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Phunware Engages ShareIntel to Monitor Trading Activity for PHUN

Leading Shareholder Intelligence Services to Capture Market Participants and Share Ownership Data to Monitor for Compliance with FINRA and SEC Regulations

AUSTIN, Texas--(BUSINESS WIRE)-- [Phunware, Inc. \(NASDAQ: PHUN\)](#) (the "Company"), a fully-integrated enterprise cloud platform for mobile that provides products, solutions, data and services for brands worldwide, today announced that it has engaged [ShareIntel - Shareholder Intelligence Services](#) to track market participants and analyze share ownership data in its publicly traded Common Stock ("PHUN") on Nasdaq for FINRA and SEC market compliance.

"Leveraging ShareIntel's patented processes and proprietary analytics, we can investigate reporting anomalies among market makers, banks, broker-dealers and clearing firms," said [Matt Aune, Chief Financial Officer of Phunware](#). "In addition, we will also be able to track share ownership and identify any suspicious, aberrant and or unusual trading activity, continuing our commitment to protect our investors and maximize shareholder value."

ShareIntel offers unprecedented access and insight into broker-dealer, clearing firm and shareholder position movement. ShareIntel utilizes a patented process called [DRIL-Down™](#) to aggregate and analyze repository data from reporting entities, broker-dealers and shareholders. This enables Phunware to proactively track shareholder ownership, identify parties to suspicious, aberrant or unusual trading activity and deploy corrective action steps to help curtail such activity.

"ShareIntel tracks and monitors critical broker-dealer and shareholder movements," said [David Wenger, President and Chief Executive Officer of ShareIntel](#). "We look forward to helping Phunware identify parties to potential abusive short selling, implement action plans to mitigate such activity, help maximize shareholder ownership transparency and facilitate effective shareholder outreach."

"We have a talented team and are working tirelessly on behalf of our customers, partners and shareholders," said Aune. "We feel it is very important for our stakeholders that we capture all relevant data specific to the trading and settlement of our securities, so that we can ensure that those brokering and trading our stock are compliant with FINRA and SEC rules and regulations governing short selling. Our collaboration with ShareIntel will help us to identify and take appropriate action with regard to any bad actors manipulating our securities, harming our shareholders or otherwise inhibiting the appropriate trading and settlement of our securities."

Safe Harbor Clause and Forward-Looking Statements

This press release includes forward-looking statements. All statements other than statements of historical facts contained in this press release, including statements regarding

our future results of operations and financial position, business strategy and plans, and our objectives for future operations, are forward-looking statements. The words “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “expose,” “intend,” “may,” “might,” “opportunity,” “plan,” “possible,” “potential,” “predict,” “project,” “should,” “will,” “would” and similar expressions that convey uncertainty of future events or outcomes are intended to identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this press release are based on our current expectations and beliefs concerning future developments and their potential effects on us. Future developments affecting us may not be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) and other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, those factors described under the heading “Risk Factors” in our filings with the Securities and Exchange Commission (SEC), including our reports on Forms 10-K, 10-Q, 8-K and other filings that we make with the SEC from time to time. Should one or more of these risks or uncertainties materialize, or should any of our assumptions prove incorrect, actual results may vary in material respects from those projected in these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. These risks and others described under “Risk Factors” in our SEC filings may not be exhaustive.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, and developments in the industry in which we operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if our results or operations, financial condition and liquidity, and developments in the industry in which we operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

About Phunware, Inc.

Everything You Need to Succeed on Mobile — Transforming Digital Human Experience

[Phunware, Inc. \(NASDAQ: PHUN\)](#), is the pioneer of [Multiscreen-as-a-Service \(MaaS\)](#), an [award-winning](#), fully integrated enterprise cloud platform for mobile that provides companies the products, [solutions](#), [data](#) and [services](#) necessary to engage, manage and [monetize](#) their mobile application portfolios and audiences globally at scale. Phunware’s [Software Development Kits \(SDKs\)](#) include [location-based services](#), [mobile engagement](#), [content management](#), messaging, [advertising](#), loyalty ([PhunCoin & Phun](#)) and [analytics](#), as well as a mobile application framework of pre-integrated iOS and Android software modules for building in-house or channel-based mobile application and vertical solutions. Phunware helps the world’s most respected brands create category-defining mobile experiences, with more than [one billion active devices touching its platform each month](#). For more information

about how Phunware is transforming the way consumers and brands interact with mobile in the virtual and physical worlds, visit <https://www.phunware.com>, <https://www.phuncoin.com>, <https://www.phuntoken.com>, and follow @phunware, @phuncoin and @phuntoken on all social media platforms.

About ShareIntel

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