

May 20, 2011



## **Douglas Dynamics, Inc. Announces Closing of Secondary Offering by Selling Stockholders of 5.75M Shares**

MILWAUKEE, May 20, 2011 (GLOBE NEWSWIRE) -- Douglas Dynamics, Inc. (NYSE:PLOW) today announced the closing of a registered secondary offering of 5,750,000 shares of the Company's common stock by certain of its stockholders, including affiliates of Aurora Capital Group and Ares Management.

Credit Suisse Securities (USA) LLC, Oppenheimer & Co. Inc., Robert W. Baird & Co. Incorporated and Piper Jaffray are acting as underwriters for the offering.

A registration statement relating to this offering was filed with and declared effective by the Securities and Exchange Commission. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, and there shall not be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Copies of the final prospectus relating to these securities may be obtained for free by visiting the U.S. Securities and Exchange Commission Web site at [www.sec.gov](http://www.sec.gov). Alternatively, you may obtain a copy of the final prospectus by writing or telephoning the prospectus department at Credit Suisse, Prospectus Department, One Madison Avenue, Level 1B, New York, NY 10010, telephone 800-221-1037.

### **About Douglas Dynamics**

Douglas Dynamics is the North American leader in the design, manufacture and sale of snow and ice control equipment for light trucks, which consists of snowplows and sand and salt spreaders, and related parts and accessories. The Company sells its products under the WESTERN®, FISHER® and BLIZZARD® brands which are among the most established and recognized in the industry.

The Douglas Dynamics, Inc. logo is available at <https://www.globenewswire.com/newsroom/prs/?pkgid=7433>

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