
Welcome to
Lidar 2.0
MicroVision®

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We have entered a new era for lidar

Emergence → **Explosion** → **Consolidation** → **Lidar 2.0**

2005-2015 | 2016-2020 | 2021-2025 | 2026+

Over the last 10 years, more than 50% of lidar companies have disappeared

2016-2020	2026
40+ companies enter	<20 companies remain

MicroVision: built to lead Lidar 2.0

A fundamental shift from technology to value

Lidar 1.0
proving technology

Hardware-first
Best-in-class performance
Expensive
Volume drives down cost
Flashy wins
Fragile revenue
Heavy burn

Lidar 2.0
proving value

Right performance for specific use cases
Designed to cost
Open software as a differentiator
Cost drives adoption
Disciplined execution
Diversified revenue streams
Fiscal discipline

Portfolio + software + execution:
This is how MicroVision unlocks value for customers

Right performance. Right price.

Economics drive adoption, not the other way around.

Right portfolio. Many applications.

Short, long, and ultra-long-range sensing that supports many verticals.

Open software as a lever

Software that lowers cost and expands capability.

Accelerating revenue

Converting existing commercial demand and customer relationships into revenue.

Credible execution

Automotive-grade DNA and a collaborative approach to partnering with customers. Experienced leadership with a track record for meeting commitments, milestones, and deliveries.

Right portfolio. Right performance.

Leading Lidar 2.0 with the most comprehensive portfolio in the industry.

Sensors
The full suite of wavelength, scanning, and measurement technologies coupled with on-board processing

+

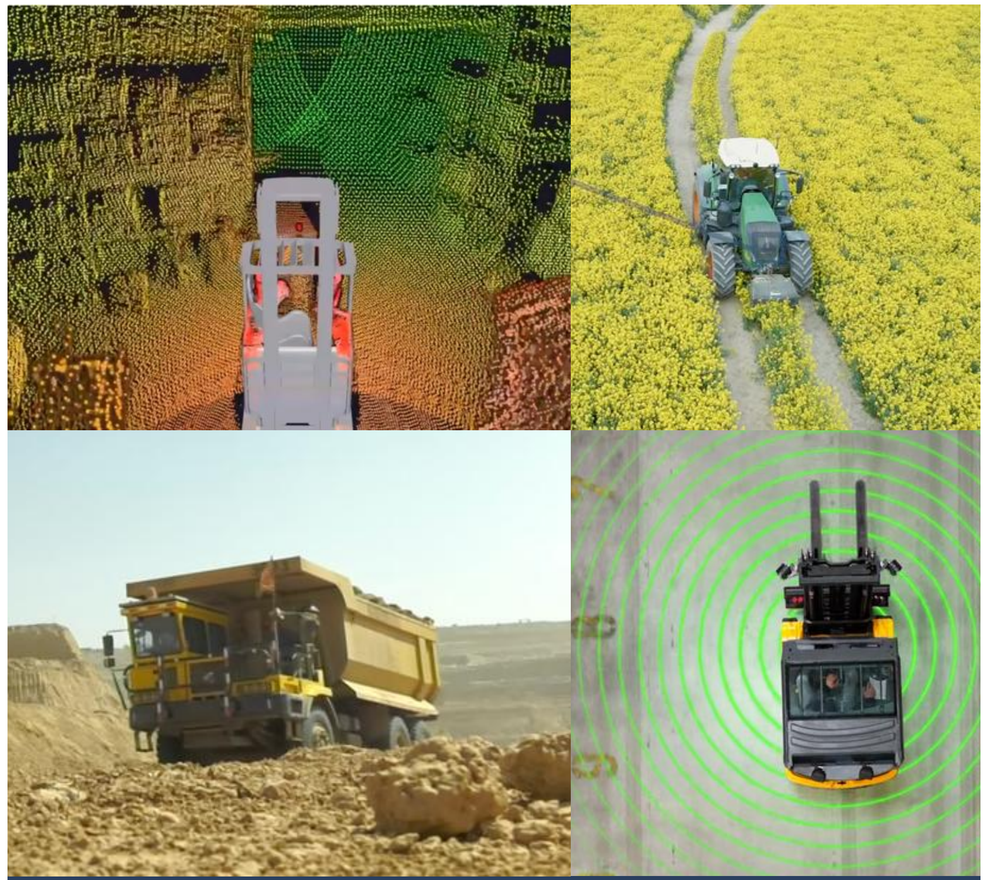
Software / AI
System-level value unlocked with our Open Software Framework and MicroVision's AI-enabled point cloud and perception.

