

INVESTOR PRESENTATION

SECOND QUARTER 2024



Corporate Headquarters, Tallahassee, Fla.

NASDAQ: CCBG



FORWARD-LOOKING STATEMENTS

Forward-looking statements in this Presentation are based on current plans and expectations that are subject to uncertainties and risks, which could cause our future results to differ materially. The words “may,” “could,” “should,” “would,” “believe,” “anticipate,” “estimate,” “expect,” “intend,” “plan,” “target,” “vision,” “goal,” and similar expressions are intended to identify forward-looking statements. The following factors, among others, could cause our actual results to differ: our ability to successfully manage credit risk, interest rate risk, liquidity risk, and other risks inherent to our industry; legislative or regulatory changes; adverse developments in the financial services industry; the effects of changes in the levels of checking or savings account deposits and the competition for deposits on our funding costs, net interest margin and ability to replace maturing deposits and advances; inflation, interest rate, market and monetary fluctuations; uncertainty in the pricing of residential mortgage loans that we sell, as well as competition for the mortgage servicing rights related to these loans; interest rate risk and price risk resulting from retaining mortgage servicing rights and the effects of higher interest rates on our loan origination volumes; changes in monetary and fiscal policies of the U.S. Government; the cost and effects of cybersecurity incidents or other failures, interruptions, or security breaches of our systems or those of our customers or third-party providers; the effects of fraud related to debit card products; the accuracy of our financial statement estimates and assumptions; changes in accounting principles, policies, practices or guidelines; the frequency and magnitude of foreclosure of our loans; the effects of our lack of a diversified loan portfolio; the strength of the local economies in which we operate; our ability to declare and pay dividends; structural changes in the markets for origination, sale and servicing of residential mortgages; our ability to retain key personnel; the effects of natural disasters (including hurricanes), widespread health emergencies (including pandemics), military conflict, terrorism, civil unrest or other geopolitical events; our ability to comply with the extensive laws and regulations to which we are subject; the impact of the restatement of our previously issued consolidated statements of cash flows; any deficiencies in the processes undertaken to effect these restatements and to identify and correct all errors in our historical financial statements that may require restatement; any inability to implement and maintain effective internal control over financial reporting and/or disclosure control or inability to remediate our existing material weaknesses in our internal controls deemed ineffective; the willingness of clients to accept third-party products and services rather than our products and services; technological changes; the outcomes of litigation or regulatory proceedings; negative publicity and the impact on our reputation; changes in consumer spending and saving habits; growth and profitability of our noninterest income; the limited trading activity of our common stock; the concentration of ownership of our common stock; anti-takeover provisions under federal and state law as well as our Articles of Incorporation and our Bylaws; other risks described from time to time in our filings with the Securities and Exchange Commission; and our ability to manage the risks involved in the foregoing. Additional factors can be found in our Annual Report on Form 10-K/A for the fiscal year ended December 31, 2023, and our other filings with the SEC, which are available at the SEC’s internet site (<http://www.sec.gov>). Forward-looking statements in this Presentation speak only as of the date of the Presentation, and we assume no obligation to update forward-looking statements or the reasons why actual results could differ, except as may be required by law.

BY THE NUMBERS*

1895 | Year Bank Founded

\$4.2 Billion | Total Assets

\$2.7 Billion | Loans Held for Investment

\$3.6 Billion | Total Deposits

89% in Florida, 8.3% market share

11% in Georgia, 5.2% market share

~50/50 consumer & commercial deposit mix

\$2.8 Billion | Wealth Assets Under Management

\$482 Million | Market Cap

56% Retail/44% Institutional (~19% Insider) | Ownership

63 Offices | Located primarily in Florida and Georgia

105 | ATMs/ITMs

973 | Associates

*as of June 2024



*Deposit-centric
franchise strategically
located in established
rural and high-growth
markets of Florida
and Georgia.*

ABOUT US

More than 125 Years Operating as a Stable and Profitable Franchise.

Our more than 125 years of experience operating a profitable franchise demonstrates that we adapt to the ever-changing industry conditions and the evolving needs of our clients.

- Headquartered in Tallahassee, Florida.
- 3rd largest publicly traded financial holding company headquartered in Florida.
- Seasoned leadership with experience in successfully navigating multiple business cycles and strong insider ownership.
- Deep roots in the communities we serve. Building stronger communities builds a stronger bank. Our associates donate thousands of community service hours and the CCBG Foundation donates hundreds of thousands of dollars to non-profits.
- Relationship banking model offering a full-range of traditional deposit and credit services for consumers and businesses, mortgage banking, merchant services, and bankcards.
- Tailored wealth services include asset management, trust, securities brokerage, and financial advisory services, including life insurance, risk management, and asset protection services.
- Continually seeking technology improvements to enhance client experience and to deepen client relationships, as well as to optimize delivery and operating efficiency.
- Culture built on integrity, trust and exceptional client service.



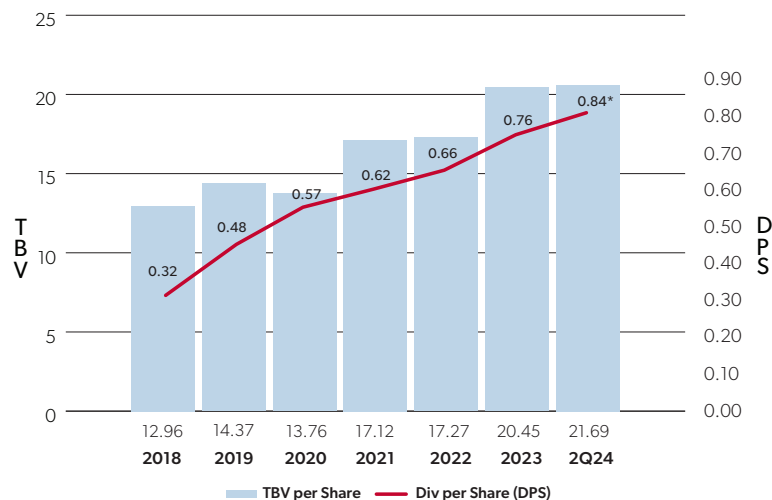
DELIVERING SHAREHOLDER VALUE

History of shareholder value growth.

