

December 10, 2013



Douglas Dynamics Declares Quarterly Cash Dividend

MILWAUKEE, Dec. 10, 2013 (GLOBE NEWSWIRE) -- Douglas Dynamics, Inc. (NYSE:PLOW), the North American leader in the design, manufacture and sale of snow and ice control equipment for light trucks, today announced that pursuant to the Company's dividend policy its board of directors has declared a quarterly cash dividend of \$0.2125 per share of the Company's common stock.

The declared \$0.2125 per share cash dividend will be paid on December 31, 2013 to stockholders of record as of the close of business on December 23, 2013.

About Douglas Dynamics

Headquartered in Milwaukee, Wisconsin, Douglas Dynamics designs, manufactures and sells snow and ice control equipment for light trucks, which is comprised of snowplows and sand and salt spreaders, and related parts and accessories. The Company is also a leading manufacturer of turf and other commercial/industrial grounds control products. The Company sells its products under the WESTERN®, FISHER®, BLIZZARD®, SNOWEX®, TURFEX® and SWEEPEX® brands which are among the most established and recognized in the industry. More information can be found at www.douglasdynamics.com.

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