Short range <50m	**Long range** 50-300m		***Ultra* long range** 500-1,500m

Movia L, S and Air 905nm **flash-based sensors**	**Iris 1550 ToF** **2-D Scanning**	**Halo 1550 ToF** **2-D Scanning**	**Scantinel 1550 FMCW** **1-D Scanning**
Point Cloud • AI-Enabled Point Cloud to simplify hardware complexity and reduce cost	**Perception** • Full perception including localization, real time mapping and LCAS (Lidar Collision Avoidance)	**SDK and Data Management** • Full tool chain for development, visualization, data management and annotation	**Open S/W Framework** • Enables our customers to fully integrate the sensor software into the system software architecture - from point cloud to application layer

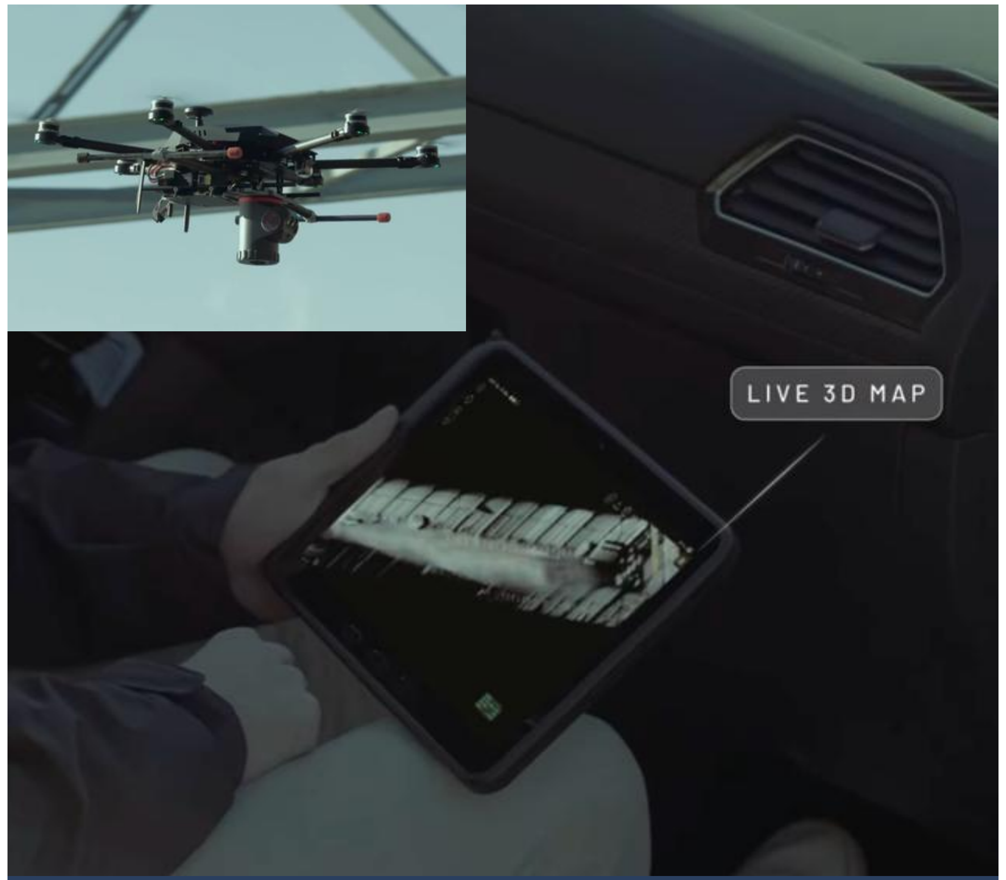
Our portfolio unlocks new end markets

More revenue streams. More revenue resilience.