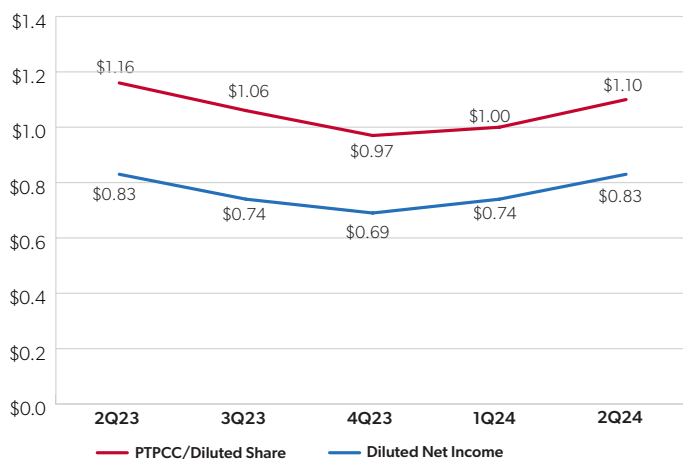
HIGHLIGHTS

- TBV/Share Growth of 12% (annualized) in 2024
- Record Year Earnings in 2023 – 5 Year Avg. Annual Growth of ~15%
- TBV/Share Growth of 18.4% in 2023 – 5 Year Avg. Annual Growth of ~12%
- Dividend/Share Growth of ~15% in 2023 – 5 Year Avg. Annual Growth of ~28%

SHAREOWNER RETURN

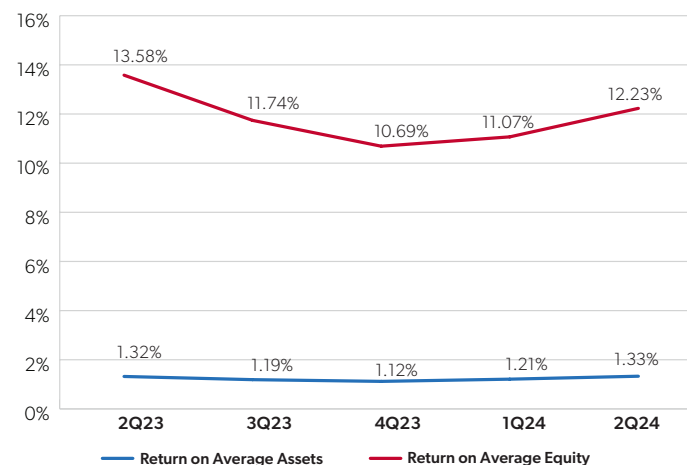


DILUTED EPS vs PTPCC/DILUTED SHARE



*2Q 2024 Annualized

RETURN ON AVERAGE ASSETS, EQUITY



WHY CAPITAL CITY BANK GROUP?

Well-positioned to continue strong performance.

DEPOSIT-DRIVEN CULTURE

- Granular and Tenured Client Base – Avg. Balance ~ \$30K, Tenure ~ 13 Years
- Diversified Deposit Mix of 50/50 Consumer/Business – 37% Noninterest Bearing
- Wide Range of Consumer and Commercial Product Solutions
- Strong History of Growth – 5 Year DDA CAGR of 5.85%
- Low-Cost Funding and Reduced Volatility – Cycle Total Deposit Beta of 12% (7th Lowest U.S. Banks)⁽¹⁾ – 26% Uninsured - Cost of Funds/FF of 15% (5 Years) and 19% (10 Years)

POSITIONED FOR GROWTH

- Footholds in 2 of the Country's Fastest Growing States – Florida and Georgia
- Growth Opportunities in 2 Expanded Markets (Florida - Emerald Coast and Georgia - Northern Arc) with Strong Demographics and Population and Business Growth
- Scalable Platforms and Product Offerings

REVENUE DIVERSIFICATION

- Granular Loan Portfolio – Avg. Loan Size of \$106,000 and \$10MM In-house Lending Limit
- Multiple Fee Income Sources – Deposit, Wealth and Mortgage ~ 33% of Revenue

FORTRESS BALANCE SHEET⁽²⁾

- Core Deposit Funded – No Wholesale
- Balance Sheet Flexibility – Loan/Deposit Ratio of 74%
- Proven Credit Underwriting and Risk Management – 5 Year Avg. Credit Losses of 13 BPs
- CRE Composition of 175% of Tier 1 Capital – Nominal Exposure to Office ~ \$47MM (NOO) and \$50MM (OO)
- Strong Capital - Tangible Capital Ratio of 8.91%
- Investment Portfolio of \$900MM – 2.16 Year Duration – 75% Government

(1) S&P Global 4/1/24

(2) At 6/30/24



DEPOSIT FRANCHISE

HIGHLIGHTS

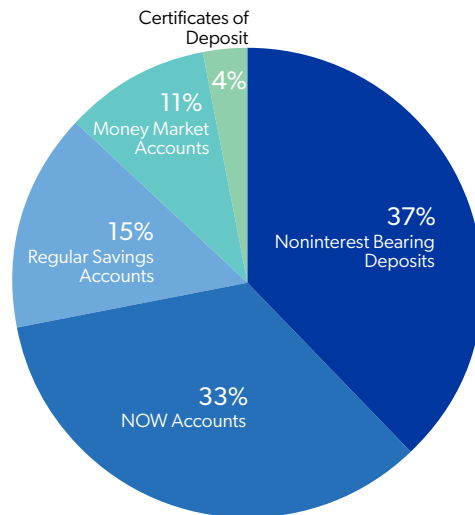
Deposit Portfolio Highlights

- CAGR⁽³⁾ of ~ 8.29% DDA,
~ 8.42% MMA/SAV/NOW
- 37% Noninterest Bearing Balance⁽¹⁾

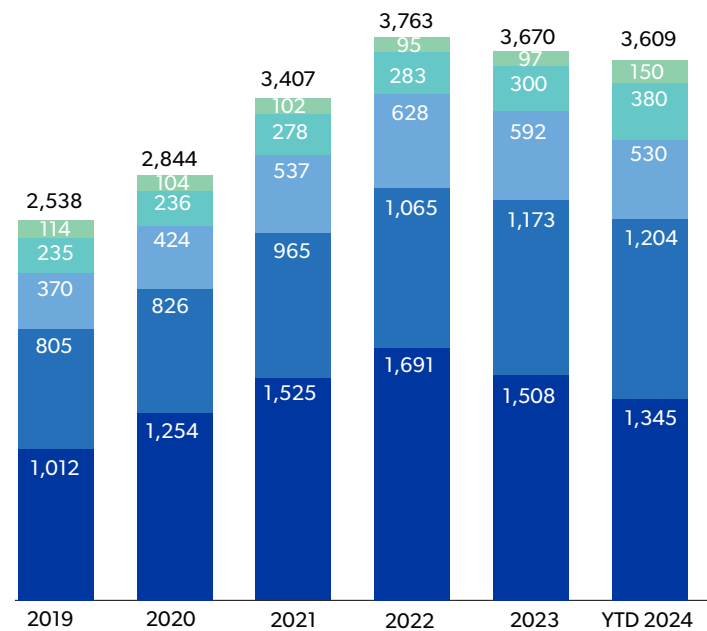
DEPOSIT BETA HISTORY

Rate Cycle	Int Bearing Deposits	Total Deposits
4Q.2003 to 4Q.2006	42%	33%
4Q.2015 to 4Q.2018	15%	9%
1Q.2022 to 2Q.2024	20%	12%

