

March 10, 2014



Douglas Dynamics Declares Quarterly Cash Dividend

MILWAUKEE, March 10, 2014 (GLOBE NEWSWIRE) -- Douglas Dynamics, Inc. (NYSE:PLOW), the North American leader in the design, manufacture and sale of snow and ice control equipment for light trucks, today announced that pursuant to the Company's dividend policy its board of directors has declared a quarterly cash dividend of \$0.2175 per share of the Company's common stock. The quarterly cash dividend of \$0.2175 per share represents an increase of 2.35% from the previous quarterly dividend.

The declared \$0.2175 per share cash dividend will be paid on March 31, 2014 to stockholders of record as of the close of business on March 21, 2014.

About Douglas Dynamics

Headquartered in Milwaukee, Wisconsin, Douglas Dynamics designs, manufactures and sells snow and ice control equipment for light trucks, which is comprised of snowplows and sand and salt spreaders, and related parts and accessories. The Company is also a leading manufacturer of turf and other commercial/industrial grounds control products. The Company sells its products under the WESTERN®, FISHER®, BLIZZARD®, SNOWEX®, TURFEX® and SWEEPEX® brands which are among the most established and recognized in the industry. More information can be found at www.douglasdynamics.com.

CONTACT: Douglas Dynamics, Inc.
Bob McCormick
414-362-3868
investorrelations@douglasdynamics.com

Source: Douglas Dynamics, Inc.