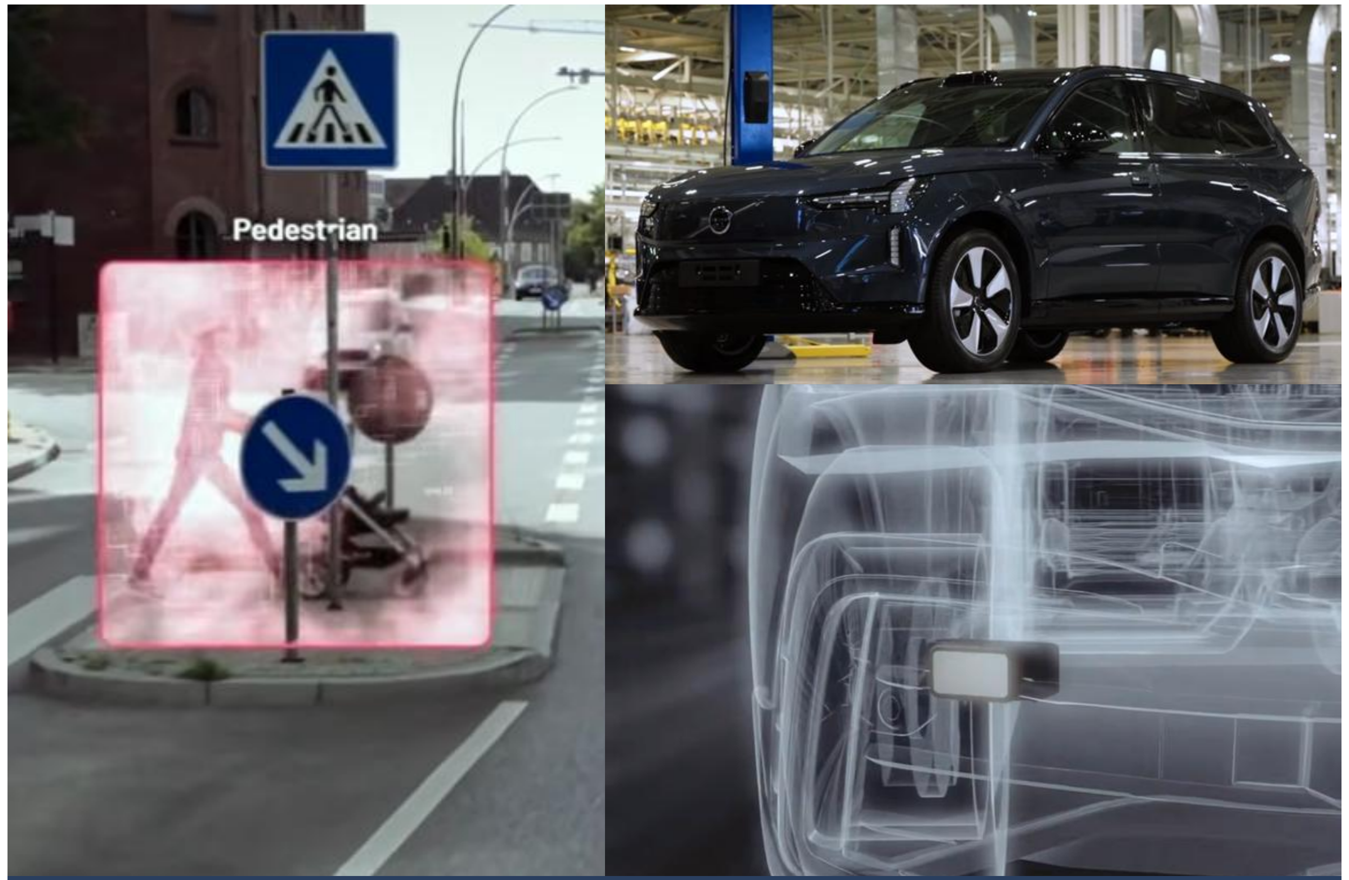
Industrial

Ruggedized packaging for harsh environments
Full perception and ADAS capability on board
Highly cost efficient



Security & Defense

Compact and lightweight design for drones
Real-time mapping
Autonomous navigation



Automotive

Lower total system cost
Compact, low power and ultra-wide field of view
Customizable open software framework