AVERAGE DEPOSIT PORTFOLIO COMPOSITION



AVERAGE DEPOSIT TREND*



AVERAGE DEPOSIT TREND

ACCOUNTS	JUN 2023 QTD Avg. Balance	SEP 2023 QTD Avg. Balance	DEC 2023 QTD Avg. Balance	MAR 2024 QTD Avg. Balance	JUN 2024 QTD Avg. Balance
Noninterest Bearing Deposits	1,539,877	1,474,574	1,416,825	1,344,188	1,346,546
NOW Accounts	1,200,400	1,125,171	1,138,461	1,201,032	1,207,643
Money Market Accounts	288,466	322,623	318,844	353,591	407,387
Regular Savings Accounts	602,848	579,245	557,579	539,374	519,374
Certificates of Deposits	87,973	95,203	116,797	138,328	160,078
Total Deposits	3,719,564	3,596,816	3,548,506	3,576,513	3,641,028
Total Cost of Deposits	0.43	0.58	0.66	0.85	0.95
Total Cost of Funds	0.51	0.66	0.73	0.88	0.97

Total Cost of Deposits

Total Cost of Funds - CCBG

Total Cost of Funds - Peer⁽²⁾

	2019	2020	2021	2022	2023	YTD 2024
Total Cost of Deposits	0.27%	0.05%	0.02%	0.09%	0.48%	0.90%
Total Cost of Funds - CCBG	0.35%	0.16%	0.10%	0.17%	0.56%	0.93%
Total Cost of Funds - Peer ⁽²⁾	0.89%	0.69%	0.30%	0.46%	1.64%	2.30%

● Noninterest Bearing Deposits
● NOW Accounts

● Regular Savings Accounts
● Certificates of Deposit

● Money Market Accounts

*in \$millions

(1) YTD

(2) Publicly Traded \$1-\$5 Billion SE Commercial Banks (Source: S&P Market Intelligence)

(3) 2020-2024



POSITIONED IN ATTRACTIVE MARKETS

Significant population, business and wealth migration continue to make Florida and Georgia attractive markets.

FLORIDA

National Ranking:

- #3 Population (22.7 million)⁽¹⁾
 - Population growth rate twice the national avg.⁽²⁾
- #1 Net Income Migration⁽³⁾
 - \$36.1 Billion 2021-22
 - Florida boasts net income migration from 49 of 50 states
- #4 Overall Business Tax Climate⁽⁴⁾
- #11 Corporate Tax⁽⁴⁾
- #1 GDP Growth Rate⁽⁵⁾
 - grew 9.3% in 2023, almost double New York's growth rate
 - Florida's GDP is expected to grow by 7% in 2024, higher than the national avg.
- #4 Largest State Economy⁽⁵⁾
- #16 Largest Economy in the World⁽⁵⁾
- One of only 5 states with no state income tax⁽⁴⁾
- Florida's FY25 State Budget: \$116.5 Billion

GEORGIA

National Ranking:

- #8 Population (11.1 million)⁽¹⁾
- #12 Net Income Migration
 - \$1.3 Billion 2020-21⁽⁴⁾
- #1 for Business by Area Development magazine (10 years 2014-23)⁽⁸⁾
- #1 Workforce Development Program, Georgia Quick Start⁽⁸⁾
- #9 Overall Business Tax Climate⁽⁴⁾
- #1 Competitive Labor Market⁽⁸⁾
- 19 Fortune 500 Companies are Headquartered in Georgia⁽⁸⁾
- 440 Fortune 500 Companies have a presence in Georgia⁽⁸⁾
- #17 Real GDP Growth Rate⁽⁷⁾
 - 2.3% change from preceding period*
- #1 Atlanta named top 50 places to live in the U.S.⁽⁶⁾
- #9 Largest State Economy⁽⁸⁾
- Georgia FY25 State Budget: \$36.1 Billion

HIGHLIGHTS

Favorable Trends

- Legacy Markets in Tallahassee, Gainesville, Suncoast and Macon are anchored by government, education, healthcare and small business.
- Expanded Markets in Emerald Coast and Northern Arc reflect strong population growth and attractive demographics.

Economic Drivers

- Georgia home to numerous corporate HQs, relocations and expansions
- Baby Boomers wealth transfer, Florida a desirable retirement location
- Florida and Georgia boast healthy GDP and business climates

(1) S&P Global, Claritas

(2) Florida Chamber of Commerce 2022-23 U.S. Census Data

(3) The amount of income that moved into the state minus the income that moved out, Florida Chamber of Commerce, 2020-21 IRS data

(4) Tax Foundation, Note: A rank of 1 is best, 50 is worst. The report shows tax systems as of July 1, 2023 (beginning of FY 2024).

(5) Florida Chamber Foundation

(6) Money.com's top 50 places to live in the U.S. based on economic opportunities, quality of life, diversity and where the best futures lie. Atlanta topped list based on its booming jobs market and "eye on equality." Dec 13, 2023

(7) U.S. Bureau of Economic Analysis *(Q1 2024 Preliminary)

(8) Georgia Dept. of Economic Development



EXPANDED MARKET – EMERALD COAST

Strategically positioned in high-growth, favorable-demographic Northwest Florida markets.

INFLUENCERS

Significant Migration & Population Growth

- Climate appeal, moving from large, metro markets

Strong Single-Family Homebuilding Permits

- Walton County: 2,139 | Bay County: 1,520⁽¹⁾

Rising Household Median Income (HHI)⁽²⁾

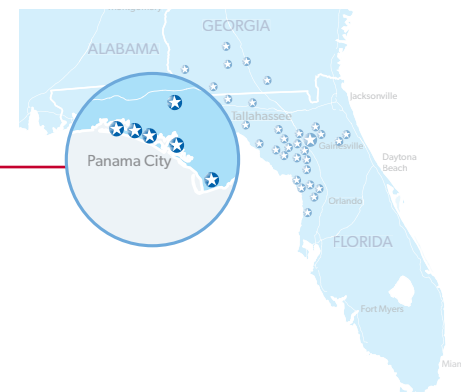
- Walton County ranks #16 of 67 counties
- Bay County ranks #19 of 67 counties

Low Unemployment

- Walton County: 2.8% | Bay County: 2.8%⁽²⁾

MARKET CHAMPIONS

- Northwest Florida-based real estate developer owns 169,000 acres in Walton, Bay and Gulf Counties
- Entitlements to develop over 170,000 residential units and over 20 million square feet of non-residential-use property
- 87-Acre Medical Campus under construction
- Healthcare, Higher Education, Manufacturing, Tourism, Hospitality, Military, Transportation/Logistics



CAPITAL CITY BANK'S PRESENCE



Watersound Origins Office

Experienced and established team deeply rooted in the region, offering banking, mortgage and wealth services for individuals and businesses.

West Bay planned for Q1 2025

Fronts St. Joe's Latitude Margaritaville community, 3,500 homes planned for phase 1. Buyers from 50 states.

Watersound opened in 2023

Fronts St. Joe's Origins community, 1,100 homes planned. Buyers from 32 states.

