March 29, 2012



New Mountain Finance Corporation Schedules its First Quarter 2012 Earnings Release and Dividend Announcement

NEW YORK--(BUSINESS WIRE)-- New Mountain Finance Corporation (the "Company") (NYSE: NMFC) today announced that it will release its financial results for the quarter ending March 31, 2012 on Tuesday, May 8, 2012 after the close of the U.S. financial markets. Additionally at that time, the Company will announce its second quarter 2012 dividend which will be paid on June 29, 2012. The Company will host an earnings conference call and audio webcast at 10:00am (Eastern Time) on Wednesday, May 9, 2012 to discuss its first quarter 2012 financial results.

All interested parties may participate in the conference call by dialing +1 (877) 317-6789 approximately 15 minutes prior to the call. International callers should dial +1 (412) 317-6789. This conference call will also be broadcast live over the Internet and can be accessed by all interested parties through the Company's website, <u>http://ir.newmountainfinance.com</u>. To listen to the live call, please go to the Company's website at least 15 minutes prior to the start of the call to register and download any necessary audio software. Following the call, you may access a replay of the event via audio webcast on its website.

ABOUT NEW MOUNTAIN FINANCE CORPORATION

New Mountain Finance Corporation is a closed-end, non-diversified and externally managed investment company that has elected to be treated as a business development company under the Investment Company Act of 1940, as amended. The Company used all of the proceeds from its initial public offering and the proceeds from its concurrent private placement to acquire common membership units from New Mountain Finance Holdings, L.L.C. The investment objective of New Mountain Finance Holdings, L.L.C. is to generate current income and capital appreciation through the sourcing and originating of debt securities at all levels of the capital structure, including first and second lien debt, notes, bonds and mezzanine securities. In some cases, investment activities are managed by its Investment Adviser, New Mountain Finance Advisers BDC, L.L.C., which is an investment adviser registered under the Investment Advisers Act of 1940. More information about New Mountain Finance Corporation can be found on the Company's website at http://www.newmountainfinance.com.

New Mountain Finance Corporation Adam Weinstein, Chief Financial Officer and Treasurer +1 212-220-4247 Source: New Mountain Finance Corporation