

Phunware Drives Digital Transformation for Global Destination Casino Resorts Operator

AUSTIN, Texas--(BUSINESS WIRE)-- Phunware, Inc. (NASDAQ: PHUN) (the "Company"), a fully-integrated enterprise cloud platform for mobile that provides products, solutions, data and services for brands worldwide, today announced the successful deployment of its Multiscreen-as-a-Service (MaaS) platform for a publicly-traded destination casino resorts operator with a global footprint.

"We are extremely honored that another category-defining brand selected Phunware to drive its digital transformation initiatives on mobile," said <u>Alan S. Knitowski, President, Co-Founder and CEO of Phunware</u>. "Our MaaS platform provides hospitality operators worldwide with the ability to more easily engage, manage and monetize their guests while scaling seamlessly to each of their properties both domestically and abroad."

Phunware launched at two multi-billion dollar resort properties representing two of the largest luxury casino hotels in the United States. According to IBISWorld, casino hotels in the United States generated over \$65.7 billion in 2019, across more than 400 businesses, with many of them actively engaging in the digital transformation challenges the mobile-centric MaaS platform was designed to solve.

"In a mobile-first world, it's all about engagement, but you can't engage what you can't locate and you can't understand," added <u>Randall Crowder</u>, <u>Phunware's Chief Operating Officer</u>. "With our <u>Location Based Services</u> (LBS), the MaaS platform delivers a comprehensive set of tools that enables any hospitality brand to use guest location to provide more meaningful engagement before, during and after their stays while transforming their individual guest experiences throughout."

Learn more about Phunware's capabilities in the hospitality industry by downloading this brochure. Phunware's <u>Hospitality Solution</u> not only easily routes guests throughout each property with real-time or static wayfinding, but also supports additional capabilities including on-demand ordering, contextual messaging, streamlined workflows, third-party integrations and rich analytics to better optimize any mobile strategy or initiative.

Safe Harbor Clause and Forward-Looking Statements

This press release includes forward-looking statements. All statements other than statements of historical facts contained in this press release, including statements regarding our future results of operations and financial position, business strategy and plans, and our objectives for future operations, are forward-looking statements. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "expose," "intend," "may," "might," "opportunity," "plan," "possible," "potential," "predict," "project," "should," "will," "would" and similar expressions that convey uncertainty of future events or outcomes are intended to

identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this press release are based on our current expectations and beliefs concerning future developments and their potential effects on us. Future developments affecting us may not be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) and other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, those factors described under the heading "Risk Factors" in our filings with the Securities and Exchange Commission (SEC), including our reports on Forms 10-K, 10-Q, 8-K and other filings that we make with the SEC from time to time. Should one or more of these risks or uncertainties materialize, or should any of our assumptions prove incorrect, actual results may vary in material respects from those projected in these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. These risks and others described under "Risk Factors" in our SEC filings may not be exhaustive.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, and developments in the industry in which we operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if our results or operations, financial condition and liquidity, and developments in the industry in which we operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

About Phunware, Inc.

Everything You Need to Succeed on Mobile — Transforming Digital Human Experience

Phunware, Inc. (NASDAQ: PHUN), is the pioneer of Multiscreen-as-a-Service (MaaS), an award-winning, fully integrated enterprise cloud platform for mobile that provides companies the products, solutions, data and services necessary to engage, manage and monetize their mobile application portfolios and audiences globally at scale. Phunware's Software Development Kits (SDKs) include location-based services, mobile engagement, content management, messaging, advertising, loyalty (PhunCoin & Phun) and analytics, as well as a mobile application framework of pre-integrated iOS and Android software modules for building in-house or channel-based mobile application and vertical solutions. Phunware helps the world's most respected brands create category-defining mobile experiences, with more than one billion active devices touching its platform each month. For more information about how Phunware is transforming the way consumers and brands interact with mobile in the virtual and physical worlds, visit https://www.phuncoin.com, https://www.phuntoken.com, and follow @phunware, @phuncoin and @phuntoken on all social media platforms.

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