Panama City Beach opened in 2020

Fronts St. Joe's Breakfast Point community, 1,198 homes planned.

Additional offices in region:

Lynn Haven - Loan Production
Inlet Beach - Full-service
Port St. Joe - Full-service
Chipley - Full-service

	BAY COUNTY	WALTON COUNTY	FLORIDA
Market Total Deposits⁽²⁾	\$4,506,303*	\$2,425,268*	\$843,141,239*
Population Growth Rate 2020-24⁽²⁾	7.91%	14.07%	5.51%
Projected Population Growth 2024-29⁽²⁾	7.24%	11.10%	5.25%
Median HHI 2024⁽²⁾	\$67,826	\$70,861	\$69,226
Projected HHI Growth 2024-29⁽²⁾	9.58%	12.22%	10.26%

(1) Florida Chamber of Commerce, The Florida Scorecard

(2) S&P Global, (deposits June 2023, unemployment May 2024)

*(000s)



EXPANDED MARKET – NORTHERN ARC

Well-positioned to leverage favorable population and business growth.

INFLUENCERS

Significant Migration & Population Growth

- Atlanta is the 9th largest metro in the U.S.
- Gwinnett County population 995,170⁽¹⁾ | Ranks #2 largest in Georgia
- Cobb County population 781,902⁽¹⁾ | Ranks #3 largest in Georgia

Rising Household Median Income (HHI)

- Gwinnett County Ranks #8⁽¹⁾ of 159 counties
- Cobb County Ranks #20⁽¹⁾ of 159 counties

Low Unemployment

- Cobb County: 3.0% | Gwinnett County: 3.1⁽¹⁾

Infrastructure Supports Continued Growth

- Direct access to U.S. and global markets through air, road, rail and sea.⁽³⁾

MARKET CHAMPIONS

- Gwinnett County boasts 26 company relocations and expansion in 2022⁽²⁾
- Talent runs deep, labor force of 5.3 million and top-ranked colleges, universities, and skilled-labor training⁽³⁾
- Key Industries: automotive technology, cybersecurity, supply chain logistics, computer and information analysts, data centers, and aviation.
- HQs for major employers such as

LOCKHEED MARTIN



DELTA



CAPITAL CITY BANK'S PRESENCE



Duluth office

Local, experienced bankers offer the personal service of a community bank with sophisticated product packages of larger financial institutions.

Duluth office opened in Q2 -2023

(Gwinnett County)

Marietta office opened in Q4 - 2022

(Cobb County)

	COBB COUNTY	WINNETT COUNTY	GEORGIA
Market Total Deposits⁽¹⁾	\$29,679,870*	\$24,307,871*	\$340,962,439*
Population Growth 2020-24⁽¹⁾	2.06%	2.06%	3.40%
Projected Population Growth 2024-29⁽¹⁾	2.95%	2.95%	3.67%
Median HHI 2024⁽¹⁾	\$94,422	\$80,716	\$72,877
Projected HHI Growth 2024-29⁽¹⁾	8.28%	6.30%	9.95%

(1) S&P Global (deposits June 2023, unemployment May 2024)

(2) Partnership Gwinnett 2022 Annual Report

(3) Georgia Dept. of Economic Development

* (000s)



LEGACY MARKETS

CCBG's strong foothold in Legacy Markets in Florida and Georgia offers continued growth opportunities.

DEPOSIT MARKET-MSA		TALLAHASSEE MSA	GAINESVILLE MSA	SUNCOAST MARKET ⁽²⁾	FLORIDA RURAL COMBINED 12 Markets	MACON MSA	GEORGIA RURAL COMBINED 3 Markets
	Total Deposits ⁽¹⁾	\$1,736,881*	\$549,411*	\$281,742*	\$841,012*	\$129,266*	\$248,597*
	Market Share ⁽¹⁾	18.4%	8.6%	4.7%		2.6%	
	Market Share Rank for Deposit ⁽¹⁾	#1	#5	#6	Top 3 Market Share in 7 of 12 Markets	#11	Top 3 Market Share in 1 of 3 Markets
LEGACY DEMOGRAPHICS	Projected Population Growth ⁽¹⁾	2.9%	4.7%	7.2% ⁽³⁾		.26%	
	Projected HH Income Growth ⁽¹⁾	8.4%	12.4%	12.8% ⁽³⁾		11.24%	
	Market Champions	Government, Education, Professional	Education, Healthcare, Retail Distribution	Education, Healthcare, Government	Agriculture, Manufacturing, County Seat	Education, Healthcare, Defense	Agriculture, Manufacturing, County Seat
STATE/NATIONAL DEMOGRAPHICS		CCBG GEORGIA MARKETS		GEORGIA	CCBG FLORIDA MARKETS	FLORIDA	UNITED STATES
	Total Deposits ⁽¹⁾	\$406,034*		\$340,962,439*	\$3,409,046*	\$843,141,239*	\$17,971,907,395*
	Population Growth Rate 2020-24 ⁽¹⁾	2.56%		3.40%	7.11%	5.51%	1.42%
	Projected Population Growth Rate ⁽¹⁾	3.28%		3.67%	6.24%	5.25%	2.40%
	Median HHI 2024 ⁽¹⁾	\$56,561		\$72,877	\$60,765	\$69,226	\$75,874
	Projected HHI Growth ⁽¹⁾	2.89%		9.95%	10.65%	10.26%	10.12%

(1) S&P Global (deposits June 2023)

(2) Suncoast Market includes Hernando and Citrus Counties

(3) only Hernando County projections

*(000s)



STRATEGIC TECHNOLOGY INVESTMENTS

Investing in and implementing digital, scalable platforms to enhance client service, propel growth and fortify bank security.

Create Exceptional Client and Associate Experiences

- Expand ITM locations
- Enhanced self-service tools for digital banking
- Implemented new intranet to improve associate productivity and connections
- Deployed new imaging platform with elevated transaction insight and fraud detection

Deepen Client Relationships

Data-driven Decision Making

- Use data analytics for cross-sell opportunities with existing clients
- Leverage business intelligence to identify and attract new clients

Simplify Workflows

- Automate indirect lending decisions
- Outsource core in-house platform to enhance flexibility, mitigate talent-management risk and improve business continuity
- Enhance small business loan application process

Improve Operational Efficiency through Channel Optimization

- Enhance IT and cybersecurity functions
- Implement collaboration tools
- Upgraded commercial deposit platform
- Implemented enterprise automation solution to electronically manage business processes resulting in increased efficiency, accuracy, and timeliness



