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Phunware Partners with GID and MKT Consulting on Smart Residential Solution for Regent Square

AUSTIN, Texas, July 07, 2021 (GLOBE NEWSWIRE) -- [Phunware, Inc. \(NASDAQ: PHUN\)](#) ("the Company"), a fully-integrated [enterprise cloud platform](#) for mobile that provides products, solutions, data and services for brands worldwide, today announced it will license its [Smart Residential Solution](#) to [Regent Square](#), a premier mixed-use development in Houston, Texas, in partnership with [GID](#) and [MKT Consulting](#).

Founded over 60 years ago, GID has developed or acquired over 86,000 residential units and 16.8 million square feet of commercial space. These properties consist of a wide spectrum of real estate categories including multifamily rental properties, industrial, for-sale condominiums, retail, office, hotel and parking uses. Regent Square is a master-planned community that combines a blend of 300,000 square feet of shops and restaurants with 200,000 square feet of offices, as well as 1,500 residences and 4,200 parking spaces.

Phunware's [Smart Residential Solution](#) for Regent Square will not only help luxury residents access various amenities and opportunities, but will also provide mobile support for keyless entries, guest access, payments, communications, directory support and activity and event registrations.

"Regent Square is an ambitious project that delivers exceptional retail, restaurant and entertainment opportunities in Houston's first truly pedestrian-oriented city district," said Manny Thapar, Owner of MKT Consulting. "We're thrilled to partner with Phunware to ensure residents can enjoy everything Regent Square has to offer by leveraging a mobile application portfolio that seamlessly tech-enables the resident experience."

"Every luxury property and mixed-use development needs a native mobile application portfolio like Phunware's Smart Residential Solution in order to better serve their residents and guests," said Randall Crowder, COO of Phunware. "We're excited to work with industry leaders like GID and MKT Consulting, who are both helping properties drive digital transformation by delivering comprehensive digital concierge solutions on mobile."

[Click here](#) to learn more about how Phunware digitally transforms the luxury residential living experience by enabling a Smart Residential Solution on mobile.

Safe Harbor Clause and Forward-Looking Statements

This press release includes forward-looking statements. All statements other than statements of historical facts contained in this press release, including statements regarding our future results of operations and financial position, business strategy and plans, and our objectives for future operations, are forward-looking statements. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "expose," "intend," "may," "might,"

“opportunity,” “plan,” “possible,” “potential,” “predict,” “project,” “should,” “will,” “would” and similar expressions that convey uncertainty of future events or outcomes are intended to identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this press release are based on our current expectations and beliefs concerning future developments and their potential effects on us. Future developments affecting us may not be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) and other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, those factors described under the heading “Risk Factors” in our filings with the Securities and Exchange Commission (SEC), including our reports on Forms 10-K, 10-Q, 8-K and other filings that we make with the SEC from time to time. Should one or more of these risks or uncertainties materialize, or should any of our assumptions prove incorrect, actual results may vary in material respects from those projected in these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. These risks and others described under “Risk Factors” in our SEC filings may not be exhaustive.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, and developments in the industry in which we operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if our results or operations, financial condition and liquidity, and developments in the industry in which we operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

About Phunware, Inc.

Everything You Need to Succeed on Mobile — Transforming Digital Human Experience

[Phunware, Inc. \(NASDAQ: PHUN\)](#), is the pioneer of [Multiscreen-as-a-Service \(MaaS\)](#), an [award-winning](#), fully integrated enterprise cloud platform for mobile that provides companies the products, [solutions](#), [data](#) and [services](#) necessary to engage, manage and [monetize](#) their mobile application portfolios and audiences globally at scale. Phunware’s [Software Development Kits \(SDKs\)](#) include [location-based services](#), [mobile engagement](#), [content management](#), messaging, [advertising](#), loyalty ([PhunCoin](#) & [PhunToken](#)) and [analytics](#), as well as a mobile application framework of pre-integrated iOS and Android software modules for building in-house or channel-based mobile application and vertical solutions. Phunware helps the world’s most respected brands create category-defining mobile experiences, with approximately [one billion active devices touching its platform each month](#) when operating at scale. For more information about how Phunware is transforming the way consumers and brands interact with mobile in the virtual and physical worlds, visit <https://phunware.com>, <https://phuncoin.com>, <https://phuntoken.com>, and follow @phunware, @phuncoin and

@phuntoken on all social media platforms.

About MKT Consulting

MKT Consulting is a leading multi-family and hospitality technology contractor in the Houston and surrounding areas. As a fully integrated building system design firm, MKT Consulting provides security design, access control, structured cabling, voice/data design, parking management systems, IoT management, commissioning and building assessments to property owners. For more information, visit <https://www.mktconsultingtech.com/>

About GID

GID is a privately held and fully integrated real estate company that develops, owns and operates a premier portfolio of multi-family, industrial and mixed-use development space. Headquartered in Boston, Massachusetts, GID is an experienced real estate private equity investor and fund manager supported by a vertically-integrated operating platform and has deep expertise across multiple asset classes. GID's existing and under-development properties are valued at \$19 billion.

During its 60-year history, GID has acquired or developed over 79,000 residential units and 16.8 million square feet of commercial space in twenty-four states. The current portfolio includes 37,000 residential units, 1 million square feet of retail and office space and 18.8 million square feet of industrial space. For more information, visit <https://www.gid.com/>

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