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TopBuild Acquires Ozark Foam

Residential and Light Commercial Spray Foam Insulation \$7.7 Million Annual Revenue

DAYTONA BEACH, Fla., March 03, 2021 (GLOBE NEWSWIRE) -- **TopBuild Corp. (NYSE:BLD)** a leading installer and distributor of insulation and building material products in the United States, has acquired Ozark Foam, a residential and light commercial insulation company that primarily installs spray foam insulation. Founded in 1995 and serving customers in Missouri, Arkansas and Oklahoma, Ozark Foam generated approximately \$7.7 million in revenue in 2020.

Robert Buck, President and CEO of TopBuild noted, *"Ozark Foam is a terrific addition to our TruTeam installation business with a strong customer base and an experienced team of installers. We are also pleased that the two former owners, Randi and Tami Williams, have joined the TopBuild team. They will continue to manage and help us grow this business."*

Year-to-date, TopBuild has completed two acquisitions which are expected to generate close to \$66 million of annual revenue and has entered into an agreement for another acquisition which is expected to generate an additional \$144 million of annual revenue.

About TopBuild

TopBuild Corp., a Fortune 1000 Company headquartered in Daytona Beach, Florida, is a leading installer and distributor of insulation and building material products to the U.S. construction industry. We provide insulation and building material services nationwide through TruTeam[®], which has approximately 200 branches, and through Service Partners[®] which distributes insulation and building material products from over 75 branches. We leverage our national footprint to gain economies of scale while capitalizing on our local market presence to forge strong relationships with our customers. To learn more about TopBuild please visit our website at www.topbuild.com.

Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act. These forward-looking statements may address, among other things, our expected financial and operational results and the related assumptions underlying our expected results. These forward-looking statements are distinguished by use of words such as "will," "would," "anticipate," "expect," "believe," "designed," "plan," or "intend," the negative of these terms, and similar references to future periods. These views involve risks and uncertainties that are difficult to predict and, accordingly, our actual results may differ materially from the results discussed in our forward-looking statements. Our forward-looking statements contained herein speak only as of the date of this press release. Factors or events that we cannot predict, including those described in the risk factors contained in our filings with the Securities and Exchange Commission, may cause our actual results to differ from those expressed in forward-looking statements. Although TopBuild believes the expectations reflected in such forward-looking statements are based on

reasonable assumptions, the Company can give no assurance that its expectations will be achieved and it undertakes no obligation to update any forward-looking statements as a result of new information, future events, or otherwise, except as required by applicable law.

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Source: TopBuild Corp.