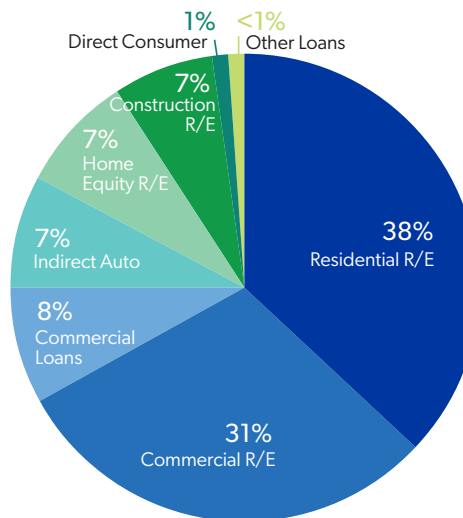
LOAN DIVERSIFICATION

HIGHLIGHTS

- Top 25 loan relationships 6% of total loans
- Total loan portfolio avg. loan size \$106,000
- In-house lending limit of \$10 million

LOAN PORTFOLIO

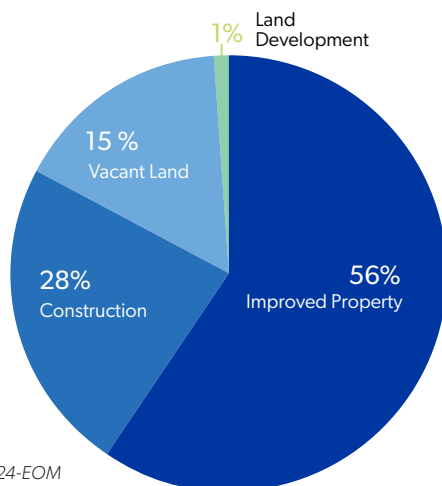
\$2,690,223 ⁽¹⁾



CRE COMPOSITION

\$690,357

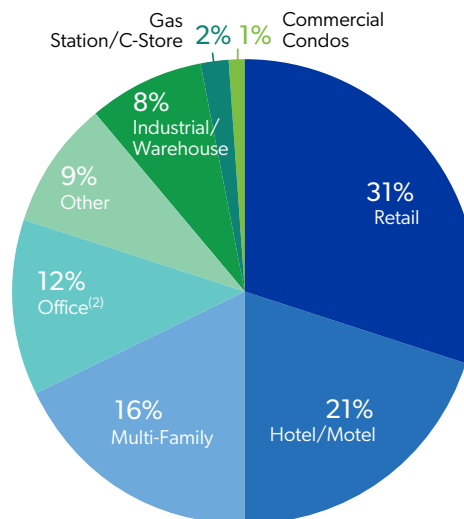
175% of Tier 1 Capital



IMPROVED PROPERTY COMPOSITION

\$388,752

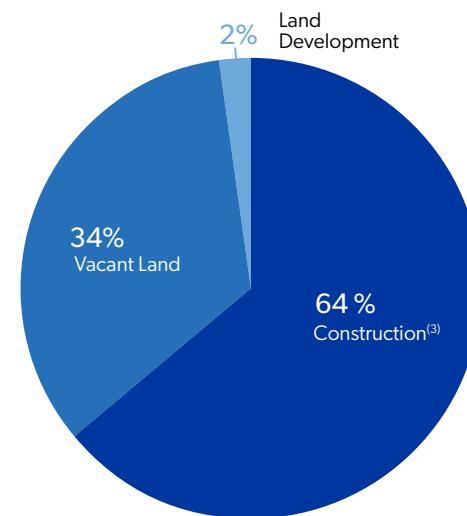
99% of Tier 1 Capital



CONSTRUCTION & LAND DEVELOPMENT

\$301,605

77% of Tier 1 Capital



(1) 2Q2024-EOM

(2) Avg. Loan = \$559,000

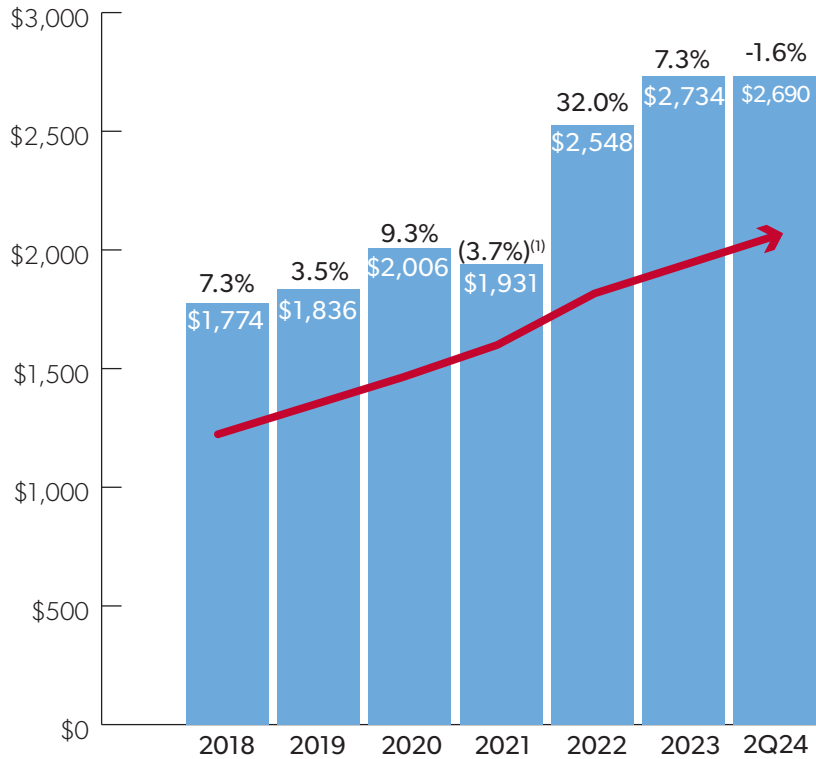
(3) Includes \$100 million of Residential Construction-Perm loans



GENERATE LOAN GROWTH

PERIOD END LOANS HFI

(\$ In Millions / % Growth)

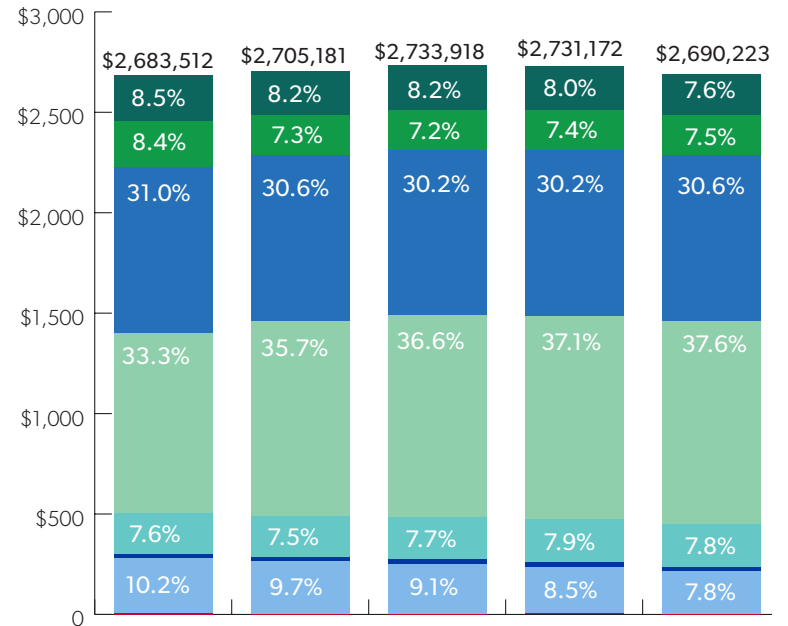


Total SBA PPP
(in millions)

