety of significant business, economic, and competitive risks and uncertainties that could cause actual results to differ materially from those contained in the forecasted financial information. Accordingly, there can be no assurance that the forecasted results are indicative of EnLink Midstream's future performance or that actual results will not differ materially from those presented in the forecasted financial information. Inclusion of the forecasted financial information in this presentation should not be regarded as a representation by any person that the results contained in the forecasted financial information will be achieved.

NON-GAAP FINANCIAL INFORMATION & OTHER DEFINITIONS

This presentation contains non generally accepted accounting principles (GAAP) financial measures that we refer to as gross operating margin, adjusted EBITDA, distributable cash flow available to common unit holders ("distributable cash flow"), and EnLink Midstream, LLC (ENLC) cash available for distribution. Each of the foregoing measures is defined below. EnLink Midstream believes these measures are useful to investors because they may provide users of this financial information with meaningful comparisons between current results and prior-reported results and a meaningful measure of EnLink Midstream's cash flow after satisfaction of the capital and related requirements of their respective operations. Adjusted EBITDA achievement is a primary metric used in the EnLink Midstream Partners, LP ("ENLK" or "the Partnership") credit facility and short-term incentive program for compensating its employees.

Adjusted EBITDA, gross operating margin, distributable cash flow, and ENLC cash available for distribution, as defined below, are not measures of financial performance or liquidity under GAAP. They should not be considered in isolation or as an indicator of EnLink Midstream's performance. Furthermore, they should not be seen as a substitute for metrics prepared in accordance with GAAP. Reconciliations of these measures to their most directly comparable GAAP measures for the periods that are presented in this presentation are included in the Appendix to this presentation. See ENLK's and ENLC's filings with the Securities and Exchange Commission for more information.

Definitions of non-GAAP measures used in this presentation:

1) Gross operating margin - revenue less cost of sales
2) Adjusted EBITDA - net income (loss) plus interest expense, provision (benefit) for income taxes, depreciation and amortization expense, impairments, unit-based compensation, (gain) loss on non-cash derivatives, (gain) loss on disposition of assets, (gain) loss on extinguishment of debt, successful acquisition transaction costs, accretion expense associated with asset retirement obligations, reimbursed employee costs, non-cash rent and distributions from unconsolidated affiliate investments, less payments under onerous performance obligations, non-controlling interest, and (income) loss from unconsolidated affiliate investments
3) Distributable cash flow (DCF) - adjusted EBITDA (as defined above), net to the Partnership, less interest expense (excluding amortization of the EnLink Oklahoma Gas Processing, LP (together with its subsidiaries, "EnLink Oklahoma T.O.") acquisition installment payable discount), litigation settlement adjustment, interest rate swaps, current income taxes and other non-distributable cash flows, accrued cash distributions on Series B Preferred Units and Series C Preferred Units paid or expected to be paid, and maintenance capital expenditures, excluding maintenance capital expenditures that were contributed by other entities and relate to the non-controlling interest of our consolidated entities
4) ENLC's cash available for distribution (CAD) - net income (loss) of ENLC less the net income (loss) attributable to ENLK, which is consolidated into ENLC's net income (loss), plus ENLC's (i) share of distributions from ENLK, (ii) share of EnLink Oklahoma T.O. non-cash expenses, (iii) deferred income tax (benefit) expense, (iv) corporate goodwill impairment, if any, less ENLC's interest share in maintenance capital expenditures of EnLink Oklahoma T.O., less third-party non-controlling interest share of net income (loss) from consolidated affiliates, and other non-cash items not included in CAD

Other definitions and explanations of terms used in this presentation:

1) ENLK's Adjusted EBITDA is net to ENLK after non-controlling interest
2) ENLK's Distribution Coverage is defined as ENLK's Distributable Cash Flow divided by ENLK's total distributions declared
3) ENLK's Debt to Adjusted EBITDA, leverage ratio, is defined by the ENLK credit facility
4) ENLC's Growth Capital Expenditures reflect ENLC's share of EnLink Oklahoma T.O. growth capital expenditures
5) ENLC's Distribution Coverage is defined as ENLC's Cash Available for Distribution divided by ENLC's total distributions declared
6) Growth capital expenditures (GCE) generally include capital expenditures made for acquisitions or capital improvements that we expect will increase our asset base, operating income or operating capacity over the long-term
7) Maintenance capital expenditures (MCX) include capital expenditures made to replace partially or fully depreciated assets in order to maintain the existing operating capacity of the assets and to extend their useful lives
8) Segment profit (loss) is defined as operating income (loss) plus general and administrative expenses, depreciation and amortization, (gain) loss on disposition of assets, impairments and (gain) loss on litigation settlement. Segment profit (loss) includes non-cash compensation expenses reflected in operating expenses. See "Item 8. Financial Statements and Supplementary Data – Note 15 – Segment Information" in ENLK's Annual Report on Form 10-K for the year ended December 31, 2017, and, when available, "Item 1. Financial Statements and Supplementary Data – Note 11—Segment Information" in ENLK's Quarterly Report on Form 10-Q for the three months ended March 31, 2018, for further information about segment profit (loss)
9) Minimum volume commitments (MVC) are contractual obligations for customers to ship and/or process a minimum volume of production on our systems over an agreed time period, and if the customer fails to meet the minimum volume, the customer is obligated to pay a contractually-determined fee. See "Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations – Results of Operations" in ENLK's Annual Report on Form 10-K for the year ended December 31, 2017, and, when available, "Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations – Results of Operations" in ENLK's Quarterly Report on Form 10-Q for the three months ended March 31, 2018, for further information
10) Gathering is defined as a pipeline that transports hydrocarbons from a production facility to a transmission line or processing facility. Transportation is defined to include pipelines connected to gathering lines or a facility. Gathering and transportation are referred to as "G&T"
11) Gathering and processing are referred to as "G&P"

ENLINK MIDSTREAM: 1Q 2018 HIGHLIGHTS

DELIVERING ON EXPECTATIONS

STRONG FIRST QUARTER RESULTS

Delivered Oklahoma segment profit growth of >10% sequentially --

Built on 4Q17 momentum and performance

POSITIVE OUTLOOK IN LINE WITH EXPECTATIONS

On track with robust organic growth -- Reaffirming full-year 2018 guidance

EXECUTING ON OUR RIGHT PLAN

7 growth strategies on track -- Delivering Oklahoma volume growth --

Barnett shale redevelopment underway --

Crude platform continues buildout -- Growing NGL services

DELIVERING ON EXPECTATIONS:
First Quarter 2018

ENLK: BUSINESS EXECUTION DRIVES RESULTS

STRONG FIRST QUARTER AND POSITIVE OUTLOOK

($MM unless otherwise noted)	*1Q18 Results*	2018 ENLK Guidance Reaffirmed
Net Income	***$65.1***	$255 – $315
Adjusted EBITDA	***$243.7***	$950 – $1,020
% Fee-based Gross Operating Margin	***~95%***	~90%
Distributable Cash Flow (DCF)	***$171.2***	$630 – $680
Distribution Coverage	***1.12x***	1.00x – 1.10x
Debt / Adjusted EBITDA	***3.85x***	4.20x – 3.70x

1Q18 HIGHLIGHTS

- ✓ **Further strengthened financial position:**
  - Generated **adjusted EBITDA growth of ~17%** and **DCF growth of ~12%** 1Q18 over 1Q17
  - Strong build in **distribution coverage to 1.12x;** ongoing commitment to Investment Grade rating
- ✓ Forecast continued momentum into 2019 based on expansions underway, expecting **another sequential year** of attractive **adjusted EBITDA growth in 2019 of 5-10% over mid-point 2018**

Note: Commodity price assumptions (average): WTI $60.00/bbl, Henry Hub $3.00/MMBtu

ENLC: FURTHER GROWTH IN DISTRIBUTION & COVERAGE

GROWTH IN OKLAHOMA CONTINUES TO DRIVE RESULTS

($MM unless otherwise noted)	*1Q18 Results*	2018 ENLC Guidance Reaffirmed
Net Income	***$57.1***	$233 – $291
Cash Available for Distribution (CAD)	***$56.6***	$230 – $240
Distribution Coverage	***1.18x***	1.16x – 1.22x
CAD from 16% EOGP Ownership	***$8.9***	$40 – $50
Cash Income Taxes	***$0.1***	~$2

1Q18 HIGHLIGHTS

- ✓ Successfully **self-funded ~50%** of 1Q18 growth capital expenditures with excess CAD
- ✓ Generated **CAD growth** of **~11%** 1Q18 over 1Q17, further improved **distribution coverage growth to 1.18x**
- ✓ **Declared distribution growth** of ~3.2% 1Q18 over 1Q17, demonstrating **continued commitment to 5%** as-declared distribution growth, 2018 over 2017

Note: Commodity price assumptions (average): WTI $60.00/bbl, Henry Hub $3.00/MMBtu

1Q18: RIGHT PLAN IN ACTION

SYSTEM GROWTH DRIVEN BY OUR STRATEGIES

2 MIDLAND BASIN
Increase asset utilization

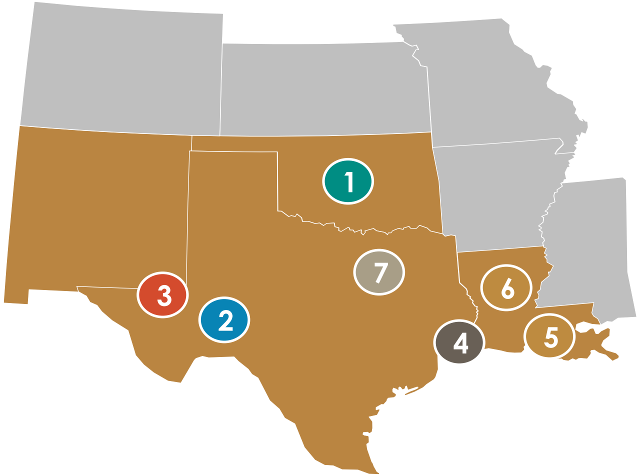
>12% GROWTH
IN GAS G&P VOLUME QOQ[1]

>300% GROWTH
IN CRUDE GATHERING VOLUME QOQ[1]

3 DELAWARE BASIN
Achieve scale

>110% GROWTH
IN G&P VOLUMES QOQ[1,2]