MicroVision®

Industrial

Industry-ready performance at dramatically lower cost

Durable

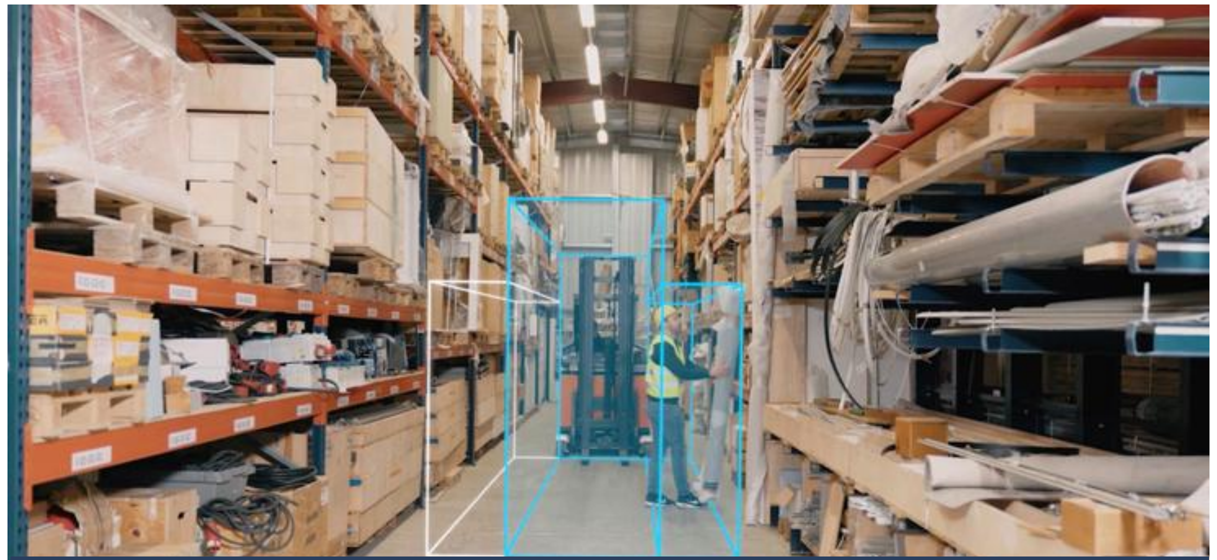
- Solid-state design with no moving parts - built to withstand demanding industrial environments.

Onboard software

- Integrated perception for turnkey lidar applications or a customizable open software framework.

Cost-efficient

- Software-driven solid-state lidar with low power consumption



Warehouse & logistics

Port & yard automation

Mining & construction

Agriculture & power

MicroVision companies have a history of engagement with industrial leaders

CATERPILLAR

DAIMLER TRUCK

SICK

CLAAS

Gatik

LIEBHERR

Security & Defense

Unlocking value through situational awareness, rapid centimeter-level scanning, obstacle detection, and terrain mapping.

Compact

- Small, lightweight design for seamless integration: ideal for drones and small, unmanned vehicles.

Real-time mapping

- Simultaneous mapping during flight or operation, even in GNSS-denied or unknown areas.

Autonomous navigation

- Enables drones and unmanned ground vehicles to navigate and operate independently.

3D Mapping


Real-time mapping

Navigation Environments

Live-Data Delivery

MicroVision companies have a history of engagement with leaders in Security & Defense

Department of Defense · United States of America

Lake Fusion Technologies LFT

OWL Autonomous Imaging

FORTERRA

Microsoft

MicroVision®

Automotive

Enabling automakers to unlock value for their customers through new experiences and IP.

Cost efficiency

- Lower total system costs thanks to tailored application design and software-defined hardware.

Seamless integration

- Minimized footprint that expands placement options and protects OEM design intent.

