

Phunware to Ring Nasdaq Opening Bell

AUSTIN, Texas--(BUSINESS WIRE)-- Phunware, Inc. (NASDAQ: PHUN) (the "Company"), a fully-integrated enterprise cloud platform for mobile that provides products, solutions, data and services for brands worldwide, announced today that Alan S. Knitowski, Chief Executive Officer and Co-Founder, and Luan D. Dang, Chief Technology Officer and Co-Founder, will ring the opening bell at the Nasdaq MarketSite at Times Square this Friday, July 12, at 9:30 a.m. E.T.

"It is a tremendous honor to be opening Nasdaq," said Mr. Dang. "It is also a great opportunity for us to thank the customers, partners, investors, supporters and employees of Phunware that helped us get where we are today and that will remain by our side as we scale the business globally rolling forward."

Founded more than a decade ago, Phunware's software and solutions provide the only fully-integrated enterprise cloud platform for mobile that gives companies the products, solutions, data and services necessary to engage, manage and monetize their mobile application audiences globally at scale. By leveraging all of Phunware's Multiscreen as a Service (MaaS) software capabilities, including the Company's Knowledge Graph and Data Ontology, brands can deploy immersive mobile ecosystems that leverage information in the virtual world to inform real-world interactions in the physical world based on key triggers such as a consumer's location in three dimensions both indoors and outdoors.

"Our MaaS platform processes more than four billion events per day and hundreds of thousands of transactions per second worldwide," said Mr. Knitowski. "We are extremely humbled to have major corporate strategic investors including Cisco Systems, Samsung, WWE and PLDT, while providing a mobile solution set on iOS and Android that continues to address the software, data and app needs of organizations as far ranging as the NFL, NASCAR and the Olympic Games in sports to their equivalent peers in verticals including retail, real estate, healthcare, technology, aviation and hospitality."

Phunware Common Stock and Warrants trade on Nasdaq under the symbols "PHUN" and "PHUNW," respectively. The market bell ceremony will be held at the Nasdaq MarketSite in New York City's Times Square and can be viewed live online at https://www.nyse.com/bell or on Facebook at https://Facebook.com/Nasdaq.

Safe Harbor Clause and Forward-Looking Statements

This press release includes forward-looking statements. All statements other than statements of historical facts contained in this press release, including statements regarding our future results of operations and financial position, business strategy and plans, and our objectives for future operations, are forward-looking statements. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "expose," "intend," "may," "might," "opportunity," "plan," "possible," "potential," "predict," "project," "should," "will," "would" and similar expressions that convey uncertainty of future events or outcomes are intended to identify forward-looking statements, but the absence of these words does not mean that a

statement is not forward-looking.

The forward-looking statements contained in this press release are based on our current expectations and beliefs concerning future developments and their potential effects on us. Future developments affecting us may not be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) and other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, those factors described under the heading "Risk Factors" in our filings with the Securities and Exchange Commission (SEC), including our reports on Forms 10-K, 10-Q, 8-K and other filings that we make with the SEC from time to time. Should one or more of these risks or uncertainties materialize, or should any of our assumptions prove incorrect, actual results may vary in material respects from those projected in these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. These risks and others described under "Risk Factors" in our SEC filings may not be exhaustive.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, and developments in the industry in which we operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if our results or operations, financial condition and liquidity, and developments in the industry in which we operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

About Phunware, Inc.

Everything You Need to Succeed on Mobile — Transforming Digital Human Experience

Phunware, Inc. (NASDAQ: PHUN), is the pioneer of Multiscreen-as-a-Service (MaaS), a fully integrated enterprise cloud platform for mobile that provides companies the products, solutions, data and services necessary to engage, manage and monetize their mobile application portfolios and audiences globally at scale. Phunware's Software Development Kits (SDKs) include location-based services, mobile engagement, content management, messaging, advertising, loyalty (PhunCoin & Phun) and analytics, as well as a mobile application framework of pre-integrated iOS and Android software modules for building inhouse or channel-based mobile application and vertical solutions. Phunware helps the world's most respected brands create category-defining mobile experiences, with more than one billion active devices touching its platform each month. For more information about how Phunware is transforming the way consumers and brands interact with mobile in the virtual and physical worlds, visit https://www.phuncoin.com, https://www.phuncoin.com, and follow @phunware, @phuncoin and @phuntoken on all social media platforms.

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