LOBO 370 MMCF/D
EXPECTED PROCESSING CAPACITY AROUND 2H18



1 OKLAHOMA
Maximize strategic position

~65% GROWTH
IN GAS PROCESSING VOLUMES QOQ[1,2]

BLACK COYOTE PIPELINE
CRUDE GATHERING FLOWING VOLUMES APRIL '18

REDBUD PIPELINE
NEW CRUDE GATHERING PROJECT ANNOUNCED

6 LOUISIANA
Repurpose redundant infrastructure

OPTIMIZE ASSET VALUE
CAPITAL-EFFICIENT OPPORTUNITIES FOR EXISTING ASSETS IDENTIFIED

4 GULF COAST NGL
Drive growth

FULL CAPACITY UTILIZATION
AVERAGE CAJUN SIBON PIPELINE DURING 1Q18

NGL FRAC DECISION
EXPECTED TO BE ANNOUNCED IN 2018

5 LOUISIANA GAS
Capture incremental opportunities

RECORD THROUGHPUT
>2.2 BCF/D GAS G&T IN 1Q18

STRONG ASSET POSITION
DRIVES OPPORTUNITIES TO ADD LONG-TERM, HIGH-RETURN GROWTH WITH LIMITED CAPITAL

7 BARNETT SHALE
Proactive participation in redevelopment

DOWDUPONT / DEVON JV
EXPECTS TO DRILL ~20 NEW WELLS IN 2018

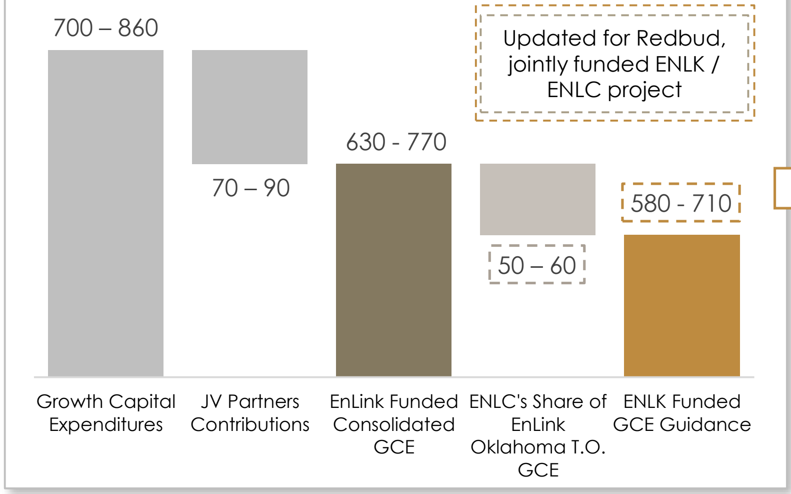
~50 REFRACS
EXPECTED IN 2018 BY PRODUCER CUSTOMERS

[1] Quarter-over-quarter (QOQ) is defined as 1Q18 average over 1Q17 average. [2] Includes volumes associated with non-controlling interests.

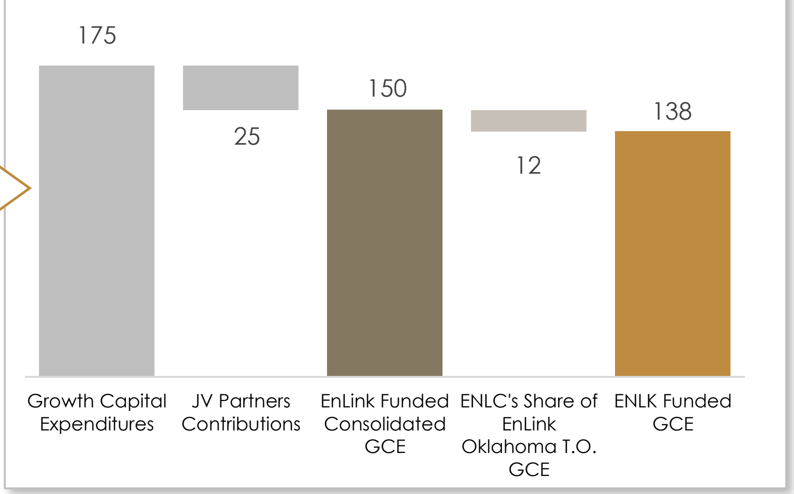
2018 GROWTH CAPITAL EXPENDITURES (GCE)

CAPITAL SPEND REMAINS FOCUSED ON GROWTH AREAS

2018 GCE OUTLOOK[1] ($MM)



1Q18 GCE ($MM)



2018 GCE BY SEGMENT – UPDATED FOR NEW OKLAHOMA CRUDE GATHERING PROJECT "REDBUD"

	Oklahoma	Texas	Louisiana	Crude & Condensate	Corporate	Total Growth Capital	Maintenance Capex
FY 2018 Revised	$340 – $420	$210 – $250	$65 – $85	$80 – $90	$5 – $15	**$700 – $860**	$55 – $60
1Q18 Actual	**$97**	**$62**	**$6**	**$9**	**$1**	**$175**	**$6**
Remainder of 2018	$243 - 323	$148 – 188	$59 – 79	$71 – 81	$4 – 14	$525 – 685	$49 - 54

Note: Growth Capital Expenditures include capitalized interest. [1] Reflects newly announced $40MM Redbud project and reallocation between Segments.

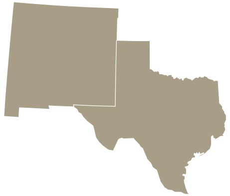
PROJECT-LED EXPANSION ACROSS CORE AREAS

DIVERSIFIED PORTFOLIO OF ATTRACTIVE PROJECTS UNDER DEVELOPMENT

PERMIAN BASIN[1]

Gas G&P

- **DELAWARE GAS –** increasing G&P system volumes
  - **$70MM – $90MM** expected 2018 ENLK capital spend
  1. **LOBO III – 200 MMcf/d** gas processing facility, **2H18** expected operational
  2. Well connects & field compression



- **MIDLAND –** increasing system volumes
  - *Gas G&P* **$45MM – $55MM** expected 2018 well connect & field compression capital
  - *Crude & Condensate* **Chickadee platform** – bolt on projects $10MM – $15MM EnLink 2018 capital spend

LOUISIANA

- **NGL BOLT-ON PROJECTS –** enhancing value chain opportunities
  - **$35MM – $50MM** expected 2018 capital spend
- **LA GAS –** increasing commercial gas opportunities
  - **$10MM – $20MM** expected 2018 capital spend

OKLAHOMA

Gas G&P

- **THUNDERBIRD – 200 MMcf/d** gas processing facility
  - **$100MM – $120MM** EnLink expected 2018 capital spend
  - **1Q19** expected operational
- **CENTRAL OKLAHOMA –** increasing G&P system volumes
  - **$160MM – $200MM** expected 2018 well connect & field compression EnLink capital

Crude & Condensate

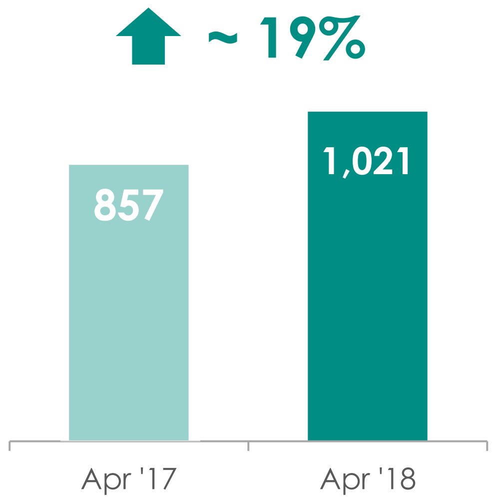
- **BLACK COYOTE –** initial crude gathering
  - **$25MM – $35MM** EnLink 2018 capital spend
  - Operational in April 2018
- **REDBUD – newly announced** crude gathering platform expansion
  - **$40MM** EnLink expected 2018 capital spend
  - **2H18** expected operational

[1] Delaware assets are 49.9% owned by NGP.

CONSISTENT E&P ACTIVITY ON OUR FOOTPRINT

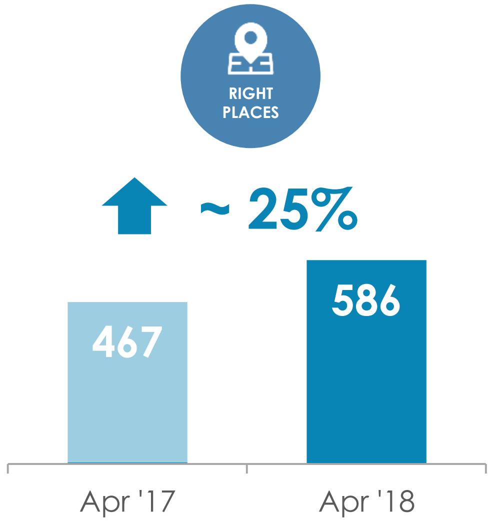
DRILLING RIG ACTIVITY SUBSTANTIATES OUR GROWTH BASIN STRATEGY

U.S. RIG COUNT[1]



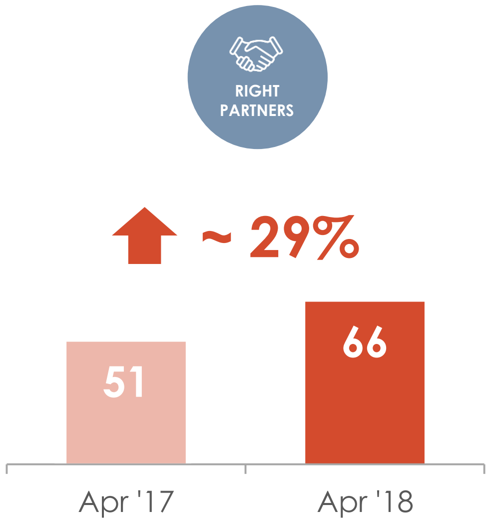
- ✓ Drilling rig activity remains positively correlated to strength and stability in crude prices, supporting constructive upstream and midstream fundamentals

RIGS IN GROWTH BASINS[1]



- ✓ EnLink's near-term growth is driven by attractive producer activity in the STACK play, and Midland and Delaware basins, where drilling rigs continue to outpace U.S. macro trends

RIGS ON OUR SYSTEMS[1]



- ✓ EnLink's producer customers have maintained active drilling programs on our asset footprint, continuing to outpace both U.S. and Growth Basin rig growth

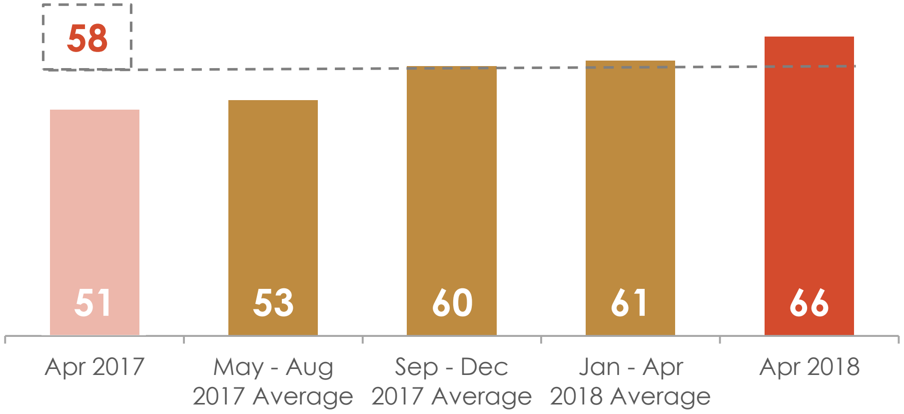
[1] April 2017 rig count according to May 2017 EnLink Operations Report. April 2018 rig count is as of April 27, 2018. All rig data is according to RigData. Rig count includes rigs on assets with partial ownership. Growth Basins include key counties in Central Oklahoma, and the Midland and Delaware Basins.