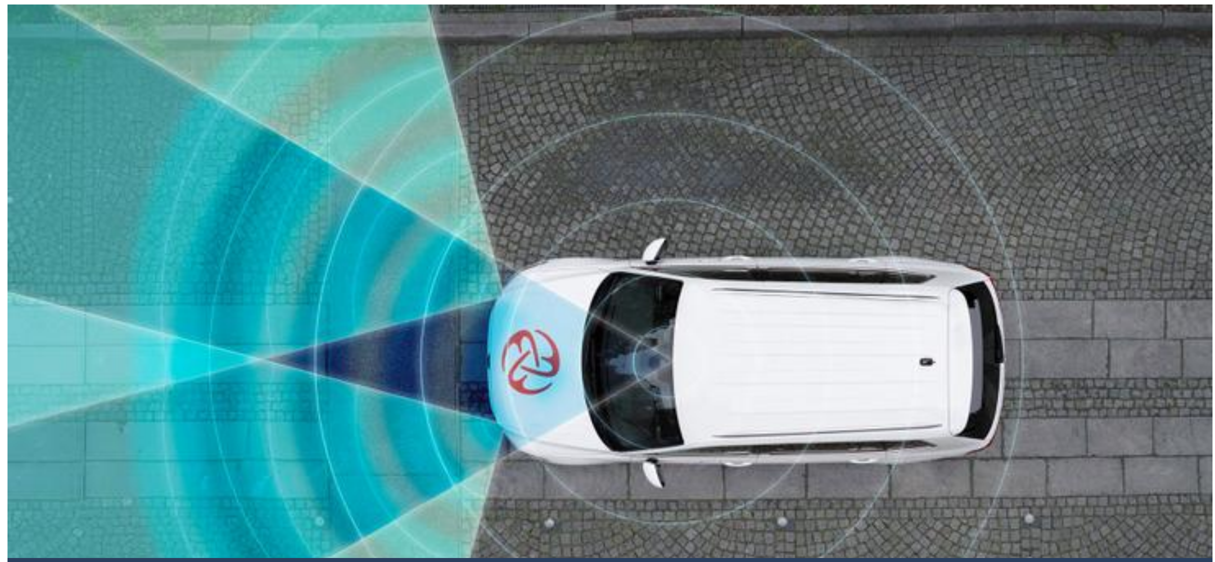
Customizable open software framework

- End-to-end, customizable solutions - from raw point clouds to advanced ADAS features.

Safe highway driving

Urban driving

Low-speed autonomy



Satellite architecture

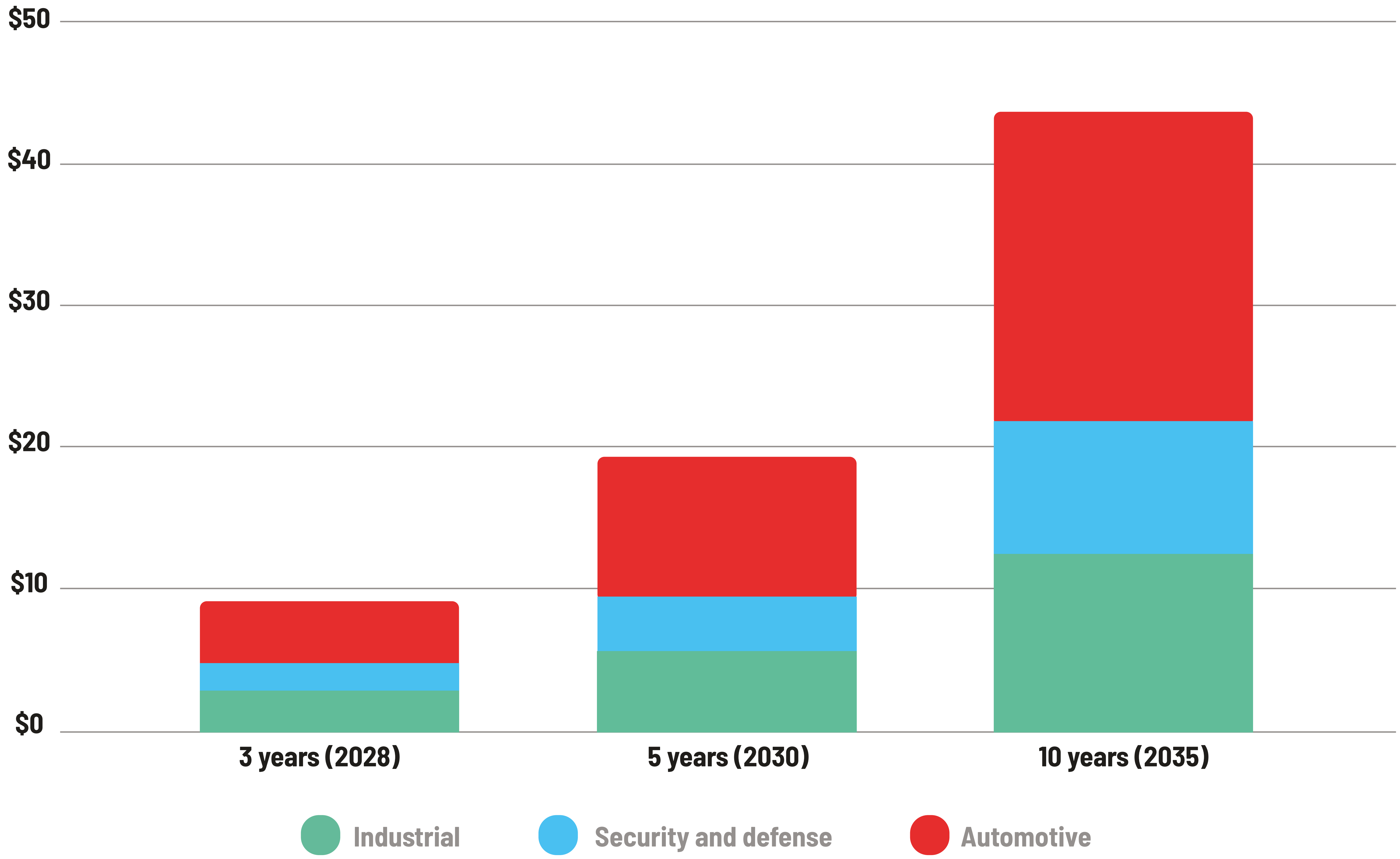
MicroVision companies have a history of engagement with automotive leaders

