

October 17, 2017



ExxonMobil Begins Production on New Polyethylene Line at Mont Belvieu Plastics Plant

- First of two 650,000 tons-per-year polyethylene lines starts production
- Project is a component of ExxonMobil's \$20 billion Growing the Gulf expansion initiative
- First polyethylene shipment to be exported from the Port of Houston later this month

HOUSTON--(BUSINESS WIRE)-- ExxonMobil Chemical Company announced today that it has commenced production on the first of two new 650,000 tons-per-year high-performance polyethylene lines at its plastics plant in Mont Belvieu, Texas.

The full project, part of the company's multi-billion dollar expansion project in the Baytown area and ExxonMobil's broader [Growing the Gulf expansion initiative](#), will increase the plant's polyethylene capacity by approximately 1.3 million tons per year.

The Mont Belvieu plant capacity will total more than 2.5 million tons per year, making it one of the largest polyethylene plants in the world. These performance polyethylene products will deliver significant sustainability benefits enabling lighter weight higher performance packaging, lower energy consumption and reduced emissions.

A significant portion of Mont Belvieu polyethylene will be exported from the Port of Houston later this month. At peak, the site will ship more than 200 containers a day.

"The expansion of our Mont Belvieu facility further enhances our ability to meet growing global demand for high-performance polyethylene products around the world," said Neil Chapman, president of ExxonMobil Chemical Company. "The investments we're making through our Growing the Gulf initiative will not only expand our existing manufacturing and export capacity, but will further stimulate local economic growth and create thousands of full-time jobs."

ExxonMobil is planning to invest more than \$20 billion over 10 years to build and expand manufacturing facilities in the U.S. Gulf region. These projects are expected to create more than 45,000 jobs, including more than 12,000 full-time jobs. The expansion covers 11 major chemical, refining, lubricant and liquefied natural gas projects along the Texas and Louisiana coasts.

About ExxonMobil Chemical Company

ExxonMobil Chemical Company is one of the largest petrochemical companies worldwide. The company holds leadership positions in some of the largest-volume and highest-growth

commodity petrochemical products in the world. ExxonMobil Chemical Company has manufacturing capacity in every major region of the world, serving large and growing markets. More than 90 percent of the Company's chemical capacity is integrated with large refineries or natural gas processing plants. To learn more, visit www.exxonmobilchemical.com.

About ExxonMobil Baytown Area

ExxonMobil's Baytown area is the largest integrated petrochemical complex in the U.S. and is one of the most technologically advanced refining and petrochemical complexes in the world. Founded in 1919, the complex is located on approximately 3,400 acres along the Houston Ship Channel, about 25 miles east of Houston. The facility includes a refinery, chemical plant, olefins plant, plastics plant and a global technology center.

Cautionary Statement: Statements of future events or conditions in this release are forward-looking statements. Actual future results, including project plans, schedules, costs and capacities, demand growth, efficiency gains and economic impacts, could differ materially due to factors such as changes in prices of oil, gas, or petrochemicals and other market factors affecting the chemical industry and the supply and demand for our products; the occurrence and duration of economic recessions; timely completion of construction projects and unforeseen technical or operating difficulties; legal or regulatory events; the actions of competitors; and other factors discussed under the heading Factors Affecting Future Results on the Investors page of our website at [exxonmobil.com](http://www.exxonmobil.com).

Note to the editor:

The term "ExxonMobil Chemical" refers collectively to some or all of the companies affiliated with [Exxon Mobil Corporation](http://www.exxonmobil.com) (NYSE:XOM) which have chemical manufacturing and/or marketing operations around the world.

View source version on businesswire.com:

<http://www.businesswire.com/news/home/20171017005388/en/>

Media Line, 832-625-4000

Source: Exxon Mobil Corporation