

October 5, 2016



New Mountain Finance Corporation Schedules Its Third Quarter 2016 Earnings Release and Dividend Announcement

NEW YORK--(BUSINESS WIRE)-- New Mountain Finance Corporation (the "Company") (NYSE: NMFC) today announced that it will release its financial results for the quarter ending September 30, 2016 on Tuesday, November 8, 2016 after the close of the U.S. financial markets. Additionally at that time, the Company will announce its fourth quarter 2016 dividend. The Company will host an earnings conference call and audio webcast at 10:00 am (Eastern Time) on Wednesday, November 9, 2016.

During the conference call, the Company's officers will review the third quarter performance, discuss recent events and conduct a question-and-answer period.

To Participate in the Telephone Conference Call:

Dial in at least fifteen minutes prior to the start time.

Domestic: +1 (877) 443-9109

International: +1 (412) 317-1082

Conference Call Playback

Domestic: +1 (877) 344-7529

International: +1 (412) 317-0088

Passcode: 10092296

The playback can be accessed one hour after the end of the conference call through November 9, 2017 at 9:00 am (Eastern Time).

Webcast

The conference call will also be available in the Investor Relations section of the Company's website at <http://ir.newmountainfinance.com>. To listen to the live call, please go to the Company's website at least 15 minutes prior to the start of the call to register and download any necessary audio software. Following the call, you may access a replay of the event via audio webcast on its website.

About New Mountain Finance Corporation

New Mountain Finance Corporation is a closed-end, non-diversified and externally managed investment company that has elected to be regulated as a business development company under the Investment Company Act of 1940, as amended. The Company's investment

objective is to generate current income and capital appreciation through the sourcing and origination of debt securities at all levels of the capital structure, including first and second lien debt, notes, bonds and mezzanine securities. In some cases, investments may also include small equity interests. The Company's investment activities are managed by its Investment Adviser, New Mountain Finance Advisers BDC, L.L.C., which is an investment adviser registered under the Investment Advisers Act of 1940, as amended. More information about New Mountain Finance Corporation can be found on the Company's website at <http://www.newmountainfinance.com>.

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Source: New Mountain Finance Corporation