

Cummins names Amy Davis President of Components Business Segment; she will continue to lead Accelera

COLUMBUS, Ind.--(BUSINESS WIRE)-- Today, Cummins announced that Amy Davis will assume leadership of both the Accelera and Components Business Segments, serving as Vice President and President – Accelera and Components, effective November 1.

"I am thrilled to have Amy lead both the Components and Accelera business segments," said Jennifer Rumsey, Chair and CEO, Cummins Inc. "When we launched our Destination Zero strategy in 2022, we emphasized that we will win with the knowledge and capabilities we have as an incumbent, while balancing that with the agility of a startup. Unified under one leader, Accelera and Components will continue operating as independent segments, but we will bring together two experienced and capable teams of general managers to continue leading them forward. Amy has the skills and experience to continue the momentum and growth of both businesses, and I am confident in the future of both under her leadership."

The Accelera and Components businesses will build off the strength of Cummins' incumbency, while ensuring the businesses seize opportunities to grow, improve performance, and transform their portfolios over the course of the energy transition. Together, the company can leverage customer relationships and partnership opportunities across the energy transition, while unlocking the capabilities and technologies that exist across the two portfolios of businesses.

Davis has led the Accelera business since 2020 and has a strong track record of growing and evolving the businesses she leads, while leaning on existing skills and investing in the growth and development of her workforce. In Accelera, Davis led the acquisition and integration of several key businesses, growing annual revenues more than 400% and increasing electrolyzer order backlog tenfold. Davis is very familiar with the Components Business, having served as Vice President of the Cummins Filtration business prior to her current role, where she achieved record revenues and profits.

Davis joined Cummins in 1994 and had held numerous roles. Prior to her role in the Filtration Business, she served as President of the Cummins Northeast distributor, where she oversaw significant revenues and profit increases. She has also served in other roles at Cummins, including General Manager of the European Bus Business; Marketing

Communications for the Engine segment; leader of Market Strategy, Planning and Customer Support Excellence in global engine markets; and Executive Director of the Medium Truck and Bus Business.

About Cummins Inc.

Cummins Inc., a global power leader, is a corporation of complementary business segments that design, manufacture, distribute and service a broad portfolio of power solutions. The company's products range from diesel, natural gas, electric and hybrid powertrains and powertrain-related components including filtration, aftertreatment, turbochargers, fuel systems, controls systems, air handling systems, automated transmissions, axles, drivelines, brakes, suspension systems, electric power generation systems, batteries, electrified power systems, electric powertrains, hydrogen production and fuel cell products. Headquartered in Columbus, Indiana (U.S.), since its founding in 1919, Cummins employs approximately 73,600 people committed to powering a more prosperous world through three global corporate responsibility priorities critical to healthy communities: education, environment and equality of opportunity. Cummins serves its customers online, through a network of company-owned and independent distributor locations, and through thousands of dealer locations worldwide and earned about \$2.2 billion on sales of \$28.1 billion in 2022. See how Cummins is powering a world that's always on by accessing news releases and more information at https://www.cummins.com.

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Jon Mills – Director, External Communications 317-658-4540 jon.mills@cummins.com

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