NISSAN Valeo

polestar RIVIAN Volkswagen VOLVO

$40B market growing 25% annually

Driven by perception-enabled autonomy across industries



Market data represent company estimates based on multiple sources

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MicroVision Evolution & Acceleration

1996 Nasdaq
NASDAQ Listed

1998
U.S. Military Contract - Department of Defense

2007
First lidar developed

2010
Contract with Valeo

2014
Sony licenses 3rd gen display module
SONY

2016
Validation software launched with BMW & Audi

2018
Valeo SCALA SOP

2019
Microsoft contract HoloLens 2
Microsoft

2023
MicroVision acquires IBEO
ibeo automotive

2024
Expansion of MOVIA platform

2025
Strategic shift to multi-vertical lidar platform

New leadership team with automotive expertise

Adoption of design-to-cost and software-led architecture

2026
Acquisition of Luminar lidar assets

Acquisition of Scantinel FMCW Lidar-on-chip

LUMINAR

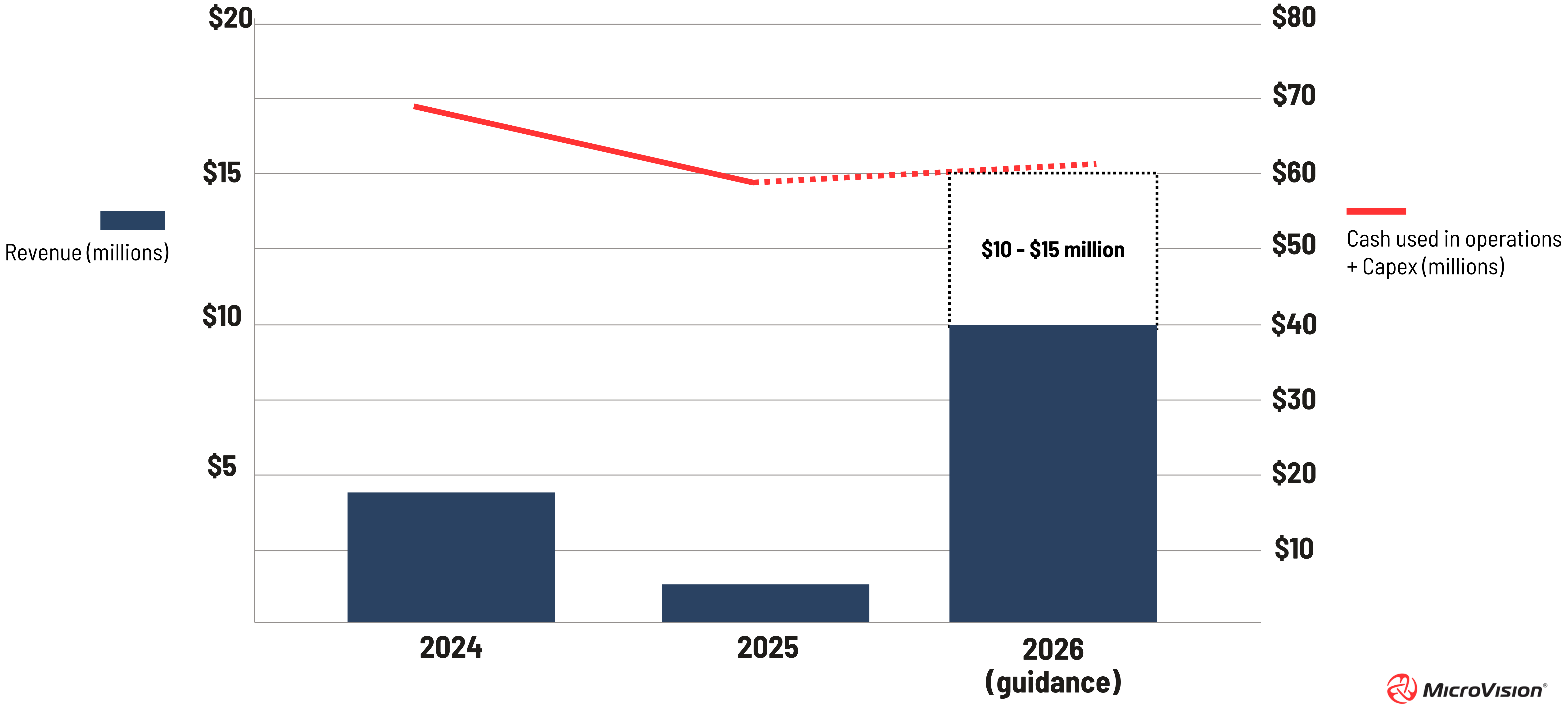
SCANTINEL™

Lidar 1.0 → **Lidar 2.0**

MicroVision®

Driving Capital Efficiency and Revenue Growth

Reduced cash usage by 14% to execute Lidar 2.0 strategy



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MicroVision's Transformation is Delivering in 2026