12-MONTH RIG TRENDS SIGNIFY VOLUME GROWTH

AVERAGE DRILLING RIG TRENDS DEMONSTRATE STRONG BASIN ACTIVITY

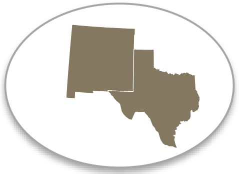
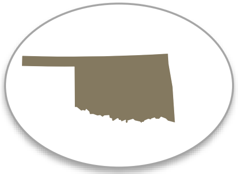
RIGS ON OUR SYSTEMS[1]

On average during the past 12 months, 58 drilling rigs were active on EnLink's footprint



GROWTH BASIN VOLUME GROWTH

With 58 average active rigs operating on our footprint, EnLink realized attractive processing growth in Growth areas

Permian	***Oklahoma***
	
+30%	***+64%***
Processing Volumes 1Q18 over 1Q17	*Processing Volumes 1Q18 over 1Q17*

[1] April 2017 rig count according to May 2017 EnLink Operations Report. April 2018 rig count is as of April 27, 2018. All rig data is according to RigData. Rig count includes rigs on assets with partial ownership. Growth Basins include key counties in Central Oklahoma, and the Midland and Delaware Basins.

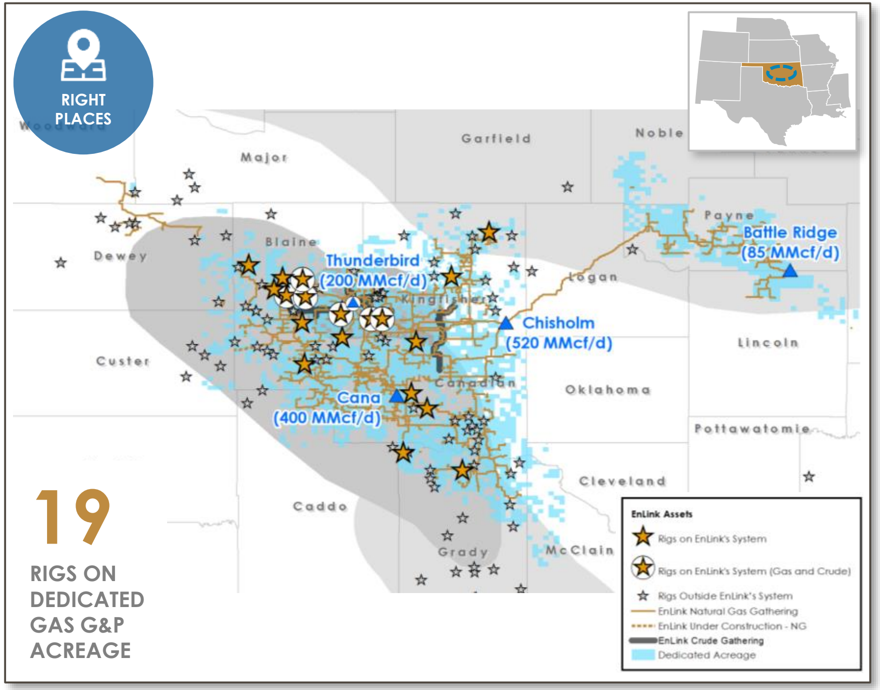
RIGHT PLAN:

FOCUS ON CORE ASSETS

OKLAHOMA: SIZE, SCALE, & DIVERSIFICATION

COMPELLING STACK DEVELOPMENT EVIDENCES RIGHT PLACES, RIGHT PARTNERS

RIGHT PLAN: MAXIMIZE STRATEGIC POSITION



G&P: A DEMONSTRATED CORE COMPETENCY

1. **GAS -** Expect to increase our processing capacity to **1.2 Bcf/d** by 1Q19
   - **16 producer customers** with active drilling programs year-to-date 2018
   - **~80% segment profit** growth 1Q18 over 1Q17
2. **NGLs - Connected ~25 Mbbl/d** equity volumes to EnLink's Gulf Coast value chain in 1Q18
   - Strong growth just one year after commencing Chisholm II operations

Long-term basin positive outlook -

- **>600,000 dedicated acres** represent significant growth opportunity for EnLink
- Partnering with strong customers with decades of drilling inventory

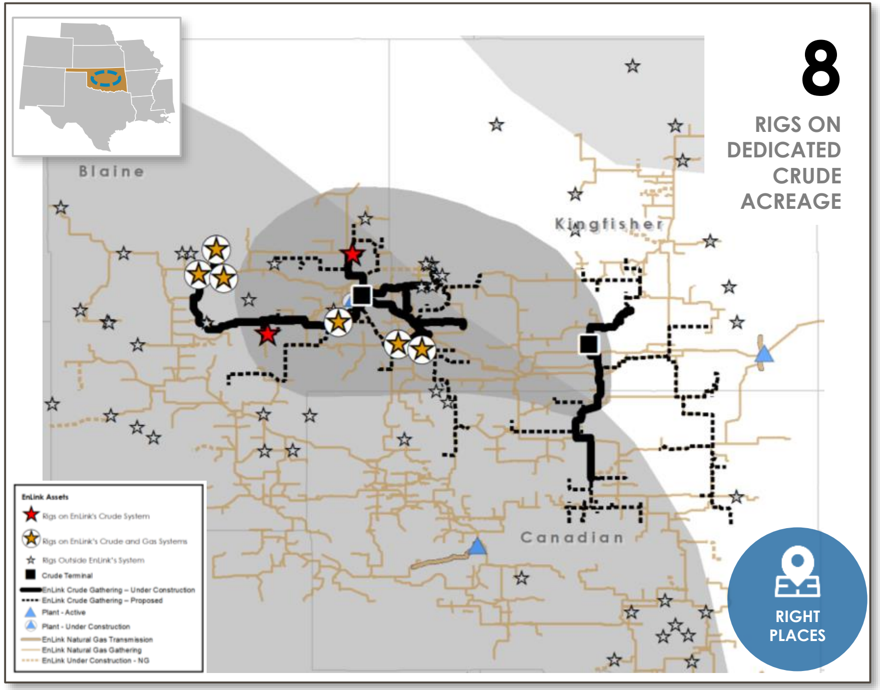
Note: Rig count according to RigData, as of April 27, 2018, and includes rigs on assets with partial ownership.

EXPANDING OUR OKLAHOMA CRUDE PLATFORM

ENLINK MIDSTREAM

ANNOUNCING REDBUD CRUDE GATHERING SYSTEM WITH EXISTING G&P PRODUCER

***RIGHT PLAN:* MAXIMIZE STRATEGIC POSITION**



LEADING CRUDE GATHERING PLATFORM

EnLink builds a leading STACK crude gathering platform

Including Redbud, EnLink is the primary crude gathering service provider for two of the largest STACK producers

1. Black Coyote - achieved **first flows in April 2018** from Devon's Showboat development, a 24-well program with full production expected by June 2018
   - Bolt-on projects: Devon's **6 additional large-scale developments** planned for 2018
2. Redbud – new project expands upon an existing large G&P customer relationship
   - Expect $40MM EnLink 2018 capital, operational 2H18

Long-term basin positive outlook -

- **Overlaps with EnLink's G&P dedicated acres**, substantiates multi-commodity strategy

Note: Rig count according to RigData, as of April 27, 2018.

STACK DEVELOPMENT UPDATE: DEVON ENERGY

ENLINK CONNECTS TO OPERATIONAL MOMENTUM & SERVICES SIGNIFICANT GROWTH

1Q18 ENLINK GROWTH DRIVERS

- ✓ Devon's 24-well Showboat development achieved 1st production in April 2018 and is currently 40 days ahead of plan
  - ➢ Expect staggered well tie-ins over the next two months and full production expected by June 2018

DEVON DEVELOPMENT PROJECT TIMELINE

Devon remains committed to its multiple, large scale, multi-zone development projects, ***all of which***,

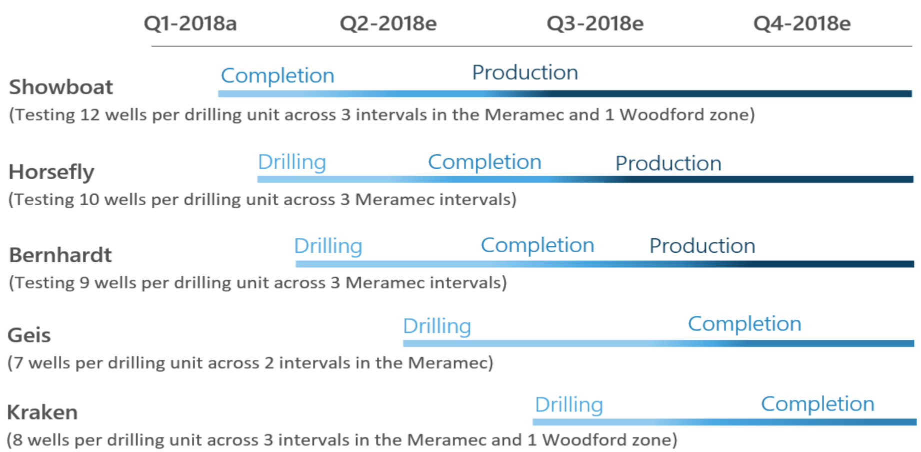
SHOWBOAT ***BERNHARDT*** ***KRAKEN***

GEIS

HORSEFLY ***ML BLOCK*** ***CASCADE***

- are ***dedicated to EnLink's*** gas system
- will be ***connected*** to Black Coyote

These projects are expected to add **step-change volume growth** in EnLink's systems in 2018 and beyond



Note: Details above sourced from Devon Energy Corp. Please see the Investors' section of the Devon website for further details.

