

Phunware Announces Ten Million PhunToken Sweepstakes with Release of “PhunWallet” Mobile App for iOS

Download PhunWallet Today for a Chance to Win

AUSTIN, Texas, June 28, 2021 (GLOBE NEWSWIRE) -- [Phunware, Inc. \(NASDAQ: PHUN\)](#) (“the Company”), a fully-integrated [enterprise cloud platform](#) for mobile that provides products, solutions, data and services for brands worldwide, today announced details of its [Ten Million PhunToken Sweepstakes](#) to coincide with the release of PhunWallet on [iOS on Apple App Store](#), which is already available on [Android on Google Play](#).

The Ten Million PhunToken Sweepstakes will run through the end of July and will give participants an opportunity to earn daily entries to win by engaging with content inside of the PhunWallet app. Ten winners will be selected to receive one million PhunToken each. For Official Rules, click [here](#).

“Everyone loves to buy, but not everyone loves being sold, especially without their consent,” said Alan S. Knitowski, President, CEO and Co-Founder of Phunware. “With PhunWallet and our dual token economy, we hope to give brands and consumers an innovative new platform to connect that gives each stakeholder more control over their data and compensates consumers fairly for their participation.”

[PhunWallet](#) is a cryptocurrency wallet and mobile application that supports Phunware’s blockchain-enabled data exchange and mobile loyalty ecosystem powered by [PhunCoin](#) and [PhunToken](#), respectively. While PhunCoin is a regulated store of value that seeks to compensate users for their data, PhunToken is intended to be a medium of exchange that promotes profitable behavior by unlocking key features of Phunware’s [Multiscreen-as-a-Service \(MaaS\)](#) platform that reward and measure engagement.

Capabilities of PhunWallet include, but are not limited to:

- Manage PhunToken purchases made [here](#).
- Manage PhunCoin purchases made in accordance with approved exemptions such as Regulation Crowdfunding and Regulation D.
- Earn PhunToken by participating in activities that promote profitable behavior, such as watching branded videos, completing surveys designed to understand purchase intent and visiting points of interest.
- Discover brands, deals and opportunities based on specific personal interests.
- Opt into or out of specific audience segments that brands use to personalize data-enriched media without sharing any personal identifiable information (“PII”).
- Manage PhunCoin issuances identified by the MaaS Data Software Development Kit (“SDK”) for [Apple iOS](#) and [Google Android](#), so third-party mobile applications can

reward consumers with PhunCoin for their data.

- Manage PhunToken issuances identified by the MaaS Loyalty SDK for [Apple iOS](#) and [Google Android](#), which will allow third-party mobile applications to track and reward in-app customer behavior.

To learn more about PhunWallet and get started today, visit the following resources:

- [Download PhunWallet \(iOS\)](#)
- [Download PhunWallet \(Android\)](#)
- [Step-by-Step Get Started Guide](#)
- [Frequently Asked Questions](#)
- [PhunToken Purchase Portal](#)
- [PhunToken Purchasing Tutorial](#)
- [PhunWallet Demo \(PhunToken\)](#)

Safe Harbor Clause and Forward-Looking Statements

This press release includes forward-looking statements. All statements other than statements of historical facts contained in this press release, including statements regarding our future results of operations and financial position, business strategy and plans, and our objectives for future operations, are forward-looking statements. The words “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “expose,” “intend,” “may,” “might,” “opportunity,” “plan,” “possible,” “potential,” “predict,” “project,” “should,” “will,” “would” and similar expressions that convey uncertainty of future events or outcomes are intended to identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this press release are based on our current expectations and beliefs concerning future developments and their potential effects on us. Future developments affecting us may not be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) and other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, those factors described under the heading “Risk Factors” in our filings with the Securities and Exchange Commission (SEC), including our reports on Forms 10-K, 10-Q, 8-K and other filings that we make with the SEC from time to time. Should one or more of these risks or uncertainties materialize, or should any of our assumptions prove incorrect, actual results may vary in material respects from those projected in these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. These risks and others described under “Risk Factors” in our SEC filings may not be exhaustive.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, and developments in the industry in which we operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if our

results or operations, financial condition and liquidity, and developments in the industry in which we operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

About Phunware, Inc.

Everything You Need to Succeed on Mobile — Transforming Digital Human Experience

[Phunware, Inc. \(NASDAQ: PHUN\)](#), is the pioneer of [Multiscreen-as-a-Service \(MaaS\)](#), an [award-winning](#), fully integrated enterprise cloud platform for mobile that provides companies the products, [solutions](#), [data](#) and [services](#) necessary to engage, manage and [monetize](#) their mobile application portfolios and audiences globally at scale. Phunware's [Software Development Kits \(SDKs\)](#) include [location-based services](#), [mobile engagement](#), [content management](#), messaging, [advertising](#), loyalty ([PhunCoin](#) & [PhunToken](#)) and [analytics](#), as well as a mobile application framework of pre-integrated iOS and Android software modules for building in-house or channel-based mobile application and vertical solutions. Phunware helps the world's most respected brands create category-defining mobile experiences, with approximately [one billion active devices touching its platform each month](#) when operating at scale. For more information about how Phunware is transforming the way consumers and brands interact with mobile in the virtual and physical worlds, visit <https://phunware.com>, <https://phuncoin.com>, <https://phuntoken.com>, and follow @phunware, @phuncoin and @phuntoken on all social media platforms.

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