Shareholder Value Starts with Customer Success

2026 Revenue Guidance: $10 - $15 million

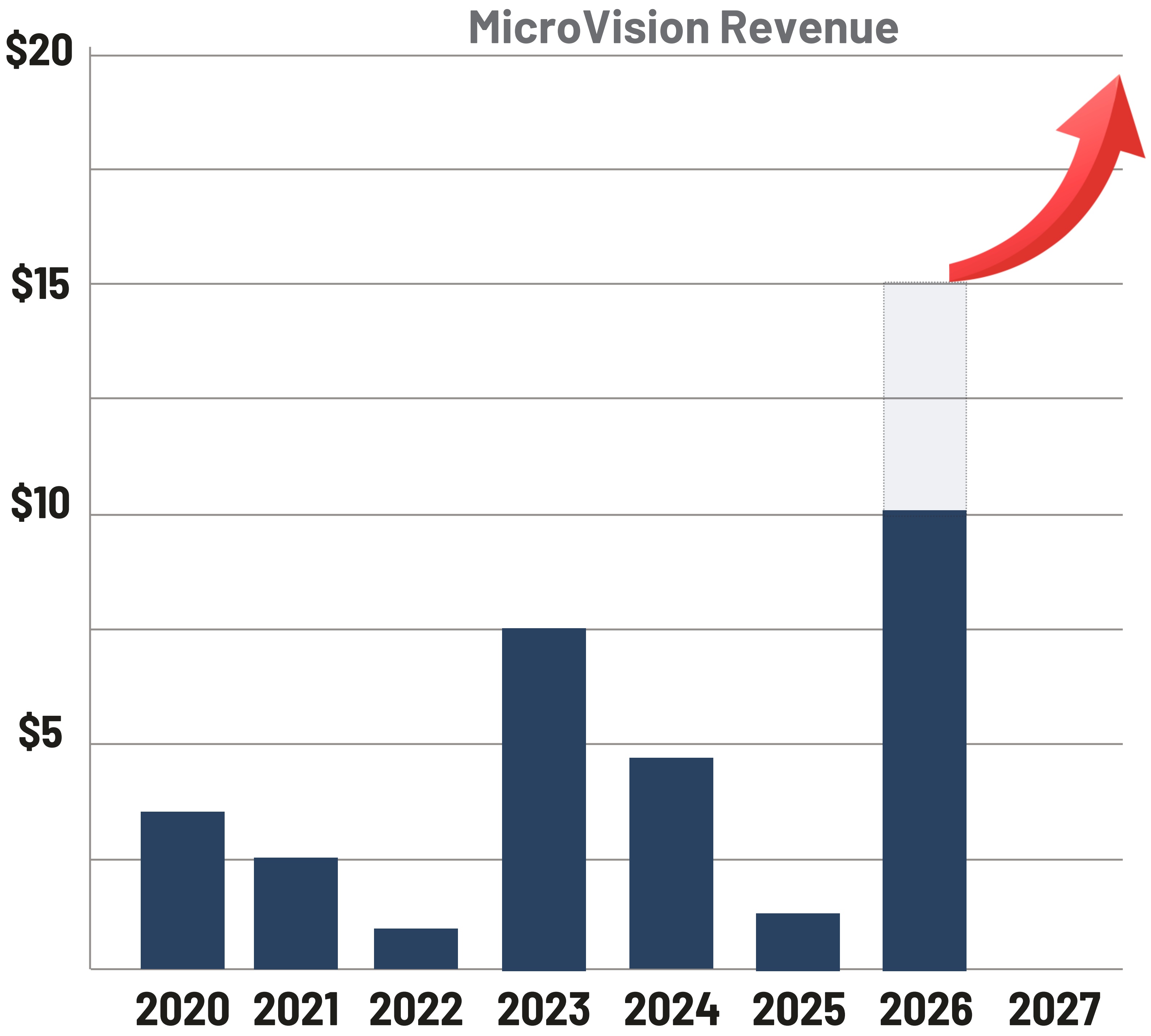
Expanding future pipeline

Pipeline: 130+ customer opportunity engagements

- 15+ with Automotive OEMs
- 40+ with Security and Defense Companies
- 90+ with Industrial OEMs and Resellers
- Represents over $750M '26 – '30 booking opportunities