MIDLAND BASIN: FAVORABLE POSITION

QUALITY PRODUCER DEDICATIONS DRIVE GAS & CRUDE VOLUME RAMP

***RIGHT PLAN:* INCREASE ASSET UTILIZATION**

EXECUTING A 3-PRONGED COMMODITY STRATEGY

1. **GAS:**
   - Ongoing consolidation between Midland based E&P customers enhances strength of our gas footprint
   - Multiple residue gas options with sufficient pipeline capacity to provide gas flow assurance
2. **NGLS:**
   - **Connected ~35 Mbbl/d** equity volumes to EnLink's Gulf Coast value chain in 1Q18
3. **CRUDE:**
   - Chickadee system volumes **grew >10%** 1Q18 over 4Q17
   - Achieved significant **Chickadee system growth** during 1st year of start-up operations

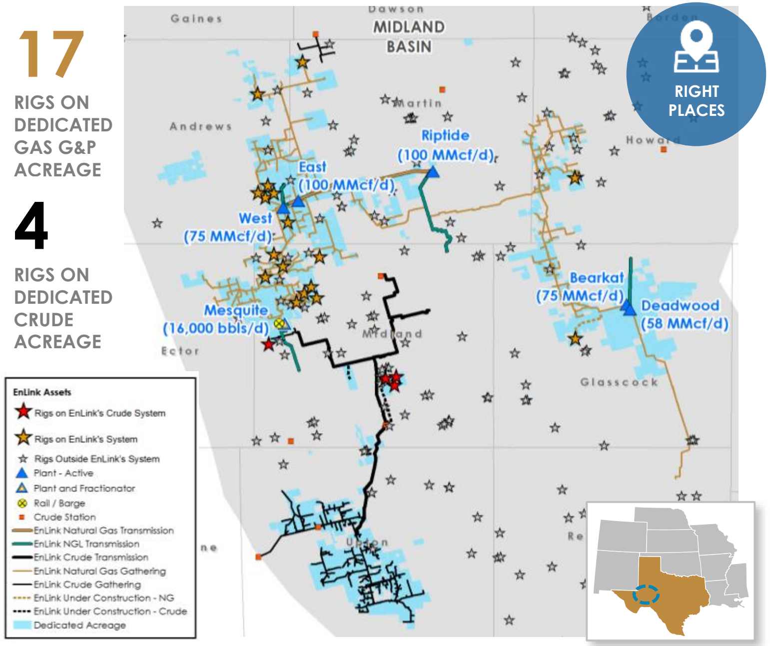
Long-term basin positive outlook -

- **~440,000 dedicated acres** represent significant growth opportunity for EnLink
- E&P partners increasingly have the scale & contiguous acreage positions to maximize shale drilling economics

GAS & CRUDE GATHERING IN THE CORE

17
RIGS ON DEDICATED GAS G&P ACREAGE

4
RIGS ON DEDICATED CRUDE ACREAGE

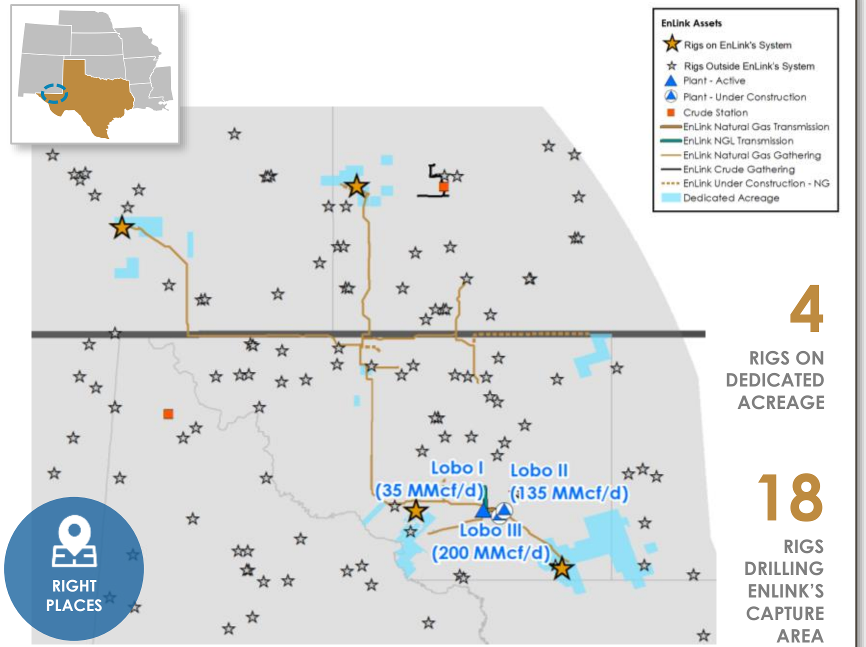


Note: Rig count according to RigData, as of April 27, 2018.

DELAWARE BASIN: EXPANDING OUR G&P PLATFORM

STRONG VOLUME MOMENTUM EXITING 1Q18

***RIGHT PLAN:* ACHIEVE SCALE**



4
RIGS ON DEDICATED ACREAGE

18
RIGS DRILLING ENLINK'S CAPTURE AREA

G&P: A DEMONSTRATED CORE COMPETENCY

1. Strong exit volumes at quarter-end
2. Volume ramp expectations continue to support Lobo complex expansion
3. EnLink's gathering lines and processing plants are located in core Northern Delaware basin
   - **Added**, WhiteWater pipeline, **a 3rd gas takeaway** interconnect providing enhanced gas flow assurance to producer customers
   - Organic growth opportunities on our existing Texas and New Mexico footprint

Long-term basin positive outlook -

- Strength of producer customers with active drilling programs instills confidence in volume expectations and system expansion

Note: Rig count according to RigData, as of April 27, 2018, and includes rigs on assets with partial ownership. Delaware assets are 49.9% owned by Natural Gas Partners (NGP).

GULF COAST NGLS: CAPTURING THE VALUE CHAIN

LINKING OKLAHOMA & PERMIAN NGL VOLUMES TO GULF COAST DEMAND

RIGHT PLAN: DRIVE GROWTH IN GULF COAST NGL PLATFORM

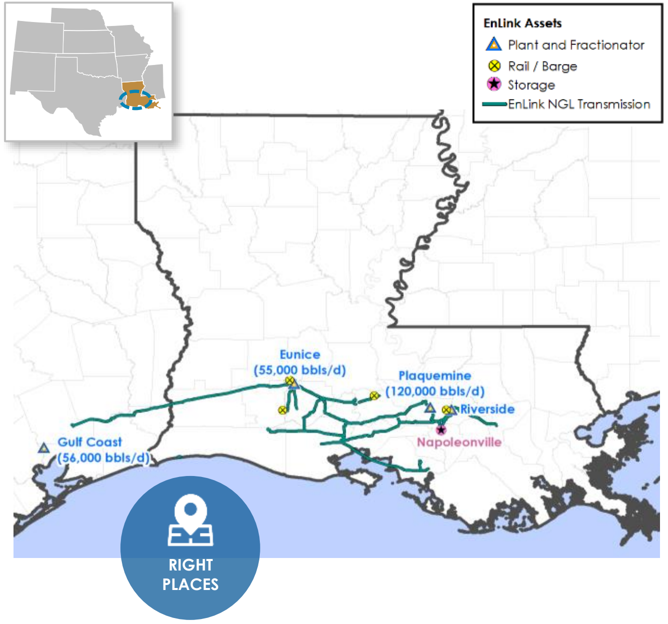
EXPECT TO AVERAGE FULL CAPACITY IN 2018

1. EnLink G&P growth and greater ethane recovery increased volumes on our Cajun Sibon pipeline and NGL fractionation system
   - Cajun Sibon pipeline **averaged full capacity** in 1Q18
   - Realized **>20%** increase in average fractionation volumes 1Q18 over 1Q17
2. Extend the **strategic advantage** of Central Oklahoma and Permian equity volumes
   - > 40% of Cajun Sibon volumes are sourced from EnLink's Permian and Central Oklahoma plants
   - > 45% of fractionation volumes are sourced from EnLink's Permian, Central Oklahoma, and Louisiana plants
3. Commercial service offerings have grown via Ascension Pipeline; increased contracted storage volumes; new chemical logistic services; truck and rail activity; and increasing exports

Long-term basin positive outlook -

- Expect to announce fractionation decision in 2018 as demand for additional capacity accelerates

