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## **Unrivald Brands Launches National Director Search and Selection Process**

SANTA ANA, Calif., Aug. 18, 2022 (GLOBE NEWSWIRE) -- Unrivald Brands, Inc. (OTCQX: UNRV) ("Unrivald" or the "Company"), a multi-state vertically integrated cannabis company with operations in California and Oregon, has announced a national Director search for individuals to serve on an expanding Board of Directors.

Under the direction and oversight of the Governance and Nominating Committee, Unrivald is convening a Board of Directors Search Committee (the "Unrivald Search Committee") which will comprise a minimum of 9 members drawn from Unrivald (i) executive officers, (ii) Company manager and/or director-level employees (including members of cultivation and retail guest services ("budtenders")), and (iii) select shareholders. Candidates will undergo a rigorous tri-tiered interview and screening process led by each of these stakeholder constituencies.

The Unrivald Search Committee members represent a range of experiences and Company perspectives that understand what's important to operate an effective cannabis company. The newly-introduced and transparent process gives voice to the team members and key stakeholders that intimately understand the Company and its needs.

"I believe in good governance and good culture. I appreciate the dedication and commitment of an Unrivald team that has already been through so much to continue to fight for this Company and to help identify a Board of Directors that has the breadth of knowledge and experience to lead the Company. They deserve a voice in identifying who their Board will be and who will ultimately oversee me," said Sabas Carrillo, Unrivald's newly-minted Interim CEO.

### **About Unrivald Brands**

Unrivald Brands is a multi-state vertically integrated company focused on the cannabis sector with operations in California and Oregon. In California, Unrivald Brands operates three dispensaries with direct-to-consumer delivery, two cultivation facilities, and several leading company-owned brands. In Oregon, we operate a state-wide distribution network, company-owned brands and outdoor and greenhouse cultivation. Unrivald Brands is home to Korova, the market leader in high potency products across multiple product categories, currently available in California, Oregon, Arizona, and Oklahoma, as well as Sticks and Cabana.

For more info, please visit: <https://unrivaldbrands.com>.

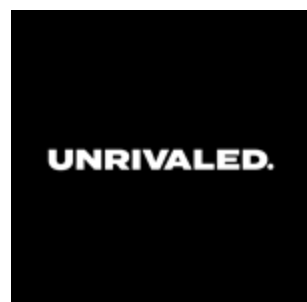
### **Cautionary Language Concerning Forward-Looking Statements**

Certain statements contained in this communication regarding matters that are not historical facts, are forward-looking statements within the meaning of Section 21E of the Securities and Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995, known as the PSLRA. These include statements regarding management's intentions, plans, beliefs, expectations, or forecasts for the future, and, therefore, you are cautioned not to place undue reliance on them. No forward-looking statement can be guaranteed, and actual results may differ materially from those projected. The Company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise, except to the extent required by law. We use words such as "anticipates," "believes," "plans," "expects," "projects," "future," "intends," "may," "will," "should," "could," "estimates," "predicts," "potential," "continue," "guidance," and similar expressions to identify these forward-looking statements that are intended to be covered by the safe-harbor provisions of the PSLRA. Such forward-looking statements are based on our expectations and involve risks and uncertainties; consequently, actual results may differ materially from those expressed or implied in the statements due to a number of factors.

New factors emerge from time-to-time and it is not possible for us to predict all such factors, nor can we assess the impact of each such factor on the business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. These risks, as well as other risks associated with the combination, will be more fully discussed in our reports with the SEC. Additional risks and uncertainties are identified and discussed in the "Risk Factors" section of the Company's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and other documents filed from time to time with the SEC. Forward-looking statements included in this release are based on information available to the Company as of the date of this release. The Company undertakes no obligation to update such forward-looking statements to reflect events or circumstances after the date of this release.

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