178 0.2

(1) Includes SBA PPP Activity - Ex SBA PPP = 5.6% core growth

GROWTH BY SEGMENT



	2Q23	3Q23	4Q23	1Q24	2Q24
Commercial Loans	\$227,219	\$221,704	\$225,190	\$218,298	\$204,990
Construction R/E	\$226,404	\$197,526	\$196,091	\$202,692	\$200,754
Commercial R/E	\$831,285	\$828,234	\$825,456	\$823,690	\$823,122
Residential R/E	\$893,384	\$966,512	\$1,001,257	\$1,012,791	\$1,012,541
Home Equity R/E	\$203,142	\$203,606	\$210,920	\$214,617	\$211,126
Direct Consumer	\$22,489	\$23,343	\$23,019	\$23,034	\$24,558
Indirect Auto	\$273,157	\$261,779	\$247,975	\$231,134	\$209,654
Other - LIP	\$6,433	\$2,476	\$4,008	\$4,915	\$3,478
Total Loans HFI	2,683,512	2,705,181	2,733,918	2,731,172	2,690,223

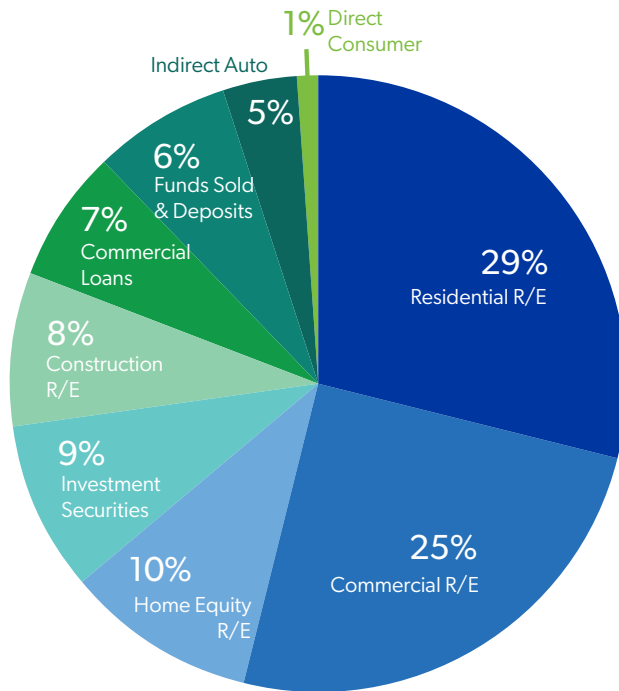


DIVERSIFIED REVENUES

HIGHLIGHTS

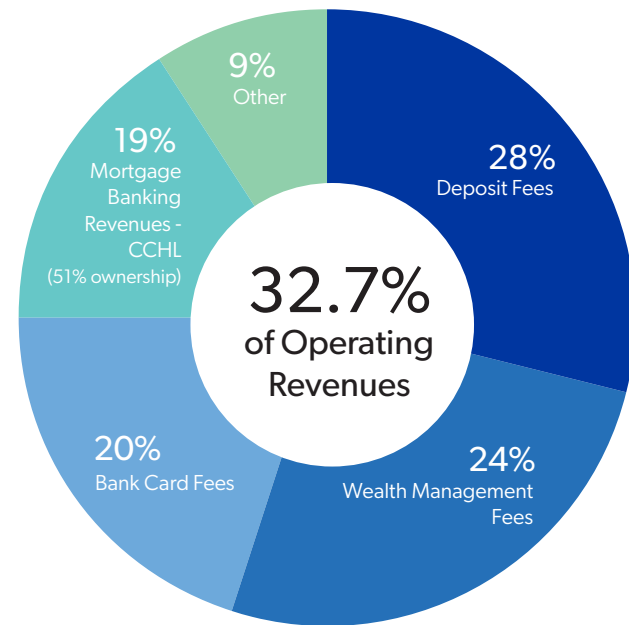
- Wealth AUM of \$2.8 Billion - 5-Year CAGR of ~9.32%
- Scalable Mortgage Banking Operation
- Strong Deposit Related Fees
- Diversified Loan Portfolio

INTEREST INCOME⁽¹⁾



\$95.6 Million

FEE INCOME⁽¹⁾



\$37.7 Million

(1) YTD - 06/30/24

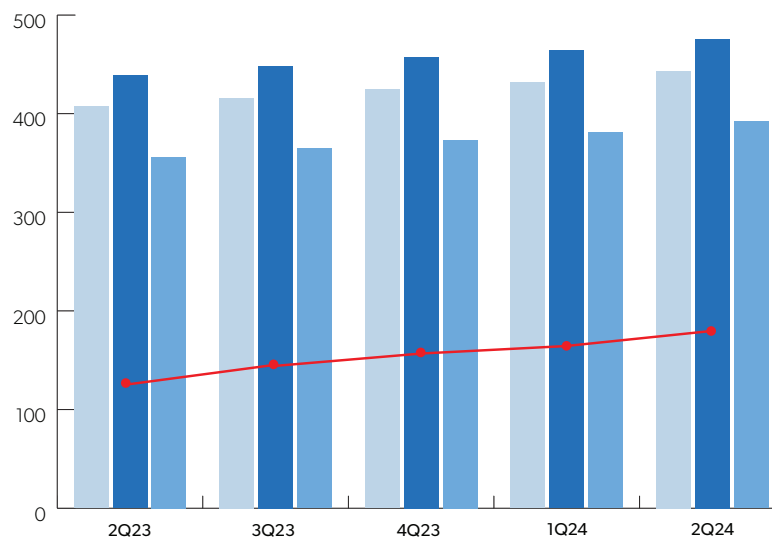


CAPITAL

HIGHLIGHTS

- YoY⁽¹⁾ Growth of **15.63%** in TBV/Share and **19.87%** in TCE Ratio
- **\$190M** in Excess Regulatory Capital (Above Well-Capitalized)
- Adjusted TCE Ratio of **8.38%** if HTM Securities Loss was Recognized in AOCI

