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Phunware Appoints Sean Koh to Advisory Board

Finance and Blockchain Thought Leader Sean Koh Uniquely Positioned to Help Reimagine How Data is Managed and Protected on a Global Scale

AUSTIN, Texas--(BUSINESS WIRE)-- [Phunware, Inc. \(NASDAQ: PHUN\)](#), a fully-integrated enterprise cloud platform for mobile that provides products, solutions, data and services for brands worldwide, today announced the appointment of [Sean Koh](#) to its Advisory Board. He joins Cambridge Analytica whistleblower [Brittany Kaiser](#), who was [appointed](#) last month and is featured in the groundbreaking new [Netflix](#) documentary [The Great Hack](#).

Mr. Koh, a graduate of the [Wharton School](#) at the [University of Pennsylvania](#), brings expertise in cross-border transactions in finance, technology, entertainment and other various fields. Mr. Koh has deep family ties in Korea that trace back to the invention of [HDMI](#) and he has sourced, structured, and funded billions of dollars of transactions globally through his family office Koherent, Inc., an extension of the Koh Family Office. He has worked at the cutting edge of data management and helped artists such as [Beyoncé](#), [Britney Spears](#), [Rihanna](#), [Taylor Swift](#) and [Jessica Jung](#) better engage their fan base. Mr. Koh is also a recognized artist, performing under the name [Eskoh](#). He has leveraged his position of influence to not only host various investment forums with other family offices and financial institutions, but also led numerous charitable initiatives through international organizations such as the [World Economic Forum](#) and the [United Nations](#).

“Sean’s background speaks for itself and there are a number of initiatives we are looking at to better empower and engage consumers in this new data economy,” said [Randall Crowder](#), [Chief Operating Officer](#) of [Phunware](#). “His involvement with [Vertical Mass](#) and across the crypto community is a force multiplier for us as we look to build the first blockchain platform that is truly ready for mainstream adoption all over the world.”

According to the [Economist](#), data has surpassed oil as the most valuable asset on the planet, yet the people responsible for all this data continue to be exploited. Along with Brittany Kaiser, Sean Koh and Phunware have begun to explore how to commercialize a platform that would have people not only own their data, but also profit fairly from its use and end an era of data exploitation by untrustworthy intermediaries.

“It’s not often that you meet thought leaders like Brittany Kaiser and Randall Crowder, who share your vision for a better world where people own their data and maintain protected rights to the content they create,” said Sean Koh, CEO of Koherent, Inc. “I’m excited to explore synergies between the work I’m doing with Vertical Mass, Phunware and Brittany’s [Digital Asset Trade Association](#) (DATA) along with the [#OwnYourData](#) movement.”

Phunware’s inaugural Advisory Board meeting will be held in Austin on August 13, 2019.

Safe Harbor Clause and Forward-Looking Statements

This press release includes forward-looking statements. All statements other than statements of historical facts contained in this press release, including statements regarding our future results of operations and financial position, business strategy and plans, and our objectives for future operations, are forward-looking statements. The words “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “expose,” “intend,” “may,” “might,” “opportunity,” “plan,” “possible,” “potential,” “predict,” “project,” “should,” “will,” “would” and similar expressions that convey uncertainty of future events or outcomes are intended to identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this press release are based on our current expectations and beliefs concerning future developments and their potential effects on us. Future developments affecting us may not be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) and other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, those factors described under the heading “Risk Factors” in our filings with the Securities and Exchange Commission (SEC), including our reports on Forms 10-K, 10-Q, 8-K and other filings that we make with the SEC from time to time. Should one or more of these risks or uncertainties materialize, or should any of our assumptions prove incorrect, actual results may vary in material respects from those projected in these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. These risks and others described under “Risk Factors” in our SEC filings may not be exhaustive.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, and developments in the industry in which we operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if our results or operations, financial condition and liquidity, and developments in the industry in which we operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

About Phunware, Inc.

Everything You Need to Succeed on Mobile — Transforming Digital Human Experience

[Phunware, Inc. \(NASDAQ: PHUN\)](#), is the pioneer of [Multiscreen-as-a-Service \(MaaS\)](#), an [award-winning](#), fully integrated enterprise cloud platform for mobile that provides companies the products, [solutions](#), [data](#) and [services](#) necessary to engage, manage and [monetize](#) their mobile application portfolios and audiences globally at scale. Phunware’s [Software Development Kits \(SDKs\)](#) include [location-based services](#), [mobile engagement](#), [content management](#), messaging, [advertising](#), loyalty ([PhunCoin & Phun](#)) and [analytics](#), as well as a mobile application framework of pre-integrated iOS and Android software modules for building in-house or channel-based mobile application and vertical solutions. Phunware

helps the world's most respected brands create category-defining mobile experiences, with more than [one billion active devices touching its platform each month](#). For more information about how Phunware is transforming the way consumers and brands interact with mobile in the virtual and physical worlds, visit <https://www.phunware.com>, <https://www.phuncoin.com>, <https://www.phuntoken.com>, and follow @phunware, @phuncoin and @phuntoken on all social media platforms.

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PR & Media Inquiries:

Brent Brightwell

bbrightwell@phunware.com

T: (512) 630-6669

Investor Relations:

Brendhan Botkin

bbotkin@phunware.com

T: (512) 394-6837

Source: Phunware, Inc.