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BD Seeks to Transform Patient Experience through Vision of 'One-Stick Hospital Stay'

Acquisition of Velano Vascular Adds Innovative Needle-Free Blood Draw Technology to Reduce Pain and Discomfort of Multiple Needlesticks

FRANKLIN LAKES, N.J., July 20, 2021 /PRNewswire/ -- BD (Becton, Dickinson and Company) (NYSE: BDX), a leading global medical technology company, today announced it has taken a large step forward in transforming the patient experience through a vision of a "One-Stick Hospital Stay," building on its history of innovation and leadership in blood collection and vascular access solutions.



For more than 70 years, BD has advanced the science of specimen collection helping to transform the blood collection process, making it safer and more comfortable¹ for patients and clinicians, through the BD Vacutainer[®] family of products. At the same time, the company's comprehensive vascular access management solutions help clinicians choose the right device for the right patient to achieve "first-stick success" for starting IV lines while also reducing IV complications and extending catheter dwell times through proper IV care and maintenance, which may result in improved clinical outcomes and better patient experiences through fewer needlesticks.

With the recent acquisition of San Francisco-based Velano Vascular and its innovative, needle-free technology that enables high-quality blood draws from existing peripheral intravenous catheter (PIVC) lines, BD can now enable health care providers to help eliminate multiple needlesticks for blood sample collection, reducing the pain and discomfort from the process while delivering quality outcomes and increased patient satisfaction. The addition of Velano Vascular's FDA-cleared PIVO[™] device allows BD to help health care providers move closer to the aspirational vision of the "One-Stick Hospital Stay," where certain low-acuity patients will only have one "stick" for their entire hospital stay.

"As a global leader in vascular access solutions and blood collection, BD has been on the forefront of innovations that improve the patient experience and reduce additional needlesticks," said Rick Byrd, president of Medication Delivery Solutions for BD. "Now, with the addition of Velano and its groundbreaking technologies, we can envision a world where a 'One-Stick Hospital Stay' could be a reality for many by making the numerous inpatient blood draws better for everyone."

Blood draws by venipuncture and inserting PIVCs are two of the most commonly performed procedures in hospitals.^{2,3} Needlesticks affect nearly every hospitalized patient daily and are typically associated with some level of pain and anxiety for patients, especially with successive sticks.^{3,4}

"By potentially removing multiple, individual needlesticks from blood draws, we can change the decades-old practice and help transform it into a better experience for patients and providers," said Anna Kiger, DNP, DSc., R.N., FAONL, chief nursing officer for Sutter Health, a Northern California-based integrated, not-for-profit health system that first implemented the needle-free technology in 2016. "What can be an unpleasant or anxiety-inducing procedure, with multiple pokes and prods throughout the day and night, is now a more compassionate one for those in our care."

Approximately 90 percent of hospitalized patients require IV therapy and 95 percent of these devices are PIVCs.^{2,5} With best practice in vascular access, the PIVC blood draw experience can be reinvented through PIVO™ to help health care providers deliver higher quality care and improve patient satisfaction and outcomes.

"Since inception, we have long championed a more compassionate vision for quality vascular care for every patient in every hospital anywhere in the world," said Eric M. Stone, co-founder of Velano Vascular. "By joining forces with BD, we can collectively accelerate the impact of our work to more rapidly make this shared vision of a 'One-Stick Hospital Stay' a reality."

Velano Vascular was named one of the Fast Company's Most Innovative Companies in the World and the fastest growing medical device company in 2020 according to Deloitte.⁶ Earlier this year, Real Leaders Magazine named Velano Vascular to its list of 100 leading Impact Companies, celebrating those organizations doing well by doing good,⁷ which complements BD's decades of leadership in shared value creation and being named to Fortune's Change the World list four times as one of the companies who tackle society's unmet needs.

The Velano acquisition is consistent with BD's growth strategy to enter new categories that address unmet needs and deliver higher impact to patients and health systems. Terms of the transaction were not disclosed.

About BD

BD is one of the largest global medical technology companies in the world and is advancing the world of health by improving medical discovery, diagnostics and the delivery of care. The company supports the heroes on the frontlines of health care by developing innovative technology, services and solutions that help advance both clinical therapy for patients and clinical process for health care providers. BD and its 70,000 employees have a passion and commitment to help enhance the safety and efficiency of clinicians' care delivery process, enable laboratory scientists to accurately detect disease and advance researchers'

capabilities to develop the next generation of diagnostics and therapeutics. BD has a presence in virtually every country and partners with organizations around the world to address some of the most challenging global health issues. By working in close collaboration with customers, BD can help enhance outcomes, lower costs, increase efficiencies, improve safety and expand access to health care. For more information on BD, please visit bd.com or connect with us on LinkedIn at [linkedin.com/company/bd1](https://www.linkedin.com/company/bd1) and Twitter [@BDandCo](https://twitter.com/BDandCo).

Forward-Looking Statements

This press release contains certain forward-looking statements regarding the use of the PIVO™ device. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such statements. Many of these risks and uncertainties are beyond the company's control, including without limitation, challenges inherent in market acceptance of products and other factors listed in our 2020 Annual Report on Form 10-K and other filings with the SEC. BD expressly disclaims any undertaking to update any forward-looking statements set forth herein to reflect events or circumstances after the date hereof, except as required by applicable laws or regulations.

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