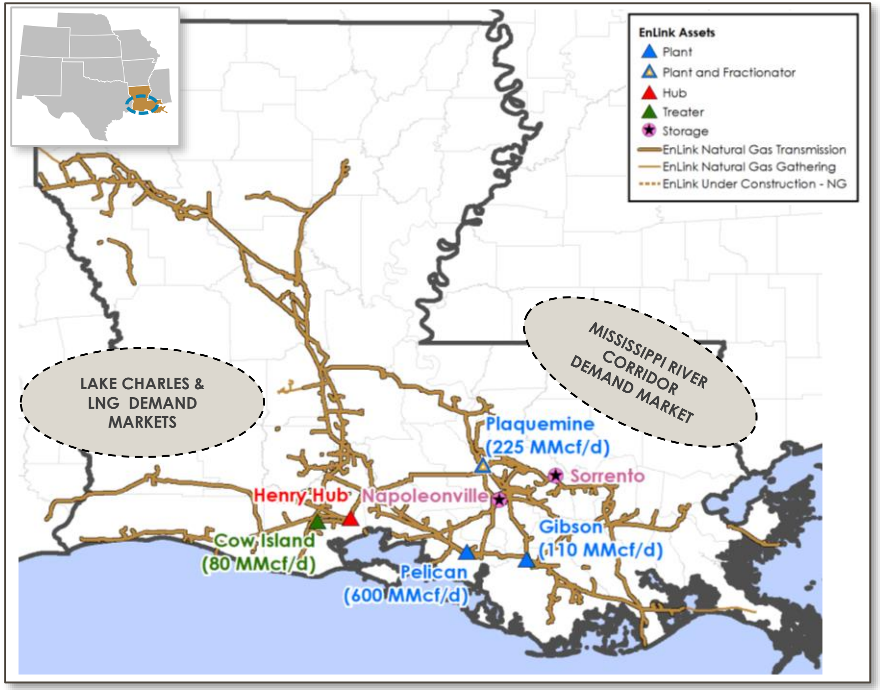
ACCESS TO KEY DEMAND MARKETS



LOUISIANA GAS: ROBUST DEMAND GROWTH FORECAST

OPPORTUNITY TO SUPPLY MULTIPLE, KEY, DEMAND DRIVEN MARKET OUTLETS

***RIGHT PLAN:* CAPTURE SIGNIFICANT INCREMENTAL GAS OPPORTUNITIES**



LONG-TERM POSITIVE OUTLOOK

RIGHT PLACES

1. 1Q18 average gas G&T **record-setting** throughput of **~2.2 Bcf/d**
   - 1Q18 marks the **8th consecutive quarter** of average G&T volume growth
   - Achieved peak day throughput of **~2.6 Bcf/d** in 1Q18
   - G&T volumes increased by ~6% 1Q18 over 4Q17, ~15% 1Q18 over 1Q17

Long-term positive outlook -

- Expect demand driven growth over next 3-5 years
- Engaged in the evolving marketplace, developing unique service solutions via capital-efficient bolt-on projects to expand delivery reach; increase supply options; and capture increasing market share of LNG and Mississippi River market growth

LOUISIANA: TRANSFORMING EXISTING ASSETS

SEEKING HIGHEST VALUE UTILIZATION FOR EXISTING PLATFORM

RIGHT PLAN: REPURPOSE REDUNDANT PIPELINE INFRASTRUCTURE

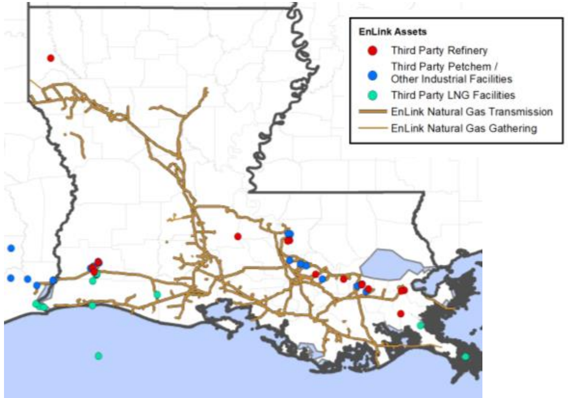
UNIQUE OPPORTUNITY to ADD VALUE & DIVERSIFY service offerings via REPURPOSING under-utilized infrastructure

- ✓ Refinery, petchem, industrial, power generation, and LNG export demand located in proximity to existing pipeline footprint
- ✓ Pursuing value-additive opportunities to enhance services provided to market participants
- ✓ Existing infrastructure provides competitive advantage in challenging areas for new build construction

RIGHT PLAN

DEMAND MARKET POTENTIAL[1]

- Third Party refining capacity in Louisiana is ~3.3 million bbl/d
- Third Party petchem & industrial facility consumption in Louisiana is ~3 Bcf/d
- Third Party LNG facility capacity in Louisiana has been ~3.2 Bcf/d on peak days in 2018; potential Gulf Coast demand of ~8 Bcf/d based upon FERC approved terminals



[1] Refining, Petchem, and Industrial facility capacity information was sourced from the EIA website, and is as of 2017. LNG facility capacity is sourced from Cheniere, Sempra, and FERC public company information.

BARNETT SHALE: REDEVELOPMENT PROGRESSES

REINVIGORATED ACTIVITY & NEW PARTNERS SUPPORT ENLINK VOLUMES

RIGHT PLAN: PROACTIVE PARTICIPATION IN REDEVELOPMENT

AVENUES TO STABILIZING VOLUME DECLINE

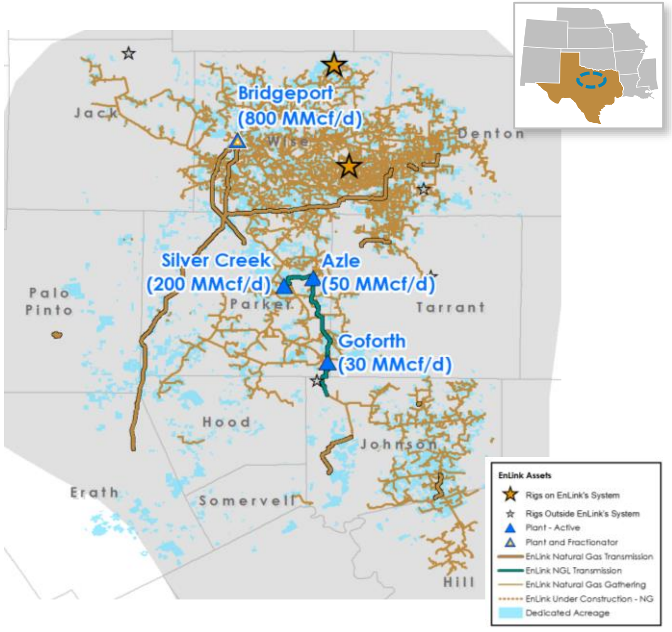
RIGHT PLAN

Long-term basin positive outlook -

1. DowDupont and Devon have announced a JV **up to 116 new wells** over a 5 year period
   - ~20 wells expected to be drilled in 2018
2. Devon expects to deliver **flat volumes 2018 over 2017**, on its retained asset in North Texas
   - Increasing its 2018 Barnett E&P capital commitment from $50MM to $80MM, targeting ~50 horizontal refracs
3. Upon Devon's closing of the sale of its Johnson County acreage, expect **new**, privately-funded, focused **producer customer**
   - Existing commercial relationship with the new producer
   - Encouraged by anticipated focus on production optimization of existing wells, refrac candidates, and well drilling plans

- Largest producer customers are accelerating activity levels
- Realizing new producing wells and incremental horizontal refracs

MULTIPLE ACTIVE CUSTOMERS



Note: Details above sourced from Devon Energy. Please see the Investors' section of the Devon website for further details.


RIGHT PLACES
RIGHT PARTNERS
RIGHT PLAN
EXECUTION EXCELLENCE

APPENDIX

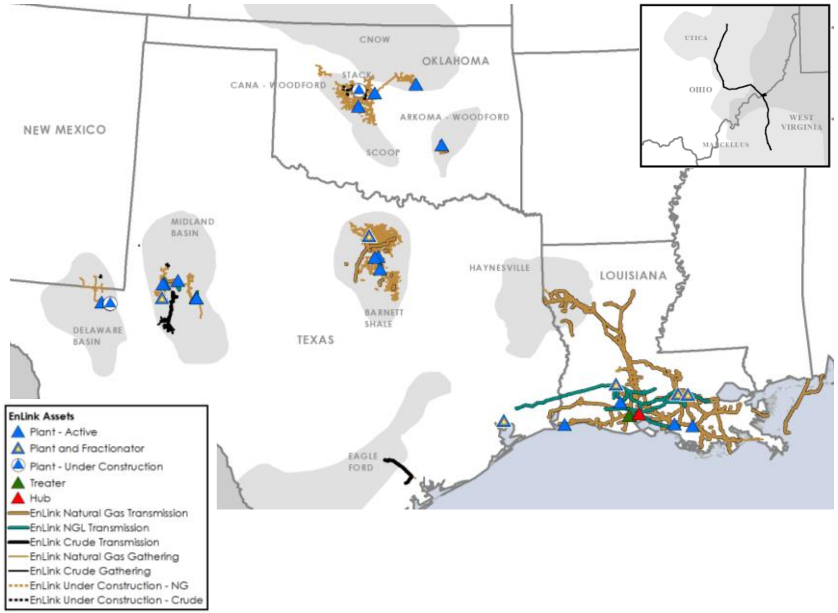

ENLINK
MIDSTREAM

SUSTAINABILITY AND GROWTH DRIVERS

CORE ASSET INTEGRATION ACROSS PRODUCTS, BASINS & SERVICES

RIGHT PLACES

- ✓ Maintain desirable position in key supply basins and critical demand regions; portfolio of supply-push and demand-pull assets provides diversification, stability, and value-chain margin opportunities



RIGHT PLAN

- ✓ Continue developing a suite of integrated midstream solutions across commodities, basins and services; proactively growing scale and increasing utilization
- ✓ Further organically develop and extend our strategic asset portfolio in top U.S. supply basins and demand regions
- ✓ Focused execution on organic growth projects in our growing supply and demand areas

20
PROCESSING FACILITIES

~4.8
BCF/D PROCESSING CAPACITY

7
FRACTIONATORS

~260
MBBL/D FRACTIONATION CAPACITY

~1,500
EMPLOYEES OPERATING ASSETS IN 7 STATES

~11K
MILES OF PIPELINE

Note: Assets above include those with partial ownership.