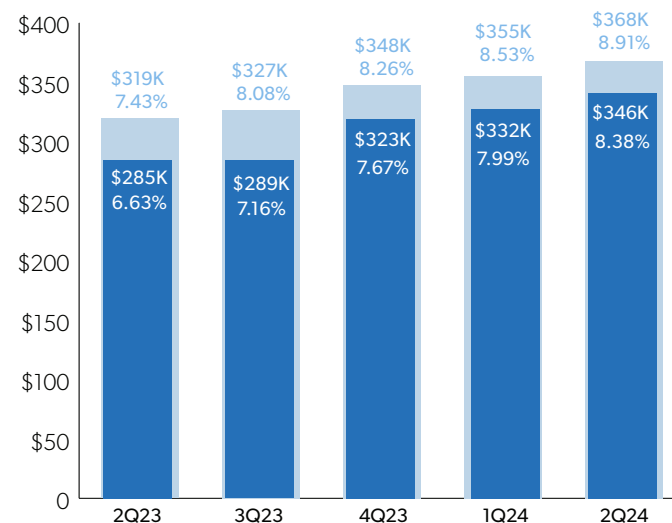
REGULATORY CAPITAL



Tier 1 Capital Ratio	14.56	15.11	15.37	15.67	16.31
RBC Ratio	15.68	16.30	16.57	16.84	17.50
Common Equity Tier 1	12.73	13.26	13.52	13.82	14.44
Excess Regulatory Capital	\$144,824	\$159,504	\$167,558	\$174,861	\$190,308

● Tier 1 Capital
 ● RBC
 ● Common Equity Tier 1 Capital
 ● Excess Regulatory Capital

TANGIBLE COMMON EQUITY



TBV/Share	18.76	19.22	20.45	20.97	21.69
Adj. TBV/Share	16.74	17.05	19.18	19.64	20.41

● TCE
 ● Adj. Tangible Capital

(1) 6/30/24 vs 6/30/23

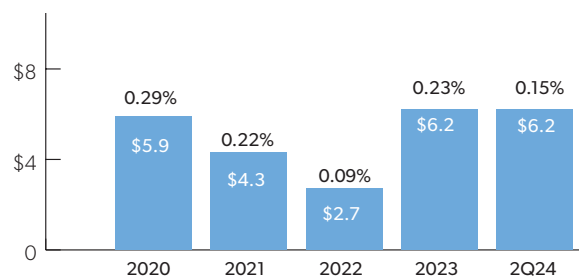


CREDIT QUALITY

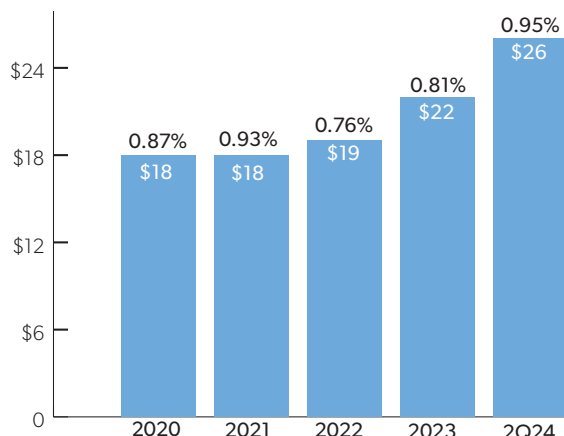
HIGHLIGHTS

- Proven **strong** underwriting and risk management
- 5 year avg. annual credit losses of **11 basis points**
- ACL coverage **1.09% of loans**

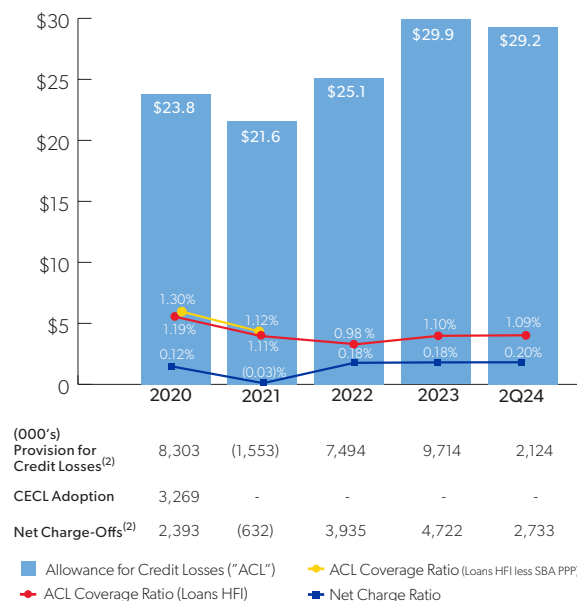
NON-PERFORMING LOANS*
(% of Loans HFI)



CLASSIFIED LOANS*
(% of Total Loans HFI)



ACL ACTIVITY*(1)



*in millions

(1) HFI loans only; does not include \$3.1 million in allowance for unfunded loans at 6/30/24.

(2) YTD

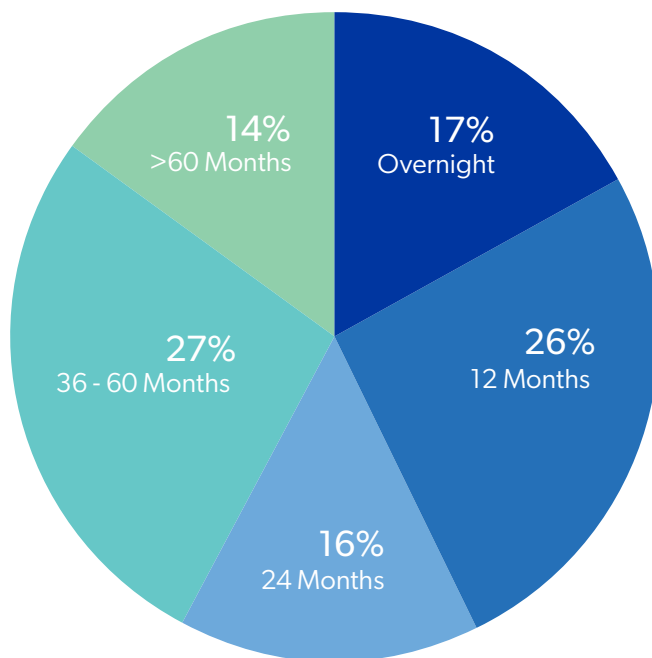


INTEREST RATE RISK PROFILE

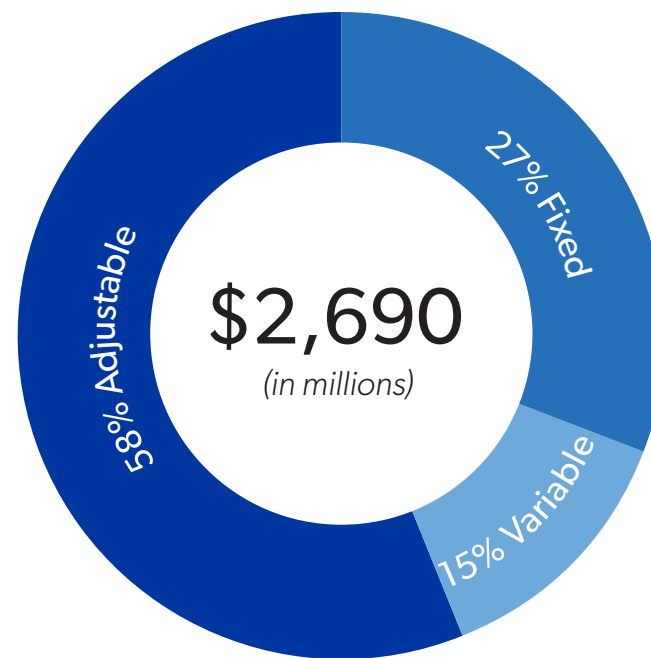
HIGHLIGHTS

- 73% of Loan Portfolio is Variable or Adjustable
- 43% of Loan Portfolio Reprices within One Year
- 100% of Investment Portfolio Reprices < 3 years (2.16 Duration)

LOAN REPRICING ⁽¹⁾ - HFI LOANS



LOAN RATE MIX



(1) Static Gap - Contractual Cash Flows



CULTURE & ACCOLADES

Our culture distinguishes us from our competitors and is the driving force behind our continued success. Leadership is committed to a culture that values people alongside results.

