

Douglas Dynamics Recognized as One of FORTUNE'S "100 Fastest-Growing Public Companies"

Company Ranks 5th Overall for 2016 on the Prestigious Annual List

MILWAUKEE, Sept. 29, 2016 (GLOBE NEWSWIRE) -- Douglas Dynamics, Inc. (NYSE:PLOW), North America's premier manufacturer of vehicle attachments and equipment, announced today that it has been named to the 2016 FORTUNE magazine list of the 100 Fastest-Growing Public Companies, ranking 5th overall. This is the Company's first year on this prestigious list that recognizes public companies with the best three-year growth rates, revenue, and profit.

"I want to thank everyone at Douglas Dynamics for their ongoing hard work as this really is a company-wide achievement," noted James L. Janik, Chairman, President and Chief Executive Officer of Douglas Dynamics. "We are pleased to be recognized for our strong financial performance that positions us with some of the most prominent companies in the world. Our unwavering dedication to providing the highest quality products and unrivaled service are the most important factors driving the growth of the company. When combined with the complimentary strategic acquisitions we have made in recent years, we are well positioned for continued success."

FORTUNE magazine's 100 Fastest-Growing Companies are publicly traded companies ranked by revenue growth rate, EPS growth rate, and three-year annualized total return for the period ended June 30, 2016. The overall rank is based on the sum of these three ranks.

For more information on Douglas Dynamics' ranking, <u>click here.</u>
For additional information and the complete FORTUNE list, <u>click here.</u>

About Douglas Dynamics

Home to the most trusted brands in the industry, Douglas Dynamics is North America's premier manufacturer and up-fitter of commercial vehicle attachments and equipment. For more than 65 years, the Company has been innovating products that not only enable people to perform their jobs more efficiently and effectively, but also enable businesses to increase profitability. Through its proprietary Douglas Dynamics Management System (DDMS), the Company is committed to continuous improvement aimed at consistently producing the highest quality products, at industry-leading levels of service and delivery that ultimately drive shareholder value. The Douglas Dynamics portfolio of products and services includes

manufactured snow and ice attachments sold under the FISHER®, HENDERSON®, SNOWEX® and WESTERN® brands, and the up-fit of market leading attachments for commercial work vehicles under the DEJANA® brand.

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