QUARTERLY VOLUMES & SEGMENT PROFIT

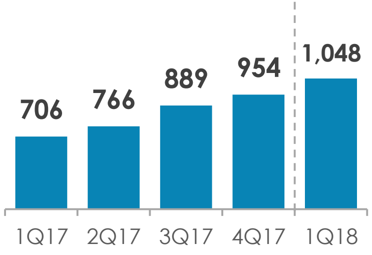
	Three Months Ended				
In $ millions unless otherwise noted	Mar. 31, 2017	Jun. 30, 2017	Sep. 30, 2017	Dec. 31, 2017	Mar. 31, 2018
Texas					
Segment Profit	$101.4	$105.6	$107.6	$106.3	$104.4
Gross Operating Margin	$145.3	$148.5	$148.7	$151.1	$148.6
Gathering and Transportation (MMBtu/d)	2,274,100	2,272,100	2,251,700	2,254,100	2,190,800
Processing (MMBtu/d)	1,162,100	1,179,700	1,194,300	1,201,100	1,194,100
Louisiana					
Segment Profit	$46.7	$45.4	$51.0	$69.1	$61.8
Gross Operating Margin	$72.1	$70.0	$75.8	$95.6	$87.4
Gathering and Transportation (MMBtu/d)	1,931,300	1,939,500	2,009,300	2,101,200	2,222,900
Processing (MMBtu/d)	467,800	446,500	443,400	455,700	441,900
NGL Fractionation (bbls/d)	124,900	138,600	138,400	147,600	151,000
Oklahoma					
Segment Profit	$53.4	$68.8	$79.1	$86.0	$95.4
Gross Operating Margin	$67.5	$83.5	$96.2	$104.7	$116.1
Gathering and Transportation (MMBtu/d)	705,500	765,500	889,200	953,600	1,047,900
Processing (MMBtu/d)	652,800	733,100	872,200	978,700	1,069,400
Crude & Condensate					
Segment Profit	$11.2	$7.2	$10.4	$14.4	$8.9
Gross Operating Margin	$31.9	$27.6	$29.5	$34.3	$27.6
Crude Oil Handling (bbls/d)	110,400	107,600	95,700	119,200	127,700
Brine Disposal (bbls/d)	4,300	4,800	4,800	2,900	2,800

Note: Includes profit and volumes associated with non-controlling interests.

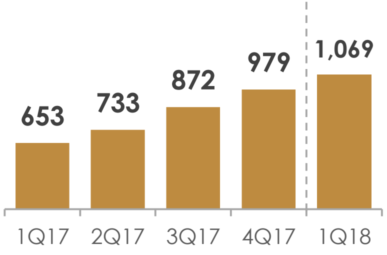
QUARTERLY VOLUMES

OKLAHOMA

GATHERING & TRANSMISSION
(1,000 MMBtu/d)

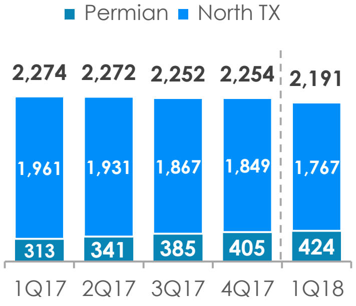


PROCESSING
(1,000 MMBtu/d)

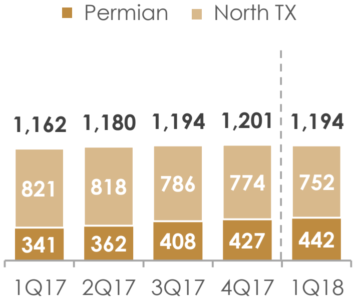


TEXAS

GATHERING & TRANSMISSION
(1,000 MMBtu/d)

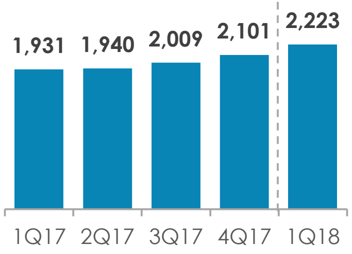


PROCESSING
(1,000 MMBtu/d)

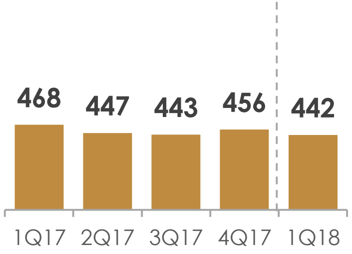


LOUISIANA GAS

GATHERING & TRANSMISSION
(1,000 MMBtu/d)

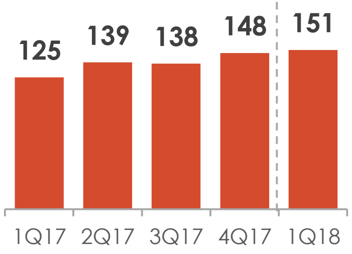


PROCESSING
(1,000 MMBtu/d)

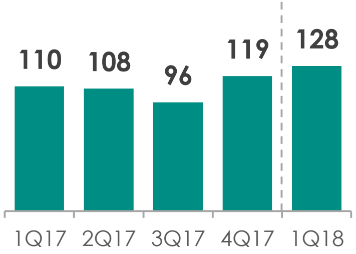


LIQUIDS

LOUISIANA NGL FRACTIONATION
(1,000 bbls/d)

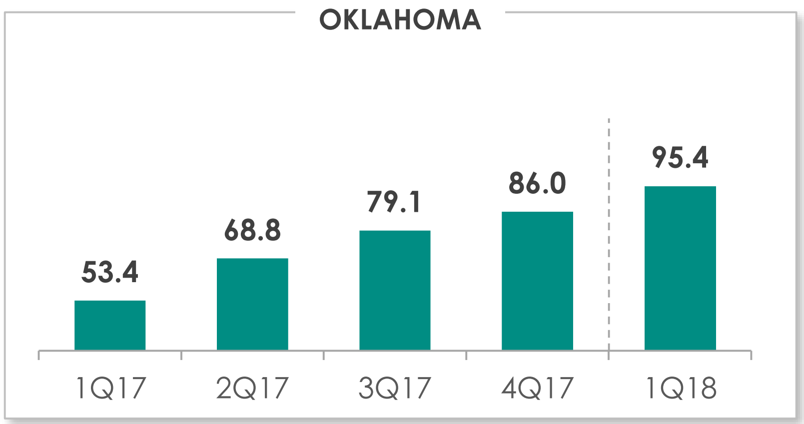


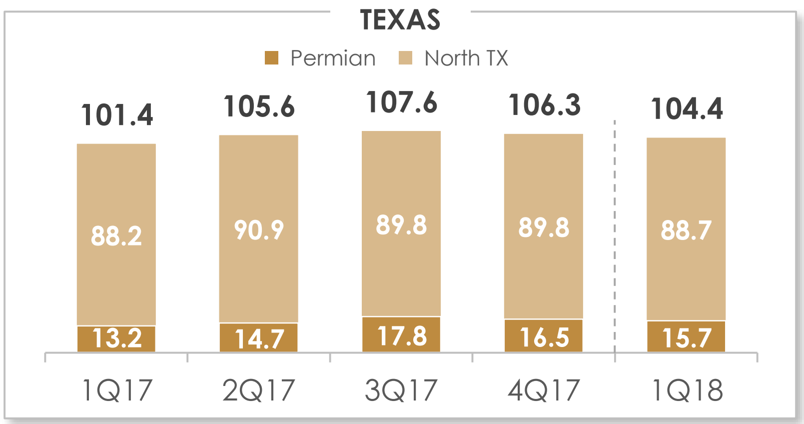
CRUDE & CONDENSATE
(1,000 bbls/d)

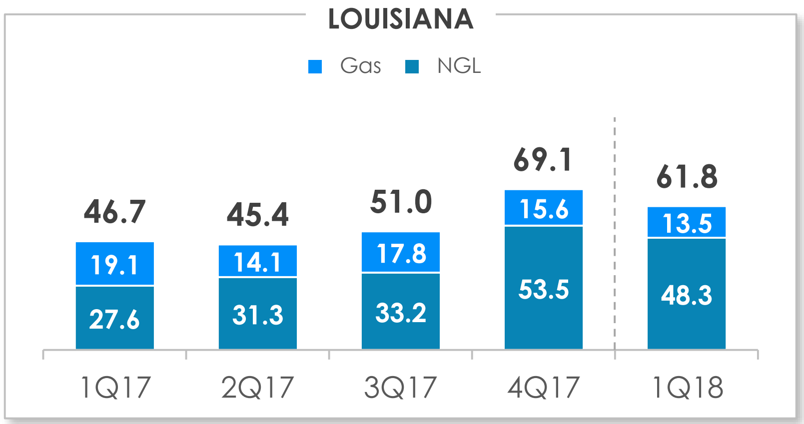


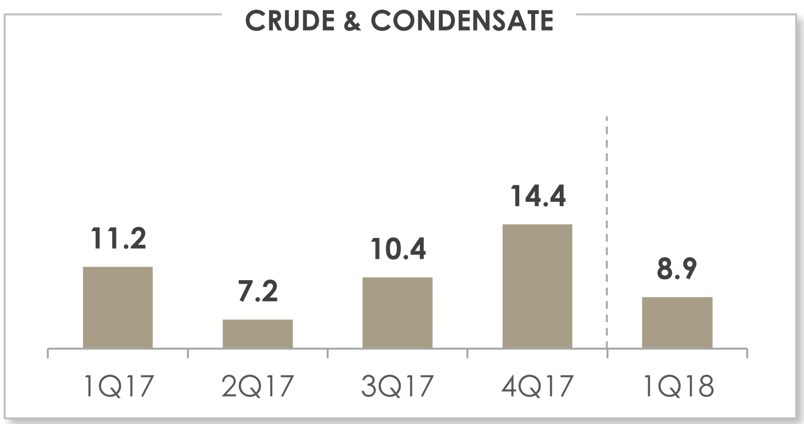
Note: Includes volumes associated with non-controlling interests.

