

February 16, 2016



Update: Cardinal Resources Equity Financing With Chinese Firm

HANGZOU, CHINA and PITTSBURGH, PA -- (Marketwired) -- 02/16/16 -- Cardinal Resources Inc. (OTC PINK: CDNL), a global producer of patented, solar powered, community-scale drinking water systems, and China-based Hangzhou Sky Valley Water Technology Co., Ltd. ("HSVW") announced that due to the Holidays in China and US the deadline for closing the definitive Stock Purchase Agreement will be extended. Meetings and conference calls between Cardinal Resources and HSVW are being held to determine a date for the transfer of the first tranche. On December 16, 2015, Cardinal Resources announced it had signed a definitive Stock Purchase Agreement with HSVW and an extension to the closing until February 15, 2016 was announced on February 4, 2016. A further update will be issued on or before February 18, 2016. Based on the on-going discussions, all parties are still moving forward and a closing is still anticipated.

About Hangzhou Sky Valley Water Technology Co., Ltd.

Hangzhou Sky Valley Water Technology Co., Ltd. is comprised of two majority, principal companies. The first has major equity interests in telecom, environment, alternative energy, high-tech new materials, industrial parks as well as port logistics, infrastructure and fund management. Its holding company is a Hong Kong "A-Shares" public company.

The second company operates a diversified portfolio of subsidiaries in real estate development, development and manufacturing of high-tech products; engineering design, construction and development of energy, transportation, telecommunication and other basic municipal infrastructures as well as active investments in banking, venture capital and private equity. It was approved by the Chinese Ministry of Foreign Economy and Trade and Ministry of Technology as an export base of high-tech products in a national high-tech industrial development zone. Its holding company is Shanghai Stock Exchange listed (SH-180 Index) and reported total assets of approximately US\$3 billion.

About Cardinal Resources

Cardinal Resources brings a unique blend of experience, technology, and focus to projects worldwide and across the United States from its office in the Pittsburgh, Pennsylvania area. Its commitment to Clean Water, Clean Environment, Worldwide includes the patented Red Bird System, a solar-powered community-sized drinking water system, and innovative approaches to wastewater treatment and green infrastructure as well as a deep range of traditional environmental and engineering services. For more info, visit us at www.cardinalres.com.

Forward-Looking Statements

Certain statements in this presentation constitute forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. We have based these forward-looking statements largely on our current expectations and projections about future events and financial trends that we believe may affect our financial condition, results of operations, business strategy and financial needs but they involve risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements, such as business and political conditions in the geographic areas in which we sell our products, weather and natural disasters, changing interpretations of generally accepted accounting principles; outcomes of government reviews; inquiries and investigations and related litigation; continued compliance with government regulations; legislation or regulatory environments, requirements or changes adversely affecting the businesses in which we are engaged.

The information set forth herein should be read in light of such risks. You are urged to consider these factors carefully in evaluating the forward-looking statements herein and are cautioned not to place undue reliance on such forward-looking statements, which are qualified in their entirety by this cautionary statement. The forward-looking statements made herein speak only as of the date of this presentation and the Company undertakes no duty to update any forward-looking statement to conform the statement to actual results or changes in the Company's expectations.

Company Contact:

Kevin Jones

CEO

412-374-0989

Source: Cardinal Resources Inc.