

September 4, 2024



BLADE extends its airline agreements through its partnership with Qatar Airways, allowing passengers to fly from anywhere in the world straight to Monaco on a single ticket

NEW YORK, Sept. 04, 2024 (GLOBE NEWSWIRE) -- Blade Air Mobility, Inc. (Nasdaq: BLDE, "BLADE"), a global Urban Air Mobility company that runs scheduled flights year-round between Nice and Monaco every 30 minutes, announces its interline partnership with leading global airline, Qatar Airways. This partnership enables Qatar Airways passengers to travel to or from Monaco on a single ticket, seamlessly connecting from their commercial airline to a BLADE helicopter that will fly them into the heart of Monaco. Upon landing at the Monte Carlo heliport, a BLADE limousine service will drive them to their hotel/local destination.

In addition to Qatar Airways and BLADE's obsession with exceptional passenger experience, they share a passion for Formula One. Qatar Airways is the Global Partner and Official Airline of Formula 1® (F1®) and BLADE flies more passengers to the Monaco Grand Prix than to any other event worldwide.

"We are constantly looking for new ways to enhance the interactions our passengers have with BLADE. From our new lounges in Nice and Monaco to this seamless single-ticket experience with Qatar Airways, especially during the Monaco Grand Prix," says Melissa Tomkiel, BLADE President and General Counsel. "We are delighted to offer this capability to passengers traveling to Monaco, and we look forward to extending this partnership to other popular private flight destinations serviced by BLADE across their network in Europe and the United States."

Flying BLADE back from Monaco to Nice Airport, passengers will have the additional advantage of having their luggage checked from Monaco all the way to their ticketed destination. Upon arrival at Nice Airport, they will be escorted to an exclusive, expedited, helipad-side security check-in, cleared for customs, and dropped off directly at their gate, bypassing the public security queues.

Qatar Airways Chief Commercial Officer, Thierry Antinori, said: "As the World's Best Airline, we continue to enhance services to our passengers through this partnership with BLADE. This collaboration will provide an exclusive experience in line with the excellent service Qatar Airways is known for, allowing our passengers to experience quick, efficient and scenic routes to some of the most sought-after destinations. This is especially significant to us as the Global Partner and Official Airline of Formula 1®, as it allows passengers to attend world-class events such as the Monaco Grand Prix through a single ticket."

The Qatar partnership represents another milestone in BLADE's strategy to align with the most important air carriers in the world. BLADE recently announced a partnership with Emirates and is now in the second year of its New York-based partnership with JetBlue Airways.

About Blade

BLADE is a technology-powered, global urban air mobility platform committed to reducing travel friction by enabling cost-effective air transportation alternatives to some of the most congested ground routes in the U.S. and abroad. No company flies more people in and out of city centers than BLADE. See BLADE's [helicopter and jet charter routes](#). With BLADE, you can book by-the-seat on scheduled flights between Manhattan and JFK or Newark airports, between Vancouver and Victoria in Canada and between Nice and Monaco in Europe. For more information, visit flyblade.com/investors.

About Qatar Airways

A multiple award-winning airline, Qatar Airways won the 'World's Best Airline' for the unprecedented eighth time at the 2024 World Airline Awards, managed by the international air transport rating organisation, Skytrax. Qatar Airways has been the World's Best Airline in 2011, 2012, 2015, 2017, 2019, 2021, 2022, and 2024. The airline continues to be synonymous with excellence, also taking home, 'World's Best Business Class', 'World's Best Business Class Airline Lounge', and 'Best Airline in the Middle East'. As leaders in industry innovation and digital adoption, Qatar Airways was also recently voted the 'World's Best Airline Website' by World Travel Tech Awards.

Qatar Airways was the first Airline in the Middle East to be certified to the highest level of IATA's Environmental Assessment (IEnvA) programme, based on recognised environmental management system principles (such as ISO 14001). As an inaugural signatory to the Buckingham Palace Declaration in March 2016, Qatar Airways became the first airline globally to be certified to the industry standard for the prevention of illegal wildlife trafficking in aviation.

