

# Scott Wells Becomes Chief Executive Officer, Clear Channel Outdoor Americas

## **William Eccleshare to Increase Focus on Building Momentum of Clear Channel International as Chairman and CEO of Clear Channel International**

NEW YORK--(BUSINESS WIRE)-- Clear Channel Outdoor Holdings, Inc. (NYSE:CCO), one of the world's largest outdoor advertising companies, announced today that Scott Wells will become Chief Executive Officer of Clear Channel Outdoor Americas, overseeing all of Clear Channel Outdoor's business in the U.S. and Canada. Wells will report to Bob Pittman, Chairman and CEO of both Clear Channel Outdoor Holdings, Inc. and iHeartMedia, Inc., and Rich Bressler, Chief Financial Officer of Clear Channel Outdoor Holdings, Inc. and President, Chief Operating Officer and Chief Financial Officer of iHeartMedia, Inc.



Wells joins Clear Channel Outdoor Americas from Bain Capital, where he served as an Operating Partner. Since August 2014, Wells has been a member of Clear Channel Outdoor Americas' Office of the President, responsible for setting company direction and ensuring its performance. In addition, Wells has been heading CCOA's North American Executive Committee, which guides the company's vision and strategy. Wells also served on the Clear Channel Outdoor Holdings, Inc. Board of Directors for six years, providing a unique vantage point to observe the company and its potential. Prior to Bain Capital, Wells held several executive roles at

Dell, Inc.

"We couldn't be more pleased that Scott has formally joined Clear Channel Outdoor Americas as its CEO," said Pittman. "Scott began as a board member who came in to help with the company last summer, and soon became as excited about our outdoor business -- our assets, our team and the power of out-of-home -- as we are. We always knew of his talent and leadership ability, and are thrilled that Scott has decided to commit himself fully to leading Clear Channel Outdoor Americas, continuing to work with the outstanding team there to drive the strong momentum we have been seeing."

"The more I worked with the terrific team at Clear Channel Outdoor Americas, the more I realized that I wanted to play a more pivotal role in helping the company realize its great potential," said Wells. "I'm truly excited to expand on the work we've been doing, working closely with the entire leadership team to drive Clear Channel Outdoor Americas forward into 2015 and beyond."

The Company also announced that William Eccleshare has decided that, in order to intensify his focus on the increasing potential of the international outdoor advertising market, he will become Chairman and CEO of Clear Channel International to build on the company's current momentum and drive its strategy for long-term profitable growth. Eccleshare, who formerly held the title of CEO of Clear Channel Outdoor Holdings, Inc., will continue to report

to Pittman.

"When William took on his worldwide role as leader of Clear Channel Outdoor, one of his main missions was to put in place the right leader for our Americas business – and with Scott joining the team, we believe we have done just that," said Pittman. "Now, with Scott in position as CEO of CCOA, William has told us that he wants to be able to continue leveraging CCI's strengths in the international marketplace. We're thrilled that he will continue to lead Clear Channel International's impressive efforts."

"I could not be more delighted that Scott has joined us to lead CCOA on a permanent basis, enabling me to focus my time building on the excellent momentum we have in the International division," said Eccleshare. "After a record-breaking year in which we significantly outperformed the market, we have ambitious plans for CCI in 2015 and beyond as we deliver on our customer obsession. I'm hugely looking forward to continuing to drive our strategy for long-term profitable growth. "

### **About Clear Channel Outdoor Holdings, Inc.**

Clear Channel Outdoor Holdings, Inc. (NYSE:CCO) is one of the world's largest outdoor advertising companies with more than 675,000 displays in over 40 countries across Asia, Australia, Europe, Latin America and North America. Reaching millions of people monthly, including consumers in 45 of the top 50 U.S. markets, Clear Channel Outdoor enables advertisers to engage with consumers through innovative advertising solutions. Clear Channel Outdoor is pioneering the integration of out-of-home with mobile and social platforms, and the company's digital platform includes more than 8,000 screens worldwide, with 1,175 digital billboards across 37 U.S. markets.

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