2026 Gross Margin

- Top line growth that delivers 40 – 45% Gross Margin



* * 2026 to 2027 YOY revenue growth is anticipated, but no guidance is intended at this time

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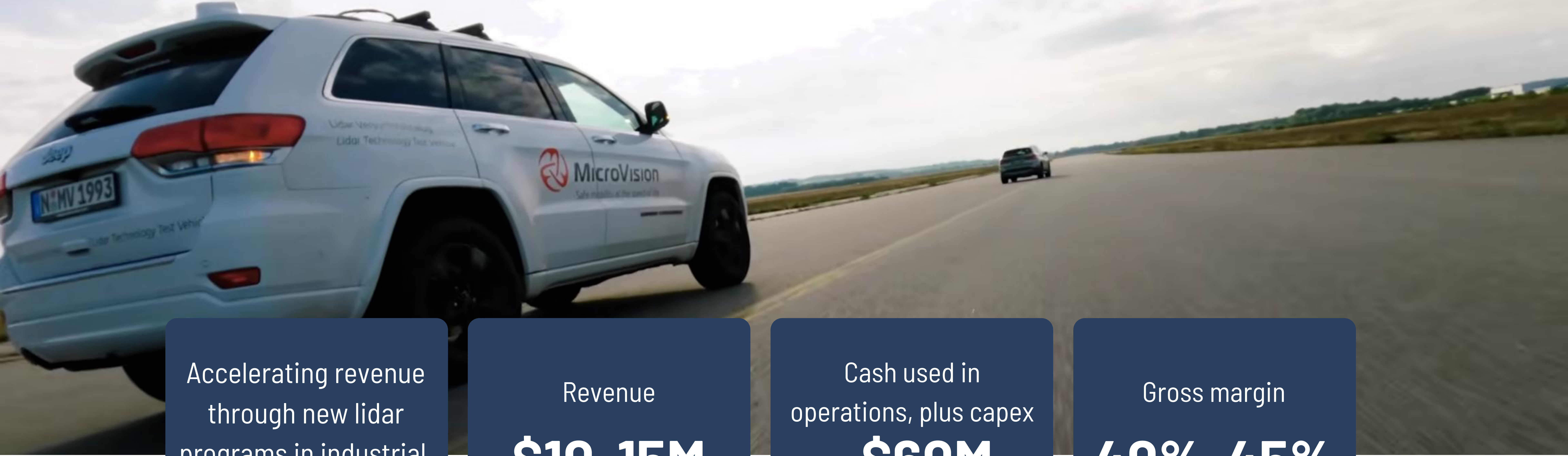
2026 targets



Accelerating revenue through new lidar programs in industrial, security, and defense verticals.	Revenue	Cash used in operations, plus capex	Gross margin
	$10-15M	**~$60M**	**40%-45%**

MicroVision®

A leadership team proven to deliver at scale

Glen DeVos
CEO

- 40+ years automotive leadership
- Former Aptiv CTO & President
- Led multi-billion dollar portfolios
- ADAS, autonomy, software platforms
- Proven scale & execution operator

Greg Scharenbroch
VP Engineering

- 30+ years automotive engineering
- Former Intel Automotive VP
- ADAS & autonomous platform leader
- Hardware + software systems expert
- Built global engineering teams

Fabio Laura
VP Product & Operations

- 25+ years automotive engineering
- Webasto VP R&D & programs
- Concept to production expert
- Scales complex hardware systems
- Drives operational execution rigor

Drew Markham
SVP People & GC

- 30+ years public company leadership
- M&A, governance, capital markets
- SEC, board, compliance expert
- Led transformation & scaling
- Aligns strategy, talent, execution

Steve Hrynewich
CFO (Interim)

- 25+ years finance leadership with global automotive OEM's
- Corporate finance, operational finance, M&A
- Strategic business partner
- Drives financial decision-making and business growth opportunities

James Byun
Chief Commercial Officer

- 25+ years of experience across automotive, technology and mobility
- Background in global business development and commercial operations with Aeva (lidar), Innovusion, Gracenote (automotive), and SiriusXM

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