Qatar Airways currently flies to over 170 destinations worldwide, connecting through its Doha hub, Hamad International Airport, the 'World's Best Airport', as voted by Skytrax in 2021, 2022, and 2024. In 2024, Hamad International Airport also received the 'Best Airport in the Middle East' accolade for 10 consecutive years, as well as 'World's Best Airport Shopping' for the second year in a row.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements that are not historical facts and may be identified by the use of words such as "will", "anticipate," "believe," "could," "continue," "expect," "estimate," "may," "plan," "outlook," "future" and "project" and other similar expressions and the negatives of those terms. These statements, which involve risks and uncertainties, relate to analyses and other information that are based on forecasts of future results and estimates of amounts not yet determinable and may also relate to Blade's future prospects, developments and business strategies. In particular, such forward-looking statements

include statements concerning Blade's future financial and operating performance, results of operations, business and capital deployment strategies and plans, customer behavior, competitive position, industry environment and growth opportunities, and the development and adoption of EVA technology. These statements are based on management's current expectations and beliefs, as well as a number of assumptions concerning future events. Actual results may differ materially from the results predicted, and reported results should not be considered as an indication of future performance.

Such forward-looking statements are subject to known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside Blade's control, that could cause actual results to differ materially from the results discussed in the forward-looking statements. Factors that could cause actual results to differ materially from those expressed or implied in forward-looking statements include: our continued incurrence of significant losses; the impact of the COVID-19 pandemic and its related effects, failure of the markets for our offerings to grow as expected, or at all; our ability to effectively market and sell air transportation as a substitute for conventional methods of transportation; the inability or unavailability to use or take advantage of the shift, or lack thereof, to EVA technology; our ability to successfully enter new markets and launch new routes and services; any adverse publicity stemming from accidents involving small aircraft, helicopters or charter flights and, in particular, any accidents involving our third-party operators; the effects of competition; harm to our reputation and brand; our ability to provide high-quality customer support; our ability to maintain a high daily aircraft usage rate; changes in consumer preferences, discretionary spending and other economic conditions; impact of natural disasters, outbreaks and pandemics, economic, social, weather, growth constraints, and regulatory conditions or other circumstances on metropolitan areas and airports where we have geographic concentration; the effects of climate change, including potential increased impacts of severe weather and regulatory activity; the availability of aircraft fuel; our ability to address system failures, defects, errors, or vulnerabilities in our website, applications, backend systems or other technology systems or those of third-party technology providers; interruptions or security breaches of our information technology systems; our placements within mobile applications; our ability to protect our intellectual property rights; our use of open source software; our ability to expand and maintain our infrastructure network; our ability to access additional funding; the increase of costs and risks associated with international expansion; our ability to identify, complete and successfully integrate future acquisitions; our ability to manage our growth; increases in insurance costs or reductions in insurance coverage; the loss of key members of our management team; our ability to maintain our company culture; our reliance on contractual relationships with certain transplant centers and Organ Procurement Organizations; effects of fluctuating financial results; our reliance on third-party operators; the availability of third-party operators; disruptions to third party operators; increases in insurance costs or reductions in insurance coverage for our third-party aircraft operators; the possibility that our third-party aircraft operators may illegally, improperly or otherwise inappropriately operate our branded aircraft; our reliance on third-party web service providers; changes in our regulatory environment; regulatory obstacles in local governments; the expansion of domestic and foreign privacy and security laws; the expansion of environmental regulations; our ability to remediate any material weaknesses or maintain internal controls over financial reporting; our ability to maintain effective internal controls and disclosure controls; changes in the fair value of our warrants; and other factors beyond our control. Additional factors can be found in our most recent Annual Report on Form 10-K and Quarterly Report on Form 10-Q, each as filed with

the U.S. Securities and Exchange Commission. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect us. You are cautioned not to place undue reliance upon any forward-looking statements, which speak only as of the date made, and Blade undertakes no obligation to update or revise the forward-looking statements, whether as a result of new information, changes in expectations, future events or otherwise. We are unable to reconcile forward-looking non-GAAP guidance, including Flight Profit Margin, Adjusted Corporate Expenses, and Adjusted EBITDA, without unreasonable effort due to the variability and low visibility with respect to certain costs, the most significant of which are incentive compensation, transaction-related expenses, and certain value measurements, which may have unpredictable, and potentially significant, impact on future GAAP financial results.

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Source: Blade Air Mobility, Inc.