PHUNWARE

Phunware Appoints Former Congressman and Senior Technology Executive to its Board of Directors

AUSTIN, Texas, Sept. 07, 2021 (GLOBE NEWSWIRE) -- Phunware, Inc. (NASDAQ: PHUN) (the "Company"), a fully-integrated enterprise cloud platform for mobile that provides products, solutions, data and services for brands worldwide, announced the appointment of Ryan Costello and Rahul Mewawalla to the Company's Board of Directors.

"We are excited to welcome two new members to our team who bring direct experience to key initiatives for our near-term growth and long-term success," said Alan S. Knitowski, President, CEO and Co-Founder of Phunware. "Mr. Costello's experience in politics and with the Digital Commerce and Consumer Protection Subcommittee in Congress will be invaluable to scaling our advocacy and healthcare verticals in addition to our blockchain-enabled data economy, while Mr. Mewawalla's storied career as a technology executive in Silicon Valley will not only open important strategic doors, but also provide keen insight into our strategy of scaling through indirect channels."

Ryan Costello previously served in the United States Congress from 2015 to 2019, where he focused on digital commerce and technology issues, including privacy, Internet of Things (IoT), cyber security and healthcare IT. Prior to Congress, he served as a Township and County official who regularly dealt with vendors in the technology services procurement process. Mr. Costello also previously served on his local hospital's board of directors. He is now a consultant in Washington D.C., advising energy, technology and healthcare companies on public policy issues involving the federal government.

"I am excited to join Phunware and leverage my experience to help the Company scale its software offering across both healthcare and government, while also navigating the ever-evolving regulatory landscape for PhunCoin and PhunToken, where consumer empowerment, data security and privacy are taking center stage," said Ryan Costello.

Rahul Mewawalla is a digital, product, technology and business leader. He has extensive strategic and operational leadership experience across digital, product, technology, platforms, internet, software, technology, telecommunications, financial services and media companies. He has held President, CEO, Chairman of the Board and various other executive leadership roles. His experience is across both large public companies and high growth private companies, including media, technology and mobile majors such as NBCUniversal / General Electric, Yahoo! and Nokia Corporation. Mr. Mewawalla has served as Senior Advisor to the San Francisco Mayor's Office on Innovation, as Advisor to Stanford University's Persuasive Technology Lab and was named "Top 40 under 40" in San Francisco. He has also been a board member, investor and advisor to various other public and private companies and philanthropic organizations.

"Phunware has been an industry-leader in providing innovative and integrated cloud-based

mobile platform capabilities to enterprises across a number of industries, delivering enhanced customer experiences, richer engagement and superior business outcomes," said Rahul Mewawalla. "I am excited about Phunware's continued growth and success ahead as the company continues to scale and drive market expansion, especially through indirect channels."

Both appointments will be effective as of October 1, 2021, and coincide with Lori Tauber Marcus stepping down in order to pursue other opportunities.

[Click here](#) to learn more about Phunware's governance.

Safe Harbor Clause and Forward-Looking Statements

This press release includes forward-looking statements. All statements other than statements of historical facts contained in this press release, including statements regarding our future results of operations and financial position, business strategy and plans, and our objectives for future operations, are forward-looking statements. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "expose," "intend," "may," "might," "opportunity," "plan," "possible," "potential," "predict," "project," "should," "will," "would" and similar expressions that convey uncertainty of future events or outcomes are intended to identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this press release are based on our current expectations and beliefs concerning future developments and their potential effects on us. Future developments affecting us may not be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) and other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, those factors described under the heading "Risk Factors" in our filings with the Securities and Exchange Commission (SEC), including our reports on Forms 10-K, 10-Q, 8-K and other filings that we make with the SEC from time to time. Should one or more of these risks or uncertainties materialize, or should any of our assumptions prove incorrect, actual results may vary in material respects from those projected in these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. These risks and others described under "Risk Factors" in our SEC filings may not be exhaustive.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, and developments in the industry in which we operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if our results or operations, financial condition and liquidity, and developments in the industry in which we operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

About Phunware, Inc.

Everything You Need to Succeed on Mobile — Transforming Digital Human Experience

[Phunware, Inc. (NASDAQ: PHUN)](#), is the pioneer of [Multiscreen-as-a-Service (MaaS)](#), an [award-winning](#), fully integrated enterprise cloud platform for mobile that provides companies the products, [solutions](#), [data](#) and [services](#) necessary to engage, manage and [monetize](#) their mobile application portfolios and audiences globally at scale. Phunware's [Software Development Kits (SDKs)](#) include [location-based services](#), [mobile engagement](#), [content management](#), messaging, [advertising](#), loyalty ([PhunCoin](#) & [PhunToken](#)) and [analytics](#), as well as a mobile application framework of pre-integrated iOS and Android software modules for building in-house or channel-based mobile application and vertical solutions. Phunware helps the world's most respected brands create category-defining mobile experiences, with approximately [one billion active devices touching its platform each month](#) when operating at scale. For more information about how Phunware is transforming the way consumers and brands interact with mobile in the virtual and physical worlds, visit https://phunware.com, https://phunwallet.com, https://phuncoin.com, https://phuntoken.com, and follow @phunware, @phuncoin and @phuntoken on all social media platforms.

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