SEGMENT PROFIT (IN $MM)









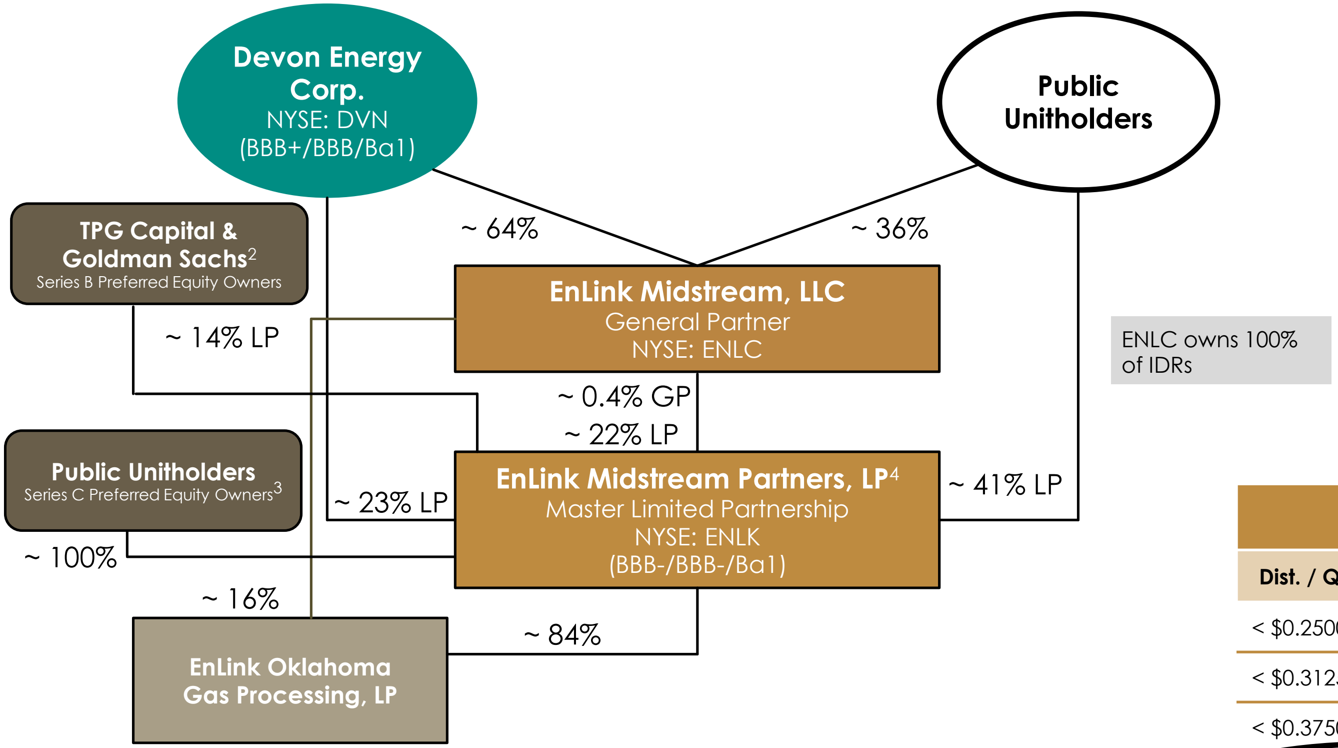
Note: Includes profit associated with non-controlling interests.

KEY FINANCIAL METRIC SUMMARY

In $ millions unless otherwise noted	1Q17	2Q17	3Q17	4Q17	1Q18
EnLink Midstream Partners, LP (ENLK)					
Net Income Attributable to ENLK	$18.1	$29.6	$25.5	$75.7	$60.1
Net Cash Provided by Operating Activities	$174.2	$158.0	$200.8	$173.5	$192.7
Adjusted EBITDA	$207.6	$209.7	$216.8	$238.7	$243.7
Debt to Adjusted EBITDA (x)	~3.99x	~3.99x	~3.72x	~3.58x	~3.85x
Distribution Coverage (x)	1.01x	1.02x	0.99x	1.07x	1.12x
Distribution per Unit ($/unit)	$0.390	$0.390	$0.390	$0.390	$0.390
EnLink Midstream LLC (ENLC)					
Net Income of ENLC [1]	$9.3	$27.1	$24.1	$259.5	$57.1
Net Income Attributable to ENLC [1]	($1.9)	$5.9	$6.2	$202.6	$12.4
Cash Available for Distribution	$51.0	$52.6	$54.8	$58.1	$56.6
Distribution Coverage (x)	1.09x	1.13x	1.17x	1.23x	1.18x
Distribution per Unit ($/unit)	$0.255	$0.255	$0.255	$0.259	$0.263

[1] Included a net income tax benefit of $206.1 million for the fourth quarter of 2017, which was primarily composed of a tax benefit of $210.6 million due to the remeasurement of deferred tax liabilities as a result of the Tax Cuts and Jobs Act being signed into legislation in December 2017. The Tax Cuts and Jobs Acts resulted in a change in the federal statutory corporate rate from 35% to 21%, effective January 1, 2018.

ENLINK ORGANIZATIONAL CHART[1]



IDR Splits

Dist. / Q	Split Level[5]
< $0.2500	0.4% / 99.6%
< $0.3125	13.4% / 86.6%
< $0.3750	23.4% / 76.6%
> $0.3750	48.4% / 51.6%

[1] Information on this slide is as of March 31, 2018. [2] Represents TPG Capital and funds managed by the Merchant Banking Division of Goldman Sachs. [3] Series C Preferred Units are perpetual preferred units that are not convertible into ENLK common units, and therefore, are not factored into the percent ownership calculations for the limited partner and general partner ownership percentages presented on this slide. [4] The limited partner and general partner ownership percentages presented on this slide factor in the general partner interest, ENLK common units and Series B Preferred Units, which are convertible into ENLK common units on a one-for-one basis. [5] Represents current Incentive Distribution Rights (IDR) split level plus GP ownership.

RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES TO ADJUSTED EBITDA AND DISTRIBUTABLE CASH FLOW OF ENLK

ENLINK MIDSTREAM

All amounts in millions	Three Months Ended				
	3/31/2017	6/30/2017	9/30/2017	12/31/2017	3/31/2018
Net cash provided by operating activities	$ 174.2	$ 158.0	$ 200.8	$ 173.5	$ 192.7
Interest expense, net (1)	37.3	40.1	41.5	39.9	42.2
Current income tax	0.8	(0.6)	0.7	1.7	1.0
Distributions from unconsolidated affiliate investments in excess of earnings	2.9	4.5	(0.1)	(7.1)	1.4
Other (2)	0.9	4.8	(1.7)	2.3	1.8
Changes in operating assets and liabilities which (provided) used cash:					
Accounts receivable, accrued revenues, inventories and other	(19.4)	(2.6)	127.5	107.7	55.6
Accounts payable, accrued gas and crude oil purchases and other (3)	14.5	12.9	(142.1)	(67.1)	(38.5)
Adjusted EBITDA before non-controlling interest	$ 211.2	$ 217.1	$ 226.6	$ 250.9	$ 256.2
Non-controlling interest share of adjusted EBITDA (4)	(3.6)	(7.4)	(9.8)	(12.2)	(12.5)
Adjusted EBITDA, net to EnLink Midstream Partners, LP	$ 207.6	$ 209.7	$ 216.8	$ 238.7	$ 243.7
Interest expense, net of interest income	(44.5)	(47.1)	(48.9)	(47.4)	(43.7)
Amortization of EnLink Oklahoma T.O. installment payable discount included in interest expense (5)	7.0	6.5	6.4	6.5	0.5
Litigation settlement adjustment (6)	(12.3)	(5.8)	—	—	—
Current taxes and other	(0.6)	0.4	(0.7)	(1.6)	(0.9)
Maintenance capital expenditures, net to EnLink Midstream Partners, LP (7)	(4.2)	(9.4)	(6.9)	(10.4)	(6.2)
Preferred unit accrued cash distributions (8)	—	—	(16.6)	(22.1)	(22.2)
Distributable cash flow	$ 153.0	$ 154.3	$ 150.1	$ 163.7	$ 171.2

1) Net of amortization of debt issuance costs and discount and premium, which are included in interest expense but not included in net cash provided by operating activities.
2) Includes non-cash rent, which relates to lease incentives pro-rated over the lease term, and gains and losses on settled interest rate swaps designated as hedges related to debt issuances, which are recorded in other comprehensive income (loss).
3) Net of payments under onerous performance obligation offset to other current and long-term liabilities.
4) Non-controlling interest share of Adjusted EBITDA includes ENLC's 16% share of Adjusted EBITDA from EnLink Oklahoma T.O., NGP Natural Resources XI, L.P.'s ("NGP") 49.9% share of Adjusted EBITDA from the Delaware Basin JV, Marathon Petroleum's 50% share of Adjusted EBITDA from the Ascension JV, and other minor non-controlling interests.
5) Amortization of the EnLink Oklahoma T.O. installment payable discount is considered non-cash interest under the ENLK credit facility since the payment under the payable is consideration for the acquisition of the EnLink Oklahoma T.O. assets.
6) Represents recoveries from a lawsuit settled in 2017 for amounts not previously deducted from distributable cash flow.
7) Excludes maintenance capital expenditures that were contributed by other entities and relate to the non-controlling interest share of our consolidated entities.
8) Represents the cash distributions earned by the Series B Preferred Units and the Series C Preferred Units, assuming distributions are declared by our Board of Directors. Cash distributions to be paid to holders of the Series B Preferred Units and Series C Preferred Units are not available to common unitholders.

RECONCILIATION OF NET INCOME OF ENLC TO ENLC CASH AVAILABLE FOR DISTRIBUTION

All amounts in millions	Three Months Ended				
	3/31/2017	6/30/2017	9/30/2017	12/31/2017	3/31/2018
Net income of ENLC	$ 9.3	$ 27.1	$ 24.1	$ 259.5	$ 57.1
Less: Net income attributable to ENLK	18.1	29.6	25.5	75.7	60.1
Net income (loss) of ENLC excluding ENLK	$ (8.8)	$ (2.5)	$ (1.4)	$ 183.8	$ (3.0)
ENLC's share of distributions from ENLK (1)	49.8	49.9	49.9	49.9	49.9
ENLC's interest in EnLink Oklahoma T.O. non-cash expenses (2)	4.0	4.2	4.6	4.6	4.7
ENLC deferred income tax (benefit) expense (3)	2.5	3.3	2.5	(178.9)	5.8
Non-controlling interest share of ENLK's net income (loss) (4)	3.4	(2.2)	(0.9)	(1.4)	(0.7)
Other items (5)	0.1	(0.1)	0.1	0.1	(0.1)
ENLC cash available for distribution	$ 51.0	$ 52.6	$ 54.8	$ 58.1	$ 56.6

1) Represents distributions declared by ENLK and to be paid to ENLC on May 14, 2018 and distributions paid by ENLK to ENLC on February 13, 2018, November 13, 2017, August 11, 2017, and May 12, 2017.
2) Includes depreciation and amortization and unit-based compensation expense allocated to EnLink Oklahoma T.O.
3) Represents ENLC’s stand-alone deferred taxes.
4) Represents NGP’s 49.9% share of the Delaware Basin JV, Marathon Petroleum’s 50% share of the Ascension JV, and other minor non-controlling interests.
5) Represents, ENLC’s interest in EnLink Oklahoma T.O.s’ maintenance capital expenditures (which is netted against the monthly disbursement of EnLink Oklahoma T.O.s’ adjusted EBITDA), and other non-cash items not included in cash available for distribution.

