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## **Unrivaled Brands Expands Oregon Footprint with Launch of Advanced Cultivation Facility**

SANTA ANA, Calif., Feb. 17, 2022 (GLOBE NEWSWIRE) -- Unrivaled Brands, Inc. (OTCQX:UNRV) ("Unrivaled" or the "Company"), a multi-state vertically integrated cannabis company with operations in California and Oregon, today announced the opening of a new cultivation facility in southern Oregon.

The state-of-the-art facility consists of 10,000 feet of greenhouse, under 275 lights at full production, and 50,000 feet of full sun cultivation area. The launch of the Oregon facility represents the next step in vertically integrating the Company's business in Oregon, led by our marquee Sticks brand, and it ensures the quality and consistency of the Sticks products. The increase in growing capacity will help the Company meet the rapidly growing demand for our products.

Unrivaled's COO, Uri Kenig, stated, "We are excited to launch our cultivation operation in Oregon which will allow us to provide high quality flower for our Sticks brand, one of the leading pre-roll and packaged flower brands in the state of Oregon. With the first harvest expected in early summer of 2022, we expect greater margins and brand consistency, furthering our mission of becoming the leading west coast MSO."

Originating in pre-rolls, the Sticks brand has expanded across categories in Oregon and California, offering both infused and outdoor flower products. Over two million Sticks pre-rolls have been sold to date to dispensary customers across the West Coast.

### **About Unrivaled Brands**

Unrivaled Brands is a multi-state vertically integrated company focused on the cannabis sector with operations in California and Oregon. In California, Unrivaled Brands operates five dispensaries, a state-wide distribution network, and two cultivation facilities, and has up to four additional dispensaries under development. In Oregon, we operate a state-wide distribution network. Among other brands, Unrivaled Brands is home to Korova, the market leader in high potency products across multiple product categories, currently available in California, Oregon, Arizona, and Oklahoma, as well as Sticks and Cabana. For more info, please visit: [unrivaledbrands.com](https://unrivaledbrands.com).

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### **Cautionary Language Concerning Forward-Looking Statements**

Certain statements contained in this communication regarding matters that are not historical facts, are forward-looking statements within the meaning of Section 21E of the Securities and Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995, known as the PSLRA. These include statements regarding management's intentions, plans, beliefs, expectations, or forecasts for the future, and, therefore, you are cautioned not to place undue reliance on them. No forward-looking statement can be guaranteed, and actual results may differ materially from those projected. The Company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise, except to the extent required by law. We use words such as "anticipates," "believes," "plans," "expects," "projects," "future," "intends," "may," "will," "should," "could," "estimates," "predicts," "potential," "continue," "guidance," and similar expressions to identify these forward-looking statements that are intended to be covered by the safe-harbor provisions of the PSLRA. Such forward-looking statements are based on our expectations and involve risks and uncertainties; consequently, actual results may differ materially from those expressed or implied in the statements due to a number of factors.

New factors emerge from time-to-time and it is not possible for us to predict all such factors, nor can we assess the impact of each such factor on the business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. These risks, as well as other risks associated with the combination, will be more fully discussed in our reports with the SEC. Additional risks and uncertainties are identified and discussed in the "Risk Factors" section of the Company's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and other documents filed from time to time with the SEC. Forward-looking statements included in this release are based on information available to Company as of the date of this release. The Company undertakes no obligation to update such forward-looking statements to reflect events or circumstances after the date of this release.

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