OUR BRAND PROMISE

More than your bank. Your banker.

OUR PURPOSE

We empower our clients' financial wellness and help them build secure futures.

OUR VISION

We are the bank of choice for individuals and businesses seeking a financial partnership built on integrity, personal relationship, trusted advice and exceptional experiences.

CORE VALUES

Do the Right Thing
Build Relationships & Loyalty
Embrace Individuality & Value Others
Grow a Career Here
Be Committed to Community
Represent the Star Proudly

ACCOLADES

Forbes

America's Best Banks 2024
Ranked #15

Forbes Financial All-Stars 2023

America's Best-in-State Banks 2024
Ranked #4 in Florida, Ranked #3 in Georgia

AMERICAN BANKER

Best Banks to Work For 2024
11 Consecutive Years

Florida Trend

Best Companies to Work for in Florida 2023
12 Consecutive Years

LPL Financial

Capital City Investments received LPL Chairman's Award 2023, 2022, 2021

Capital City Investments has consistently ranked in the top 30 for revenue among more than 1,100 financial institutions

Cobb Life Magazine's
Best Of Cobb
Capital City Bank 2024
Capital City Home Loans 2024

Emerald Coast Magazine
Best of the Emerald Coast 2023

Hernando Sun
Readers' Choice Award
2023

Palatka Daily News
Readers' Choice Award
2023

Tallahassee Magazine
Best of Tallahassee 2023

Wakulla County
Chamber of Commerce
Business Excellence Awards
Service Award 2023



SUPPLEMENTAL INFORMATION

SECOND QUARTER 2024

HIGHLIGHTS - 2Q24 VS 1Q24

Income Statement

- Tax-equivalent net interest income totaled \$39.3 million compared to \$38.4 million for the prior quarter - total deposit cost increased 10 basis points to 95 basis points – net interest margin increased one basis point to 4.02%
- Stable credit quality metrics and credit loss provision - net loan charge-offs were 18 basis points (annualized) of average loans – allowance coverage ratio increased 2 basis points to 1.09% at June 30, 2024
- Noninterest income increased \$1.5 million, or 8.3%, due to higher mortgage banking revenues
- Noninterest expense was well-controlled with a \$0.3 million, or 0.7%, increase for the quarter
- Reduction in effective tax rate reflected a new investment in a solar tax credit fund

Balance Sheet

- Loan balances decreased \$1.9 million, or 0.1% (average), and declined \$40.9 million, or 1.5% (end of period)
- Deposit balances increased by \$64.5 million, or 1.8% (average), and decreased \$46.2 million, or 1.3% (end of period)
- Tangible book value per diluted share (non-GAAP financial measure) increased \$0.72, or 3.4%

PERFORMANCE HIGHLIGHTS			
INCOME STATEMENT	2Q24	1Q24	2Q23
Interest Income	48,766	46,820	45,205
Interest Expense	9,497	8,465	5,068
Net Interest Income	39,269	38,355	40,137
Provision for Credit Losses	1,204	920	2,197
Noninterest Income	19,606	18,097	19,967
Noninterest Expense	40,441	40,171	40,285
Income Taxes	3,189	3,536	3,417
Noncontrolling Interest	109	732	(31)
Diluted Earnings Per Share	0.83	0.74	0.83
RATIOS			
Return on Average Assets	1.33	1.21	1.32
Return on Average Equity	12.23	11.07	13.58
Net Interest Margin	4.02	4.01	4.06
Net Charge-offs to Average Loans	0.18	0.22	0.07
Efficiency Ratio (FTE)	68.61	71.06	66.93
Dividend Payout Ratio	25.23	27.99	21.63
BALANCE SHEET			
Investments	896,462	934,169	1,029,321
Loans Held for Investment	2,690,223	2,731,172	2,683,512
Total Assets	4,225,695	4,259,922	4,391,206
Noninterest Bearing Deposits	1,343,606	1,361,939	1,520,134
Interest Bearing Deposits	2,264,958	2,292,862	2,268,732
Total Deposits	3,608,564	3,654,801	3,788,866
Capital	460,999	448,314	412,422
RATIOS			
Diluted Tangible Book Value Per Share	21.69	20.97	18.76
Tangible Common Equity	8.91	8.53	7.43
Nonperforming Loans to Loans HFI	0.21	0.25	0.25
Reserve to Loans	1.09	1.07	1.05
Reserve to Nonperforming Loans	529.79	431.46	426.44



NON-GAAP FINANCIAL MEASURES

NON-GAAP FINANCIAL MEASURES TOTALS (THOUSANDS) ⁽¹⁾					
	2020	2021	2022	2023	2Q24
Shareowners' Equity (GAAP)	320,837	383,166	387,281	440,625	460,999
Less: Goodwill (GAAP)	89,095	93,253	93,093	92,933	92,853
Tangible Shareowners' Equity (non-GAAP)	231,742	289,913	294,188	347,692	368,146
Total Assets (GAAP)	3,798,071	4,263,849	4,519,223	4,304,477	4,225,695
Less: Goodwill (GAAP)	89,095	93,253	93,093	92,933	92,853
Tangible Assets (non-GAAP)	3,708,976	4,170,596	4,426,130	4,211,544	4,132,842
Tangible Common Equity Ratio	6.25%	6.95%	6.65%	8.26%	8.91%

	2022 ⁽²⁾	2023 ⁽²⁾	2Q24 ⁽²⁾
Income Before Income Taxes (GAAP)	41,210	65,299	33,432
Plus: Provision for Loan Losses (GAAP)	7,494	9,714	2,124
Plus: Other Real Estate Owned Expense (GAAP)	(337)	(1,968)	37
YTD Pre Tax Pre Credit Costs	48,367	73,045	35,593
AVG Diluted Shares Outstanding	16,985	17,023	16,964
Pre-Tax Pre-Credit Costs per Diluted Share	2.84	4.29	2.10

(1) End of Period

(2) YTD





Corporate Headquarters

217 North Monroe Street

Tallahassee, FL 32301

www.ccbg.com