

August 1, 2019



# Phunware Partners with L&T Technology Services to Launch Phunware-Enabled Corporate Campus for Fortune 50 Company

*LTTS to Implement Phunware's Multiscreen-as-a-Service (MaaS) Platform to Build Corporate Campus of the Future*

AUSTIN, Texas--(BUSINESS WIRE)-- [Phunware, Inc. \(NASDAQ: PHUN\)](#) (the "Company"), a fully-integrated enterprise cloud platform for mobile that provides products, solutions, data and services for brands worldwide, announced today it has partnered with L&T Technology Services Limited (LTTS) to implement its [Multiscreen-as-a-Service \(MaaS\)](#) platform on a corporate campus in Israel for an undisclosed Fortune 50 company.

Phunware's [Location-based Services](#) will be used to provide real-time wayfinding and indoor positioning solutions within the company's mobile application. In partnership with LTTS, Phunware will enable the use of these services by integrating with two location hardware platforms: [Cisco DNA Spaces](#) (including [Cisco Connected Mobile Experiences](#)) and [Enlighted Bluetooth® Low Energy \(LE\) sensors](#).

"By partnering with Phunware, we are able to provide a best-in-class enterprise-grade mobile solution to our customer," said Madhu Balan Devarajan, Delivery Manager at LTTS. "We are excited to have the Phunware team lend their expertise in wayfinding and indoor positioning to make the app a next-level experience for both employees and visitors of the campus."

Phunware's Location-based Services include the following:

- Design of maps for up to 400,000 square feet of the campus.
- Input points of interest and configuring routes for real-time navigation between the aforementioned points of interest contained within the mapped area.
- Provide support to the internal team with onsite training and assistance for fingerprinting and developer-level SDK integrations.

"We are excited to partner with LTTS to build a [Phunware-enabled corporate campus](#)," said [Alan S. Knitowski, CEO and Co-Founder of Phunware](#). "Our wayfinding SDK is just one aspect of our mobile platform that helps large corporations drive engagement, allowing employees and visitors to navigate any corporate campus quickly and efficiently."

## Safe Harbor Clause and Forward-Looking Statements

This press release includes forward-looking statements. All statements other than statements of historical facts contained in this press release, including statements regarding

our future results of operations and financial position, business strategy and plans, and our objectives for future operations, are forward-looking statements. The words “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “expose,” “intend,” “may,” “might,” “opportunity,” “plan,” “possible,” “potential,” “predict,” “project,” “should,” “will,” “would” and similar expressions that convey uncertainty of future events or outcomes are intended to identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this press release are based on our current expectations and beliefs concerning future developments and their potential effects on us. Future developments affecting us may not be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) and other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, those factors described under the heading “Risk Factors” in our filings with the Securities and Exchange Commission (SEC), including our reports on Forms 10-K, 10-Q, 8-K and other filings that we make with the SEC from time to time. Should one or more of these risks or uncertainties materialize, or should any of our assumptions prove incorrect, actual results may vary in material respects from those projected in these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. These risks and others described under “Risk Factors” in our SEC filings may not be exhaustive.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, and developments in the industry in which we operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if our results or operations, financial condition and liquidity, and developments in the industry in which we operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

### **About L&T Technology Services**

[L&T Technology Services Limited \(LTTS\)](#) is a listed subsidiary of Larsen & Toubro Limited focused on Engineering and R&D (ER&D) services. We offer consultancy, design, development and testing services across the product and process development life cycle. Our customer base includes 69 Fortune 500 companies and 51 of the world’s top ER&D companies, across industrial products, medical devices, transportation, telecom & hi-tech, and the process industries. Headquartered in India, we have over 15,900 employees spread across 17 global design centers, 28 global sales offices and 49 innovation labs as of June 30, 2019.

### **About Phunware, Inc.**

Everything You Need to Succeed on Mobile — Transforming Digital Human Experience

[Phunware, Inc. \(NASDAQ: PHUN\)](#), is the pioneer of [Multiscreen-as-a-Service \(MaaS\)](#), an [award-winning](#), fully integrated enterprise cloud platform for mobile that provides companies the products, [solutions](#), [data](#) and [services](#) necessary to engage, manage and [monetize](#) their mobile application portfolios and audiences globally at scale. Phunware's [Software Development Kits \(SDKs\)](#) include [location-based services](#), [mobile engagement](#), [content management](#), messaging, [advertising](#), loyalty ([PhunCoin & Phun](#)) and [analytics](#), as well as a mobile application framework of pre-integrated iOS and Android software modules for building in-house or channel-based mobile application and vertical solutions. Phunware helps the world's most respected brands create category-defining mobile experiences, with more than [one billion active devices touching its platform each month](#). For more information about how Phunware is transforming the way consumers and brands interact with mobile in the virtual and physical worlds, visit <https://www.phunware.com>, <https://www.phuncoin.com>, <https://www.phuntoken.com>, and follow @phunware, @phuncoin and @phuntoken on all social media platforms.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20190801005316/en/>

**PR & Media Inquiries:**

Brent Brightwell

[bbrightwell@phunware.com](mailto:bbrightwell@phunware.com)

T: (512) 630-6669

**Investor Relations:**

Brendhan Botkin

[bbotkin@phunware.com](mailto:bbotkin@phunware.com)

T: (512) 394-6837

Source: Phunware, Inc.