SeaChange

Screen iL Selects SeaChange as Technology Partner to Launch Streaming Platform featuring Israeli TV and Film Content for Israeli Ex-Pats and Consumers Worldwide

Service features largest Israeli film library in the world, news, prime time and reality shows;

Only legal platform to broadcast a variety of Israeli channels and content outside country;

Led by three prominent media professionals in Israeli and global media industry

BOSTON and TEL AVIV, Aug. 2, 2021 /PRNewswire/ -- A new streaming service, <u>Screen iL</u>, targeting Israeli expatriates and consumers worldwide with an appetite for native Israeli film and TV content, has launched globally online.

The new premium streaming service, built for Screen iL by<u>SeaChange International</u>, <u>Inc.</u> (NASDAQ:SEAC), a leading provider of video streaming platforms used by media operators and content owners, is the only legal platform to broadcast a wide variety of Israeli TV channels, films and other content outside the country. The bilingual Hebrew and English content will be actively marketed to consumers in the United States but open to Israeli film and TV lovers globally.

The service concept was developed by Stream iL Communications, Ltd., a company cofounded by prominent media professionals in the Israeli and global media industry – they are Moshe Edery, chairman; Ben Berner, CEO; and Albertino (Tino) Matalon, CMO/CFO.

"We founded the Screen iL service based on our own experience traveling abroad and feeling an emotional need for a window into Israel," said Ben Berner, CEO, Screen iL. "Whether it's news, comedy, humor, shows, movies or Hebrew; living abroad creates an emotional need to stay connected – we've all experienced it and that notion was the idea and the foundation for Screen iL."

SeaChange and Screen iL: Forging a True Business Partnership

Screen iL's multi-year deal with SeaChange provides it with access to the StreamVid^M platform's full suite of cloud-based video delivery software, including the company's newest predictive analytics tool, on a consumption basis.

StreamVid consists of five core functions – content ingestion, end-user management, monetization, premium user experience (UX) streaming and business intelligence. It is designed to help content owners engage directly with users by providing complete visibility over consumers' life cycle and direct control over and access to consumer data and revenue streams. Built-in machine-learning will help Screen iL to identify growth opportunities and to continuously improve the system's service quality.

"Streaming technology is enabling content owners to expand their footprint and reach a global audience with a user experience catered to each individual consumer," said Greg Ireland, research director for TV and OTT Video at International Data Corporation (IDC). "Innovative technology companies are making it easy for content owners to enter the direct-to-consumer market, support their brand and monetize their content."

"Bringing the Screen iL service to life and the chance to serve the Israeli diaspora and lovers of Israeli culture around the world has been a labor of love for our team," said Robert Pons, executive chairman, SeaChange International. "Both project teams are fully aligned and committed to the long-term success of the business."

Broad Range of Content for Subscribers

At launch, Screen iL will contain the most comprehensive collection of Israeli films, pre-taped and live Israeli TV in the world – outside Israel.

The movie library contains nearly every Israeli movie ever produced and especially those which won awards in Israel including Israel Ofir Prizes (local awards) to The Cakemaker, Fill the Void, Wedding Doll and Synonyms plus Oscar nominated films including Footnote, Beaufort, Sallah and The Policeman. Top content sources include Keshet (known as the creators of hit shows such as Homeland), Reshet, RGE, NMC United, Imagine Media, Teddy Productions and Armoza Formats.

Interested consumers can choose between two all-access subscriptions – \$19.99 monthly or \$219.99 for a yearly package.

"The SeaChange team understood what we wanted to accomplish right at the inception, and its robust streaming platform has allowed us to bring our vision into reality," said Albertino Matalon, co-founder, Screen iL. "We appreciate the flexibility and numerous monetization options built right into the platform and look forward to growing our business together with SeaChange."

About SeaChange International, Inc.

<u>SeaChange International</u> (NASDAQ: SEAC) is a trusted provider of streaming video services, cable TV broadcast platforms and advanced advertising insertion technology. The company partners with operators, broadcasters and content owners worldwide to help them deliver the highest quality video experience to consumers. Its StreamVid premium streaming platform enables operators and content owners to cost-effectively launch and grow a directto-consumer service to manage, curate and monetize their content as well as form a direct relationship with their subscribers. SeaChange enjoys a rich heritage of nearly three decades of video hardware, software and advertising technology.

StreamVidTM is a trademark of SeaChange International, Inc. All other trademarks are the

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Any statements contained in this press release that do not describe historical facts, including future operations, are neither promises nor guarantees and may constitute "forward-looking statements" as that term is defined in the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking statements may include words such as "may," "might," "will," "should," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "potential" or "continue," the negative of these terms and other comparable terminology. Any such forward-looking statements contained herein are based on current assumptions, estimates and expectations, but are subject to a number of known and unknown risks and significant business, economic and competitive uncertainties that may cause actual results to differ materially from expectations. Numerous factors could cause actual future results to differ materially from current expectations expressed or implied by such forward-looking statements, including the risks and other risk factors detailed in various publicly available documents filed by the Company from time to time with the Securities and Exchange Commission (SEC), which are available at www.sec.gov, including but not limited to, such information appearing under the caption "Risk Factors" in the Company's Annual Report on Form 10-K filed with the SEC on April 16, 2018. Any forward-looking statements should be considered in light of those risk factors. The Company cautions readers not to rely on any such forward-looking statements, which speak only as of the date they are made. The Company disclaims any intent or obligation to publicly update or revise any such forwardlooking statements to reflect any change in Company expectations or future events, conditions or circumstances on which any such forward-looking statements may be based, or that may affect the likelihood that actual results may differ from those set forth in such forward-looking statements.

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