RECONCILIATION OF NET INCOME (LOSS) TO ADJUSTED EBITDA OF ENLK

All amounts in millions	Three Months Ended 3/31/2017	6/30/2017	9/30/2017	12/31/2017	3/31/2018
Net income	$ 13.3	$ 32.7	$ 28.7	$ 80.1	$ 65.1
Interest expense, net of interest income	44.5	47.1	48.9	47.4	43.7
Depreciation and amortization	128.3	142.5	136.3	138.2	138.1
Impairments	7.0	—	1.8	8.3	—
(Income) loss from unconsolidated affiliates	(0.7)	0.1	(4.4)	(4.6)	(3.0)
Distribution from unconsolidated affiliates	2.9	4.5	4.0	2.1	6.0
(Gain) loss on disposition of assets	5.1	(5.4)	1.1	(0.8)	0.1
Gain on extinguishment of debt	—	(9.0)	—	—	—
Unit-based compensation	19.3	9.3	10.1	9.1	5.1
Income tax (benefit) provision	0.5	(0.3)	0.5	(24.7)	1.0
(Gain) loss on non-cash derivatives	(5.3)	(1.8)	3.3	(0.9)	3.5
Payments under onerous performance obligation offset to other current and long-term liabilities	(4.5)	(4.5)	(4.5)	(4.4)	(4.5)
Other (1)	0.8	1.9	0.8	1.1	1.1
Adjusted EBITDA before non-controlling interest	$ 211.2	$ 217.1	$ 226.6	$ 250.9	$ 256.2
Non-controlling interest share of adjusted EBITDA (2)	(3.6)	(7.4)	(9.8)	(12.2)	(12.5)
Adjusted EBITDA, net to EnLink Midstream Partners, LP	$ 207.6	$ 209.7	$ 216.8	$ 238.7	$ 243.7

1) Includes accretion expense associated with asset retirement obligations and non-cash rent, which relates to lease incentives pro-rated over the lease term.

2) Non-controlling interest share of Adjusted EBITDA includes ENLC's 16% share of Adjusted EBITDA from EnLink Oklahoma T.O., NGP's 49.9% share of Adjusted EBITDA from the Delaware Basin JV, Marathon Petroleum's 50% share of Adjusted EBITDA from the Ascension JV, and other minor non-controlling interests.

RECONCILIATION OF ENLK'S OPERATING INCOME (LOSS) TO GROSS OPERATING MARGIN OF ENLK

ENLINK MIDSTREAM

All amounts in millions

Q1 2018	Texas	Louisiana	Oklahoma	Crude and Condensate	Corporate	Totals
Operating income						$ 106.6
General and administrative expenses						26.2
Depreciation and amortization						138.1
Loss on disposition of assets						0.1
Segment profit	$ 104.4	$ 61.8	$ 95.4	$ 8.9	$ 0.5	$ 271.0
Operating expenses	44.2	25.6	20.7	18.7	—	109.2
Gross operating margin	$ 148.6	$ 87.4	$ 116.1	$ 27.6	$ 0.5	$ 380.2

Q4 2017	Texas	Louisiana	Oklahoma	Crude and Condensate	Corporate	Totals
Operating income						$ 98.1
General and administrative expenses						28.9
Depreciation and amortization						138.2
Gain on disposition of assets						(0.8)
Impairments						8.3
Segment profit (loss)	$ 106.3	$ 69.1	$ 86.0	$ 14.4	$ (3.1)	$ 272.7
Operating expenses	44.8	26.5	18.7	19.9	—	109.9
Gross operating margin	$ 151.1	$ 95.6	$ 104.7	$ 34.3	$ (3.1)	$ 382.6

Q3 2017	Texas	Louisiana	Oklahoma	Crude and Condensate	Corporate	Totals
Operating income						$ 73.4
General and administrative expenses						30.0
Depreciation and amortization						136.3
Loss on disposition of assets						1.1
Impairments						1.8
Segment profit (loss)	$ 107.6	$ 51.0	$ 79.1	$ 10.4	$ (5.5)	$ 242.6
Operating expenses	41.1	24.8	17.1	19.1	—	102.1
Gross operating margin	$ 148.7	$ 75.8	$ 96.2	$ 29.5	$ (5.5)	$ 344.7

RECONCILIATION OF ENLK'S OPERATING INCOME (LOSS) TO GROSS OPERATING MARGIN OF ENLK (CONT.)

All amounts in millions

Q2 2017	Texas	Louisiana	Oklahoma	Crude and Condensate	Corporate	Totals
Operating income						$ 70.4
General and administrative expenses						29.6
Depreciation and amortization						142.5
Gain on disposition of assets						(5.4)
Gain on litigation settlement						(8.5)
Segment profit	$ 105.6	$ 45.4	$ 68.8	$ 7.2	$ 1.6	$ 228.6
Operating expenses	42.9	24.6	14.7	20.4	—	102.6
Gross operating margin	$ 148.5	$ 70.0	$ 83.5	$ 27.6	$ 1.6	$ 331.2

Q1 2017	Texas	Louisiana	Oklahoma	Crude and Condensate	Corporate	Totals
Operating income						$ 57.6
General and administrative expenses						35.0
Depreciation and amortization						128.3
Loss on disposition of assets						5.1
Impairments						7.0
Gain on litigation settlement						(17.5)
Segment profit	$ 101.4	$ 46.7	$ 53.4	$ 11.2	$ 2.8	$ 215.5
Operating expenses (1)	43.9	25.4	14.1	20.7	—	104.1
Gross operating margin	$ 145.3	$ 72.1	$ 67.5	$ 31.9	$ 2.8	$ 319.6

1) Total operating expenses for the three months ended March 31, 2017 included $2.0 million of unit-based compensation expense paid as bonus, which was granted and immediately vested in March 2017.

ENLK FORWARD-LOOKING RECONCILIATION

ENLINK MIDSTREAM

FORECASTED ENLK NET INCOME TO ADJUSTED EBITDA TO DISTRIBUTABLE CASH FLOW[1]

	2018 Outlook		
($ millions)	Low	Midpoint	High
Net income (2)	$ 255	$ 285	$ 315
Interest expense, net of interest income	175	179	183
Depreciation and amortization	554	564	574
Income from unconsolidated affiliate investments	(19)	(20)	(21)
Distribution from unconsolidated affiliate investments	16	17	18
Unit-based compensation	42	37	32
Income taxes	4	5	6
Payments under onerous performance obligation offset to other current and long-term liabilities	(18)	(18)	(18)
Adjusted EBITDA before non-controlling interest	**$ 1,009**	**$ 1,049**	**$ 1,089**
Non-controlling interest share of adjusted EBITDA (3)	(59)	(64)	(69)
Adjusted EBITDA, net to EnLink Midstream Partners, LP	**$ 950**	**$ 985**	**$ 1,020**
Interest expense, net of interest income	(175)	(179)	(183)
Preferred B and C units accrued cash distributions	(89)	(89)	(89)
Current taxes and other	(1)	(5)	(8)
Maintenance capital expenditures, net to EnLink Midstream Partners, LP	(55)	(57)	(60)
Distributable cash flow	**$ 630**	**$ 655**	**$ 680**

1) The forecasted net income guidance for the year ended December 31, 2018 excludes the potential impact of gains or losses on derivative activity, gains or losses on disposition of assets, impairment expense, gains or losses as a result of legal settlements, gains or losses on extinguishment of debt, and the financial effects of future acquisitions. The exclusion of these items is due to the uncertainty regarding the occurrence, timing and/or amount of these events.
EnLink Midstream does not provide a reconciliation of forward-looking Net Cash Provided by Operating Activities to Adjusted EBITDA because the companies are unable to predict with reasonable certainty changes in working capital, which may impact cash provided or used during the year. Working capital includes accounts receivable, accounts payable and other current assets and liabilities. These items are uncertain and depend on various factors outside the company’s control.
2) Net income includes estimated net income attributable to ENLK's non-controlling interest in ENLC's 16% share of net income from EnLink Oklahoma T.O., NGP Natural Resources XI, L.P.’s (“NGP”) 49.9% share of net income from the Delaware Basin JV and Marathon Petroleum's 50% share of net income from the Ascension JV.
3) Non-controlling interest share of adjusted EBITDA includes ENLC’s 16% share of adjusted EBITDA from EnLink Oklahoma T.O., NGP’s 49.9% share of adjusted EBITDA from the Delaware Basin JV, Marathon Petroleum’s 50% share of adjusted EBITDA from the Ascension JV, and other minor non-controlling interests.

ENLC FORWARD-LOOKING RECONCILIATION

FORECASTED ENLC NET INCOME TO CASH AVAILABLE FOR DISTRIBUTION[1]

($MM)	2018 Outlook		
	Low	Midpoint	High
Net income of ENLC (2)	$ 233	$ 262	$ 291
Less: Net income attributable to ENLK (3)	(225)	(250)	(275)
Net income of ENLC excluding ENLK	**$ 8**	**$ 12**	**$ 16**
ENLC's share of distributions from ENLK (4)	201	201	201
ENLC's interest in EnLink Oklahoma T.O. depreciation	19	19	19
Non-controlling interest share of ENLK's net income (5)	(11)	(11)	(11)
ENLC deferred income tax expense (6)	14	15	16
Maintenance capital expenditures (7)	(1)	(1)	(1)
ENLC cash available for distribution	**$ 230**	**$ 235**	**$ 240**

1) The forecasted net income guidance for the year ended December 31, 2018 excludes the potential impact of gains or losses on derivative activity, gains or losses on disposition of assets, impairment expense, gains or losses as a result of legal settlements, gains or losses on extinguishment of debt, and the financial effects of future acquisitions. The exclusion of these items is due to the uncertainty regarding the occurrence, timing and/or amount of these events.
2) Net income of ENLC includes estimated net income attributable to ENLC's non-controlling interest in ENLK.
3) Net income attributable to ENLK is net of the estimated non-controlling interest share attributable to the Delaware Basin JV, Ascension JV and EnLink Oklahoma T.O.
4) Represents quarterly distributions estimated to be paid to ENLC by ENLK for 2018.
5) Represents estimated net income for NGP's 49.9% share of the Delaware Basin JV, Marathon Petroleum's 50% share of the Ascension JV and other minor non-controlling interests.
6) Represents ENLC's estimated stand-alone deferred taxes for 2018.
7) Represents 2018 maintenance capital expenditures attributable to ENLC's share of EnLink Oklahoma T.O.

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